

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 13, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 6: Decreases of \$913 million in loans adjusted, \$450 million in holdings of U. S. Government securities, \$1,237 million in demand deposits adjusted, and \$725 million in U. S. Government demand deposits, and increases of \$1,003 million in balances with Federal Reserve Banks, \$907 million in borrowings from Federal Reserve Banks, and \$736 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in nearly all districts and a net of \$294 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$282 million, and loans to nonbank financial institutions decreased \$145 million.

Demand deposits credited to foreign banks decreased \$113 million. Time deposits other than interbank decreased a net of \$168 million, largely reflecting a decrease of \$207 million in deposits of individuals, partnerships, and corporations of which \$165 million was in the San Francisco District.

	January 6, 1960	Increase or decrease since	
		Dec. 30, 1959 *	Jan. 7, 1959
<u>A S S E T S</u>	(In millions of dollars)		
Total loans and investments	104,998	-1,629	+ 305
Loans and investments adjusted <u>1/</u>	103,914	-1,449	n.a.
Loans adjusted <u>1/</u>	67,156	- 913	n.a.
Commercial and industrial loans	30,171	- 294	n.a.
Agricultural loans	918	- 12	+ 99
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	333	- 119)	- 103
Other securities	1,964	- 163)	
Other loans for purchasing or carrying: U. S. Govt. securities	160	- 4))	+ 14
Other securities	1,167	- 7)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,288	- 153	n.a.
Other	1,754	+ 8	n.a.
Loans to foreign banks	759	- 50)	+ 258
Loans to domestic commercial banks	1,084	- 180)	
Real estate loans	12,630	- 22	+1,204
Other loans	14,446	- 26	n.a.
U. S. Government securities - total	27,018	- 450	-7,060
Treasury bills	2,037	- 206	- 221
Treasury certificates of indebtedness	994	- 90	-3,216
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,882	+ 15)	-3,623
1 to 5 years	15,594	- 180)	
After 5 years	6,511	+ 11)	
Other securities	9,740	- 86	- 441
Reserves with F. R. Banks	14,243	+1,003	+ 297
Currency and coin	1,267	- 122	+ 64
Balances with domestic banks	2,892	- 147	+ 9
Other assets - net	3,304	- 84	+ 273
Total assets/liabilities	138,294	-1,565	+2,421

L I A B I L I T I E S

Demand deposits adjusted	61,967	-1,237	- 936
U. S. Government demand deposits	2,414	- 725	+ 963
Interbank demand deposits: Domestic banks	12,170	+ 736	+ 151
Foreign banks	1,490	- 113	- 30
Time deposits: Interbank	1,309	--	- 852
Other	30,365	- 168	+ 329
Borrowings: From Federal Reserve Banks	1,148	+ 907	+ 479
From others	1,300	- 298	+ 182

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* December 30 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JANUARY 6, 1960

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,366	30,582	4,017	8,387	3,581	4,233
Loans and investments adjusted <u>1/</u>	4,330	30,187	3,968	8,271	3,530	4,175
Loans adjusted <u>1/</u>	2,826	20,999	2,694	4,944	2,061	2,598
Commercial and industrial loans	1,345	11,376	1,141	1,916	770	1,126
Agricultural loans	9	24	2	4	7	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	26	160	12	39	6	3
Other securities	25	1,409	34	98	30	41
Other loans for purchasing or carrying: U. S. Govt. securities	3	42	9	26	9	13
Other securities	11	378	53	132	20	71
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	190	1,483	185	299	140	135
Other	89	411	79	105	99	129
Loans to foreign banks	--	475	11	--	1	1
Loans to domestic commercial banks	36	395	49	116	51	58
Real estate loans	433	2,196	347	1,299	364	261
Other loans	761	3,566	905	1,116	654	847
U. S. Government securities - total	1,148	6,259	922	2,495	1,159	1,235
Treasury bills	174	657	80	282	60	126
Treasury cert. of indebtedness	82	229	26	114	33	56
Treasury notes and U. S. bonds maturing:						
Within 1 year	41	249	39	226	101	146
1 to 5 years	597	3,489	543	1,532	669	680
After 5 years	254	1,635	234	341	296	227
Other securities	356	2,929	352	832	310	342
Reserves with F. R. Banks	559	4,415	512	1,023	474	615
Currency and coin	75	308	69	140	82	68
Balances with domestic banks	97	202	122	210	151	361
Other assets - net	118	1,413	114	145	98	111
Total assets/liabilities	5,640	40,861	5,260	10,527	4,788	6,004
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,185	18,633	2,774	5,017	2,492	2,555
U. S. Government demand deposits	114	818	118	208	88	91
Interbank demand deposits:						
Domestic banks	394	3,346	465	578	521	1,028
Foreign banks	33	1,180	24	13	8	12
Time deposits:						
Interbank	20	977	10	--	3	6
Other	718	5,725	823	2,960	802	1,016
Borrowings:						
From F. R. Banks	22	67	14	35	18	142
From others	59	723	38	6	25	17
Other liabilities	134	1,649	78	116	69	86
<u>C A P I T A L A C C O U N T S</u>	536	3,802	490	972	360	435

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b), ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, JANUARY 6, 1960 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,409	3,092	1,640	3,795	4,613	22,283
Loans and investments adjusted <u>1/</u>	14,319	3,040	1,630	3,727	4,563	22,174
Loans adjusted <u>1/</u>	8,314	1,880	1,053	2,251	2,927	14,609
Commercial and industrial loans	3,695	789	450	965	1,527	5,071
Agricultural loans	36	11	22	190	32	563
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	59	3	--	10	7	8
Other securities	197	28	4	15	14	69
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	--	7	9	10
Other securities	201	24	7	30	186	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	882	160	91	160	147	416
Other	183	85	24	89	115	346
Loans to foreign banks	23	--	--	--	1	247
Loans to domestic commercial banks	90	52	10	68	50	109
Real estate loans	1,414	289	205	325	206	5,291
Other loans	1,807	514	268	497	737	2,774
U. S. Government securities - total	4,506	910	432	1,147	1,265	5,540
Treasury bills	202	101	19	116	37	183
Treasury cert. of indebtedness	156	43	9	75	40	131
Treasury notes and U. S. bonds maturing:						
Within 1 year	290	108	61	101	103	417
1 to 5 years	2,692	496	243	644	761	3,248
After 5 years	1,166	162	100	211	324	1,561
Other securities	1,499	250	145	329	371	2,025
Reserves with F. R. Banks	2,095	441	204	554	677	2,674
Currency and coin	165	37	14	43	51	215
Balances with domestic banks	331	163	68	317	511	359
Other assets - net	241	44	45	92	234	649
Total assets/liabilities	18,703	4,162	2,234	5,361	6,622	28,132
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,105	1,647	872	2,286	2,741	11,660
U. S. Government demand deposits	362	74	49	93	93	306
Interbank demand deposits:						
Domestic banks	1,815	856	366	1,076	1,154	571
Foreign banks	51	4	4	2	16	143
Time deposits:						
Interbank	28	3	--	--	7	255
Other	4,650	663	381	757	1,229	10,641
Borrowings:						
From F. R. Banks	466	98	24	103	81	78
From others	74	40	56	19	101	142
Other liabilities	250	56	38	40	124	587
<u>C A P I T A L A C C O U N T S</u>	1,440	336	181	425	540	1,797

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.