

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 2, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 25: Decreases of \$71 million in loans adjusted, \$310 million in holdings of U. S. Government securities, \$265 million in U. S. Government demand deposits, and \$875 million in demand deposits credited to domestic banks, and an increase of \$461 million in demand deposits adjusted.

Commercial and industrial loans decreased \$22 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$72 million.

All categories of holdings of U. S. Government securities decreased: Treasury bills by \$100 million, Treasury certificates of indebtedness \$31 million, and the combined total of Treasury notes and U. S. Government bonds by \$179 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$155 million and borrowings from others increased \$253 million. Loans to domestic commercial banks increased \$239 million.

	Nov. 25, 1959 *	Increase or decrease since	
		Nov. 18, 1959	Nov. 26, 1958
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	104,180	- 165	- 217
Loans and investments adjusted <u>1/</u>	102,847	- 404	n.a.
Loans adjusted <u>1/</u>	65,890	- 71	n.a.
Commercial and industrial loans	29,890	- 22**	n.a.
Agricultural loans	928	- 9	+ 88
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	313	- 70)	+ 152
Other securities	1,774	- 2)	
Other loans for purchasing or carrying: U. S. Govt. securities	158	+ 4)	+ 76
Other securities	1,187	- 1)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,711	- 11**	n.a.
Other	1,674	- 5	n.a.
Loans to foreign banks	750	+ 16)	+ 882
Loans to domestic commercial banks	1,333	+ 239)	
Real estate loans	12,573	+ 11	+1,192
Other loans	14,293	+ 19	n.a.
U. S. Government securities - total	27,232	- 310	-7,993
Treasury bills	1,482	- 100	-1,405
Treasury certificates of indebtedness	1,109	- 31	-3,104
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,670	- 50)	
1 to 5 years	16,352	- 146)	-3,484
After 5 years	6,619	+ 17)	
Other securities	9,725	- 23	- 329
Reserves with F. R. Banks	13,222	- 164	- 890
Cash in vault	1,198	- 16	+ 37
Balances with domestic banks	2,672	- 205	- 140
Other assets - net	3,253	+ 73	+ 162
Total assets/liabilities	135,902	- 497	+ 65
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	61,251	+ 461	- 338
U. S. Government demand deposits	2,754	- 265	- 891
Interbank demand deposits: Domestic banks	10,526	- 875	- 250
Foreign banks	1,327	- 19	- 149
Time deposits: Interbank	1,396	- 29	- 688
Other	30,140	+ 32	+ 264
Borrowings: From Federal Reserve Banks	428	- 155	- 431
From others	2,002	+ 253	+ 986

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* Preliminary (San Francisco District).

** November 18 figures revised (St. Louis District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, NOVEMBER 25, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,244	30,680	3,900	8,240	3,497	4,161
Loans and investments adjusted <u>1/</u>	4,180	29,931	3,872	8,189	3,469	4,151
Loans adjusted <u>1/</u>	2,770	20,663	2,638	4,847	2,011	2,544
Commercial and industrial loans	1,368	11,308	1,148	1,903	737	1,105
Agricultural loans	9	20	2	3	7	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	3	215	3	22	3	2
Other securities	24	1,283	30	93	27	34
Other loans for purchasing or carrying: U. S. Govt. securities	3	42	10	25	10	7
Other securities	12	404	52	133	20	73
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	153	1,389	136	228	123	121
Other	80	371	82	110	99	127
Loans to foreign banks	1	481	11	--	1	--
Loans to domestic commercial banks	64	749	28	51	28	10
Real estate loans	435	2,154	343	1,300	364	257
Other loans	746	3,495	901	1,119	656	845
U. S. Government securities - total	1,057	6,396	882	2,498	1,139	1,257
Treasury bills	84	498	38	184	26	89
Treasury cert. of indebtedness	79	247	28	83	41	75
Treasury notes and U. S. bonds maturing:						
Within 1 year	34	188	36	224	86	125
1 to 5 years	607	3,723	530	1,663	694	735
After 5 years	253	1,740	250	344	292	233
Other securities	353	2,872	352	844	319	350
Reserves with F. R. Banks	527	4,021	505	1,066	484	543
Cash in vault	66	267	64	136	75	66
Balances with domestic banks	107	196	126	190	123	308
Other assets - net	118	1,377	112	147	97	110
Total assets/liabilities	5,479	40,899	5,131	10,369	4,674	5,736
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,087	18,485	2,663	4,931	2,403	2,541
U. S. Government demand deposits	159	829	132	231	104	94
Interbank demand deposits:						
Domestic banks	347	2,963	410	496	435	828
Foreign banks	30	1,031	24	12	7	11
Time deposits:						
Interbank	22	1,067	7	--	3	6
Other	716	5,727	813	2,922	796	1,041
Borrowings:						
From F. R. Banks	10	33	9	37	36	87
From others	37	1,019	69	46	62	49
Other liabilities	125	1,605	92	137	74	98
<u>C A P I T A L A C C O U N T S</u>	529	3,782	488	967	356	433

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, NOVEMBER 25, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
<u>A S S E T S</u>						
Total loans and investments	14,238	3,013	1,676	3,758	4,543	22,230
Loans and investments adjusted <u>1/</u>	14,126	2,940	1,670	3,727	4,487	22,105
Loans adjusted <u>1/</u>	7,984	1,828	1,082	2,245	2,872	14,406
Commercial and industrial loans	3,617	776	480	974	1,516	4,958
Agricultural loans	37	12	24	195	32	569
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	31	4	2	1	1	26
Other securities	166	24	6	11	13	63
Other loans for purchasing or carrying: U. S. Govt. securities	28	7	--	7	10	9
Other securities	189	23	6	32	188	55
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	723	128	79	145	128	358
Other	178	81	25	89	116	316
Loans to foreign banks	18	--	--	--	--	238
Loans to domestic commercial banks	112	73	6	31	56	125
Real estate loans	1,414	291	206	328	207	5,274
Other loans	1,781	510	270	498	711	2,761
U. S. Government securities - total	4,640	868	440	1,155	1,266	5,634
Treasury bills	177	66	10	107	47	156
Treasury cert. of indebtedness	182	41	9	79	40	205
Treasury notes and U. S. bonds maturing:						
Within 1 year	305	96	57	93	63	363
1 to 5 years	2,803	503	262	663	795	3,374
After 5 years	1,173	162	102	213	321	1,536
Other securities	1,502	244	148	327	349	2,065
Reserves with F. R. Banks	1,868	414	178	527	573	2,516
Cash in vault	156	39	17	43	49	220
Balances with domestic banks	314	154	68	303	453	330
Other assets - net	246	45	45	90	210	656
Total assets/liabilities	18,175	4,017	2,216	5,191	6,305	27,710
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,145	1,679	878	2,339	2,751	11,349
U. S. Government demand deposits	464	88	55	100	96	402
Interbank demand deposits:						
Domestic banks	1,593	786	330	873	956	509
Foreign banks	51	4	4	2	17	134
Time deposits:						
Interbank	31	3	--	--	7	250
Other	4,620	666	381	758	1,229	10,471
Borrowings:						
From F. R. Banks	50	6	35	89	5	31
From others	147	44	77	81	109	262
Other liabilities	292	52	43	52	114	775
<u>C A P I T A L A C C O U N T S</u>	1,429	337	181	427	544	1,769

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary.