

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 23, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 16: Increases of \$1,506 million in loans adjusted, \$1,609 million in demand deposits adjusted, and \$587 million in U. S. Government demand deposits, and a decrease of \$727 million in borrowings from other than Federal Reserve Banks.

Commercial and industrial loans increased \$389 million at all reporting member banks and loans to nonbank financial institutions increased \$407 million, which reflected quarterly tax date needs. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$607 million.

Holdings of U. S. Government securities decreased \$212 million. Demand deposits credited to domestic banks increased \$512 million.

	Dec. 16, 1959	Increase or decrease since	
		Dec. 9, 1959	Dec. 17, 1958
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	106,643	+1,168	+1,060
Loans and investments adjusted <u>1/</u>	105,330	+1,350	n.a.
Loans adjusted <u>1/</u>	67,684	+1,506	n.a.
Commercial and industrial loans	30,423	+ 389	n.a.
Agricultural loans	919	+ 2	+ 83
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	607	+ 346)	+ 177
Other securities	1,974	+ 261)	
Other loans for purchasing or carrying: U. S. Govt. securities	145	--)	+ 46
Other securities	1,187	--)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,221	+ 407	n.a.
Other	1,699	- 3	n.a.
Loans to foreign banks	784	- 13)	- 505
Loans to domestic commercial banks	1,313	- 182)	
Real estate loans	12,651	+ 55	+1,196
Other loans	14,434	+ 59	n.a.
U. S. Government securities - total	27,783	- 212	-6,853
Treasury bills	2,300	- 69	- 39
Treasury certificates of indebtedness	1,113	- 26	-3,227
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,791	+ 27)	
1 to 5 years	15,969	- 141)	-3,587
After 5 years	6,610	- 3)	
Other securities	9,863	+ 56	- 299
Reserves with F. R. Banks	13,463	+ 328	- 665
Currency and coin	1,350	+ 8	+ 36
Balances with domestic banks	3,061	+ 403	- 46
Other assets - net	3,251	- 46	+ 173
Total assets/liabilities	140,333	+4,382	+2,305
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	63,446	+1,609	- 354
U. S. Government demand deposits	3,158	+ 587	+1,006
Interbank demand deposits: Domestic banks	11,550	+ 512	- 296
Foreign banks	1,533	+ 38	- 23
Time deposits: Interbank	1,304	- 36	- 822
Other	30,230	+ 37	+ 258
Borrowings: From Federal Reserve Banks	391	- 2	- 74
From others	1,499	- 727	+ 400

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, DECEMBER 16, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,317	31,640	4,029	8,476	3,589	4,239
Loans and investments adjusted <u>1/</u>	4,283	31,127	3,976	8,407	3,525	4,197
Loans adjusted <u>1/</u>	2,811	21,554	2,700	4,969	2,061	2,585
Commercial and industrial loans	1,370	11,560	1,145	1,912	762	1,122
Agricultural loans	9	21	2	4	7	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	3	409	10	71	8	2
Other securities	25	1,423	37	93	32	38
Other loans for purchasing or carrying: U. S. Govt. securities	3	33	11	25	9	7
Other securities	12	403	52	133	20	74
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	180	1,543	174	294	132	138
Other	84	367	83	104	99	130
Loans to foreign banks	1	498	12	--	1	1
Loans to domestic commercial banks	34	513	53	69	64	42
Real estate loans	435	2,207	344	1,301	366	260
Other loans	752	3,590	910	1,121	661	839
U. S. Government securities - total	1,119	6,584	922	2,597	1,141	1,264
Treasury bills	154	806	82	357	45	127
Treasury cert. of indebtedness	84	219	24	87	41	74
Treasury notes and U. S. bonds maturing:						
Within 1 year	32	219	38	206	88	139
1 to 5 years	597	3,626	537	1,596	667	710
After 5 years	252	1,714	241	351	300	214
Other securities	353	2,989	354	841	323	348
Reserves with F. R. Banks	559	4,197	550	1,007	457	501
Currency and coin	85	335	75	151	87	69
Balances with domestic banks	128	227	167	229	148	354
Other assets - net	121	1,337	113	149	98	111
Total assets/liabilities	5,651	42,445	5,402	10,662	4,815	5,903
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,222	19,397	2,818	5,056	2,474	2,601
U. S. Government demand deposits	144	1,074	158	288	114	114
Interbank demand deposits:						
Domestic banks	369	3,157	467	581	519	958
Foreign banks	32	1,229	27	10	8	12
Time deposits:						
Interbank	21	973	10	--	3	6
Other	716	5,765	808	2,928	797	1,024
Borrowings:						
From F. R. Banks	13	37	16	23	10	21
From others	36	733	50	22	23	14
Other liabilities	127	1,599	92	135	75	91
<u>C A P I T A L A C C O U N T S</u>	530	3,772	488	969	356	433

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN

LEADING CITIES, DECEMBER 16, 1959 (Cont'd)

(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,539	3,076	1,668	3,800	4,624	22,646
Loans and investments adjusted <u>1/</u>	14,457	3,039	1,662	3,724	4,572	22,361
Loans adjusted <u>1/</u>	8,275	1,876	1,069	2,253	2,917	14,614
Commercial and industrial loans	3,722	794	467	968	1,538	5,063
Agricultural loans	37	11	23	193	32	562
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	61	3	--	6	5	29
Other securities	196	24	7	13	13	73
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	--	7	9	9
Other securities	193	24	6	31	184	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	821	150	87	153	142	407
Other	185	90	24	89	113	331
Loans to foreign banks	21	--	--	--	--	250
Loans to domestic commercial banks	82	37	6	76	52	285
Real estate loans	1,412	290	206	328	207	5,295
Other loans	1,800	512	265	499	724	2,761
U. S. Government securities - total	4,683	915	443	1,146	1,294	5,675
Treasury bills	256	103	16	105	59	190
Treasury cert. of indebtedness	196	35	9	78	39	227
Treasury notes and U. S. bonds maturing:						
Within 1 year	285	109	58	94	99	424
1 to 5 years	2,773	494	259	657	776	3,277
After 5 years	1,173	174	101	212	321	1,557
Other securities	1,499	248	150	325	361	2,072
Reserves with F. R. Banks	1,969	419	159	563	547	2,535
Currency and coin	165	41	17	46	53	226
Balances with domestic banks	365	160	66	338	516	363
Other assets - net	240	45	44	90	222	681
Total assets/liabilities	18,855	4,156	2,220	5,377	6,501	28,346
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,247	1,688	859	2,461	2,782	11,841
U. S. Government demand deposits	471	97	80	115	128	375
Interbank demand deposits:						
Domestic banks	1,743	848	356	950	1,050	552
Foreign banks	46	4	4	2	16	143
Time deposits:						
Interbank	29	3	--	1	7	251
Other	4,628	661	380	757	1,222	10,544
Borrowings:						
From F. R. Banks	185	16	3	58	4	5
From others	222	36	50	22	89	202
Other liabilities	281	52	42	44	123	770
<u>C A P I T A L A C C O U N T S</u>	1,426	336	180	427	541	1,768

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.