(For Immediate Release) December 30, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 23: Decreases of \$106 million in loans adjusted, \$293 million in U.S. Government securities, and \$891 million in demand deposits adjusted, and an increase of \$398 million in U.S. Government demand deposits.

Commercial and industrial loans increased \$57 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$212 million.

Holdings of Treasury bills decreased \$163 million and the combined total of Treasury notes and U. S. Government bonds decreased \$123 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$100 million and borrowings from others increased \$398 million. Loans to demestic commercial banks increased \$324 million.

		Increase or	
	Dec. 23,	Contraction of the Contraction o	se since
	1959*	•	Dec. 24,
ACCDMC	/=	1959	1958
ASSETS		ons of do	Liars)
Total loans and investments	106,527	- 116	+1,298
Loans and investments adjusted 1/	104,890	- 440	n.a.
Loans adjusted 1/	67,578	- 106	n.a.
Commercial and industrial loans	30,480	+ 57	n.a.
Agricultural loans	916	- 3	+ 73
Loans to brokers and dealers for purchasing			
or carrying: U. S. Govt. securities	410	- 197)	+ 49
Other securities	1,959	- 15)	,
Other loans for purchasing or	1	- 3	
carrying: U. S. Govt. securities	154	+ 9) + 5)	+ 48
Other securities	1,192	+ 5)	
Loans to nonbank financial institutions:	1		
Sales finance, personal finance, etc.	4,276	+ 55	n.a.
Other	1,698	- 1	n.a.
Loans to foreign banks	771	- 13)	+1,092
Loans to domestic commercial banks Real estate loans	1,637	+ 324)	
Other loans	12,652	+ 1	+1,181
other toans	14,432	- 2	n.a.
U. S. Government securities - total	27,490	- 293	-7,128
Treasury bills	2,137	- 163	- 229
Treasury certificates of indebtedness	1,106	- 7	-3, 219
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,825	+ 34)	
1 to 5 years	15,883	- 86)	-3,680
After 5 years	6,539	- 71)	
Other securities	9,822	- 41	- 312
Reserves with F. R. Banks	1.2 OO)	160	965
Currency and coin	13,294	- 169 - 44	- 865 + 129
Balances with domestic banks	1,306 3,034	- 44 - 27	+ 129 + 64
Other assets - net	3,343	+ 92	+ 260
Total assets/liabilities	139,377	- 956	+2,023
	137,311	- 9,00	12,023
<u>LIABILITIES</u>			
Demand deposits adjusted	62,555	- 891	- 322
U. S. Government demand deposits	3,556	+ 398	+ 727
Interbank demand deposits: Domestic banks	11,309	- 241	- i
Foreign banks	1,540	+ 7	- 2 2
Time deposits: Interbank	1,324	+ 20	- 834
Other	30, 302	+ 72	+ 149
Borrowings: From Federal Reserve Banks	291	- 100	- 405
From others	1,897	+ 398	+ 986
1/ Exclusive of loans to domestic commercial banks	and after ded	uction of	valuation

reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

Digitized to FPreliminary (San Francisco District). http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 23, 1959

(In millions of dollars) Federal Reserve District New Phila-Cleve-Rich-Boston Atlanta York delphia land mond <u>ASSETS</u> 31,459 4,400 4,052 8,466 4,246 Total loans and investments 3,575 8,358 3,530 4,208 4, 304 30,661 Loans and investments adjusted 1/ 3,999 4,963 21,376 2,062 Loans adjusted 1/ 2,810 2,713 2,597 Commercial and industrial loans 1,364 11,568 1,152 1,938 770 1,128 Agricultural loans 21 Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities 2 281 10 38 2 2 34 40 Other securities 27 1,376 93 35 Other loans for purchasing or 28 38 11 carrying: U. S. Govt. securities 74 Other securities 12 399 53 133 20 Loans to nonbank financial institutions: Sales finance, personal 1,555 294 134 136 finance, etc. 180 179 98 84 373 Other 82 103 129 504 Loans to foreign banks 11 1 1 1 53 345 45 Loans to domestic commercial banks 96 798 108 38 436 366 260 Real estate loans 2,201 1,302 Other loans 755 3,560 913 1,120 846 1,148 1,264 U. S. Government securities - total 1,140 6, 324 931 2,560 46 164 651 127 Treasury bills 91 339 Treasury cert. of indebtedness 24 33 72 91 209 93 Treasury notes and U. S. bonds maturing: 243 38 211 101 139 Within 1 year 37 1 to 5 years After 5 years 537 1,566 668 595 3,571 707 241 253 219 1,650 351 300 835 320 Other securities 2,961 355 347 1,015 445 Reserves with F. R. Banks 518 4,193 529 514 Currency and coin 79 304 72 144 83 71 Balances with domestic banks 208 159 218 160 117 353 147 122 1,429 112 100 110 Other assets - net Total assets/liabilities 5,658 41,769 5,383 10,662 4,795 5,889 LIABILITIES 2,808 5,060 2,450 Demand deposits adjusted 3,230 18,766 2,596 154 122 U. S. Government demand deposits 1,256 175 311 133 Interbank demand deposits: 451 542 494 918 Domestic banks 367 3,128 Foreign banks 30 1,231 24 12 10 11 Time deposits: 6 21 994 Interbank 10 Other 2,928 801 716 5,780 808 1,022 Borrowings: From F. R. Banks 46 4 18 53 7 47 68 34 30 From others 934 38 Other liabilities 72 91 133 1,679 90 133 486 CAPITAL ACCOUNTS 531 3,779 970 355 434

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^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 23, 1959 (Cont'd)
(In millions of dollars)

(In millions of dollars)							
	Federal Reserve District						
	Chicago	St. N Louis s		Kansas	Dallas	San *	
		LLOUIS	polis	City		Francisco	
<u>ASSETS</u>							
Total loans and investments	14,584	3,088	1,643	3,829	4,63	22,554	
Loans and investments adjusted 1/	14,490						
Loans adjusted 1/	8, 325	1,891					
Commercial and industrial loans	3,714		458				
Agricultural loans	37	9	23			561	
Loans to brokers and dealers for							
purchasing or carrying:	1.0	1.		- 1			
<pre>U. S. Govt. securities Other securities</pre>	46 228	4		14	_		
Other loans for purchasing or	220	24	5	14	13	70	
carrying: U. S. Govt. securities	26	6		7	, ,		
Other securities	201	24	6	. 7 . 31			
Loans to nonbank financial			·	ــر	10-		
institutions:							
Sales finance, personal							
finance, etc.	852	156		•		•	
Other	181	90	23	91	113		
Loans to foreign banks Loans to domestic commercial banks	22	40	4			231	
Real estate loans	1,414	290	207		_		
Other loans	1,803	515	267			-, -,	
	1,005	7-7	201	700	130	2, 100	
U. S. Government securities - total	4,664	911	432	1,169	1,289	5,658	
Treasury bills	237	101	11				
Treasury cert. of indebtedness	203	38	9	78	39	217	
Treasury notes and U.S. bonds maturing:	ļ						
Within 1 year	282	107	50	05	00	1.03	
1 to 5 years	2,777	495	52 259				
After 5 years	1,165	170	101				
Other securities	1,501	246	146				
			_				
Reserves with F. R. Banks	1,833		•	_			
Currency and coin Balances with domestic banks	172	41	17	. •	_		
Other assets - net	376 239	159 46	68 44	•			
Total assets/liabilities	18,695			-		680 28, 293	
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<u>LIABILITIES</u>							
Demand deposits adjusted	8,200	1,712	852	2 307	2,777	11 707	
U. S. Government demand deposits	544	105	86	131	137		
Interbank demand deposits:					-51	,02	
Domestic banks	1,718	813	333	962	1,041	542	
Foreign banks	50	4	5	2	16	145	
Time deposits: Interbank							
Other	29	3	200		7	251	
Borrowings:	4,630	662	382	757	1,235	10,581	
From F. R. Banks	82	12	7	49	4	Ω	
From others	242	59	61			9 249	
Other liabilities	282	50	41	45			
		·					
CAPITAL ACCOUNTS	1,427	336	181	426	542	1,767	
	l						

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

Preliminary.