

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 4, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 28: Decreases of \$182 million in loans adjusted, \$289 million in holdings of U. S. Government securities, \$408 million in U. S. Government demand deposits, and \$444 million in demand deposits credited to domestic banks, and an increase of \$434 million in demand deposits adjusted.

Commercial and industrial loans decreased \$32 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$109 million and loans to nonbank financial institutions decreased \$58 million.

Holdings of Treasury bills decreased \$213 million and the combined total of holdings of Treasury notes and U. S. Government bonds decreased \$108 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$16 million and borrowing from others increased \$148 million. Loans to domestic commercial banks increased \$221 million.

	October 28, 1959	Increase or decrease since	
		Oct. 21, 1959	Oct. 29, 1958
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	104,333	- 307	+1,067
Loans and investment adjusted <u>1/</u>	103,388	- 528	n.a.
Loans adjusted <u>1/</u>	65,244	- 182	n.a.
Commercial and industrial loans	29,516	- 32	n.a.
Agricultural loans	936	+ 8	+ 107
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	433	- 79)	
Other securities	1,682	- 30)	+ 455
Other loans for purchasing or carrying: U. S. Govt. securities	158	- 15)	
Other securities	1,191	+ 1)	+ 69
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,620	- 85	n.a.
Other	1,651	+ 27	n.a.
Loans to foreign banks	673	- 13)	
Loans to domestic commercial banks	945	+ 221)	+ 144
Real estate loans	12,527	+ 17	+1,338
Other loans	14,215	+ 17	n.a.
U. S. Government securities - total	28,194	- 289	-6,157
Treasury bills	2,096	- 213	+ 214
Treasury certificates of indebtedness	1,116	+ 32	-3,075
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,481	- 11)	
1 to 5 years	16,870	- 77)	-3,296
After 5 years	6,631	- 20)	
Other securities	9,950	- 57	- 417
Reserves with F. R. Banks	13,566	- 15	+ 83
Cash in vault	1,250	+ 44	+ 46
Balances with domestic banks	2,661	- 128	- 158
Other assets - net	3,213	+ 41	+ 149
Total assets/liabilities	135,341	- 887	+2,631
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	61,239	+ 434	- 302
U. S. Government demand deposits	3,477	- 408	+1,400
Interbank demand deposits: Domestic banks	10,462	- 444	- 703
Foreign banks	1,370	- 67	- 122
Time deposits: Interbank	1,498	- 21	- 578
Other	30,532	- 35	+ 302
Borrowings: From Federal Reserve Banks	699	- 16	+ 463
From others	1,344	+ 148	+ 401

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER
BANKS IN LEADING CITIES, OCTOBER 28, 1959
(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
A S S E T S						
Total loans and investments	4,361	30,618	3,906	8,359	3,528	4,191
Loans and investments adjusted <u>1/</u>	4,287	30,248	3,881	8,326	3,482	4,171
Loans adjusted <u>1/</u>	2,766	20,394	2,611	4,826	1,997	2,512
Commercial and industrial loans	1,382	11,120	1,147	1,874	727	1,084
Agricultural loans	8	18	2	3	7	18
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	334	--	28	6	5
Other securities	20	1,213	27	96	21	36
Other loans for purchasing or carrying: U. S. Govt. securities	3	36	16	26	10	7
Other securities	13	412	57	135	20	66
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	146	1,333	125	232	118	120
Other	86	349	84	111	96	129
Loans to foreign banks	--	457	10	--	2	--
Loans to domestic commercial banks	74	370	25	33	46	20
Real estate loans	434	2,125	340	1,300	369	255
Other loans	736	3,495	883	1,110	657	837
U. S. Government securities - total	1,102	6,797	916	2,654	1,181	1,296
Treasury bills	88	695	65	306	48	96
Treasury cert. of indebtedness	67	144	27	102	49	101
Treasury notes and U. S. bonds maturing:						
Within 1 year	106	188	52	189	59	100
1 to 5 years	576	4,022	505	1,734	729	761
After 5 years	265	1,748	267	323	296	238
Other securities	419	3,057	354	846	304	363
Reserves with F. R. Banks	583	4,458	510	1,022	496	497
Cash in vault	74	270	68	143	80	67
Balances with domestic banks	105	200	122	191	123	304
Other assets - net	121	1,337	115	148	99	112
Total assets/liabilities	5,624	40,712	5,115	10,431	4,691	5,637
L I A B I L I T I E S						
Demand deposits adjusted	3,172	18,535	2,645	4,925	2,440	2,574
U. S. Government demand deposits	211	1,322	153	327	119	116
Interbank demand deposits:						
Domestic banks	397	2,908	429	498	433	777
Foreign banks	32	1,045	27	11	9	11
Time deposits:						
Interbank	28	1,173	7	--	3	9
Other	728	5,832	832	2,942	819	1,051
Borrowings:						
From F. R. Banks	10	133	12	43	32	84
From others	11	682	37	26	50	21
Other liabilities	124	1,474	90	126	68	94
C A P I T A L A C C O U N T S	531	3,779	489	965	353	434

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, OCTOBER 28, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,315	2,971	1,674	3,784	4,577	22,049
Loans and investments adjusted <u>1/</u>	14,239	2,902	1,670	3,711	4,529	21,942
Loans adjusted <u>1/</u>	7,986	1,784	1,077	2,222	2,865	14,204
Commercial and industrial loans	3,678	739	481	955	1,502	4,827
Agricultural loans	34	14	24	188	35	585
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	44	3	1	--	1	9
Other securities	146	26	6	19	11	61
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	--	8	12	8
Other securities	185	22	6	32	190	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	701	119	75	145	128	378
Other	179	81	29	90	118	299
Loans to foreign banks	18	--	--	--	--	186
Loans to domestic commercial banks	76	69	4	73	48	107
Real estate loans	1,409	293	205	325	211	5,261
Other loans	1,763	509	266	495	707	2,757
U. S. Government securities - total	4,772	874	448	1,158	1,321	5,675
Treasury bills	317	69	12	92	106	202
Treasury cert. of indebtedness	234	40	16	85	45	206
Treasury notes and U. S. bonds maturing:						
Within 1 year	269	61	40	88	39	290
1 to 5 years	2,788	547	284	681	818	3,425
After 5 years	1,164	157	96	212	313	1,552
Other securities	1,481	244	145	331	343	2,063
Reserves with F. R. Banks	1,922	424	176	447	548	2,483
Cash in vault	163	40	18	48	53	226
Balances with domestic banks	319	151	66	298	460	322
Other assets - net	248	47	45	92	195	654
Total assets/liabilities	18,310	3,976	2,226	5,093	6,273	27,253
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,074	1,688	848	2,377	2,748	11,213
U. S. Government demand deposits	433	83	89	115	185	324
Interbank demand deposits:						
Domestic banks	1,612	775	345	865	931	492
Foreign banks	56	4	4	2	15	154
Time deposits:						
Interbank	31	2	--	--	7	238
Other	4,626	669	385	768	1,226	10,654
Borrowings:						
From F. R. Banks	252	4	41	52	12	24
From others	179	25	45	17	79	172
Other liabilities	280	47	42	49	92	704
<u>C A P I T A L A C C O U N T S</u>	1,424	336	180	424	538	1,759

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.