

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 28, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 21: Increases of \$1,040 million in holdings of U. S. Government securities and \$2,166 million in U. S. Government demand deposits, and a decrease of \$933 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$156 million at all reporting member banks. Loans for purchasing or carrying U. S. Government and other securities increased \$337 million.

Holdings of Treasury bills increased \$831 million and the combined total of Treasury notes and U. S. Government bonds increased \$200 million. Holdings of "other" securities decreased \$79 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$438 million and borrowings from others decreased \$701 million. Loans to domestic commercial banks decreased \$556 million.

|  | October 21,<br>1959 | Increase or<br>decrease since |                  |
|--|---------------------|-------------------------------|------------------|
|  |                     | Oct. 14,<br>1959 *            | Oct. 22,<br>1958 |
| <u>A S S E T S</u>   |                     |                               |                  |
| (In millions of dollars)   |                     |                               |                  |
| Total loans and investments  | 104,640             | + 570                         | +1,246           |
| Loans and investments adjusted <u>1/</u>   | 103,916             | +1,126                        | n.a.             |
| Loans adjusted <u>1/</u>   | 65,426              | + 165                         | n.a.             |
| Commercial and industrial loans  | 29,548              | - 156                         | n.a.             |
| Agricultural loans   | 928                 | - 13                          | + 112            |
| Loans to brokers and dealers for purchasing<br>or carrying: U. S. Govt. securities | 512                 | + 228)                        |                  |
| Other securities   | 1,712               | + 85)                         | + 562            |
| Other loans for purchasing or<br>carrying: U. S. Govt. securities                  | 173                 | + 14)                         |                  |
| Other securities   | 1,190               | + 10)                         | + 93             |
| Loans to nonbank financial institutions:   |                     |                               |                  |
| Sales finance, personal finance, etc.  | 3,705               | - 38                          | n.a.             |
| Other  | 1,624               | + 15                          | n.a.             |
| Loans to foreign banks   | 686                 | + 15)                         |                  |
| Loans to domestic commercial banks   | 724                 | - 556)                        | - 69             |
| Real estate loans  | 12,510              | + 19                          | +1,357           |
| Other loans  | 14,198              | - 15                          | n.a.             |
| U. S. Government securities - total  | 28,483              | +1,040                        | -6,087           |
| Treasury bills   | 2,309               | + 831                         | + 325            |
| Treasury certificates of indebtedness  | 1,084               | + 9                           | -3,173           |
| Treasury notes and U. S. bonds maturing:   |                     |                               |                  |
| Within 1 year  | 1,492               | - 45)                         |                  |
| 1 to 5 years   | 16,947              | + 224)                        | -3,239           |
| After 5 years  | 6,651               | + 21)                         |                  |
| Other securities   | 10,007              | - 79                          | - 386            |
| Reserves with F. R. Banks  | 13,581              | + 615                         | - 341            |
| Cash in vault  | 1,206               | - 47                          | + 37             |
| Balances with domestic banks   | 2,789               | - 220                         | - 4              |
| Other assets - net   | 3,172               | - 83                          | + 159            |
| Total assets/liabilities   | 136,228             | - 609                         | +2,667           |
| <u>L I A B I L I T I E S</u>   |                     |                               |                  |
| Demand deposits adjusted   | 60,805              | - 22                          | - 128            |
| U. S. Government demand deposits   | 3,885               | +2,166                        | +1,526           |
| Interbank demand deposits: Domestic banks  | 10,906              | - 933                         | - 504            |
| Foreign banks  | 1,437               | + 15                          | - 62             |
| Time deposits: Interbank   | 1,519               | - 1                           | - 566            |
| Other  | 30,567              | - 23                          | + 360            |
| Borrowings: From Federal Reserve Banks   | 715                 | + 438                         | + 10             |
| From others  | 1,196               | - 701                         | + 107            |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

\* October 14 figures revised (New York District).

BANKS IN LEADING CITIES, OCTOBER 21, 1959

(In millions of dollars)

|   | Federal Reserve District |          |                   |                |               |         |
|---|--------------------------|----------|-------------------|----------------|---------------|---------|
|   | Boston                   | New York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta |
| <u>A S S E T S</u>  |                          |          |                   |                |               |         |
| Total loans and investments                                       | 4,380                    | 30,635   | 3,945             | 8,381          | 3,547         | 4,219   |
| Loans and investments adjusted <u>1/</u>                          | 4,326                    | 30,416   | 3,926             | 8,357          | 3,490         | 4,189   |
| Loans adjusted <u>1/</u>  | 2,783                    | 20,496   | 2,621             | 4,819          | 1,996         | 2,515   |
| Commercial and industrial loans                                   | 1,378                    | 11,126   | 1,159             | 1,882          | 725           | 1,081   |
| Agricultural loans  | 7                        | 18       | 2                 | 3              | 7             | 19      |
| Loans to brokers and dealers for<br>purchasing or carrying:       |                          |          |                   |                |               |         |
| U. S. Govt. securities  | 2                        | 375      | 5                 | 19             | 10            | 6       |
| Other securities  | 35                       | 1,230    | 26                | 87             | 21            | 35      |
| Other loans for purchasing or<br>carrying: U. S. Govt. securities | 3                        | 38       | 18                | 27             | 10            | 7       |
| Other securities  | 12                       | 413      | 55                | 137            | 20            | 66      |
| Loans to nonbank financial<br>institutions:                       |                          |          |                   |                |               |         |
| Sales finance, personal<br>finance, etc.                          | 150                      | 1,371    | 129               | 236            | 123           | 121     |
| Other   | 84                       | 344      | 78                | 111            | 97            | 131     |
| Loans to foreign banks  | 1                        | 466      | 11                | --             | 1             | --      |
| Loans to domestic commercial banks                                | 54                       | 219      | 19                | 24             | 57            | 30      |
| Real estate loans   | 433                      | 2,118    | 340               | 1,301          | 369           | 259     |
| Other loans   | 742                      | 3,496    | 878               | 1,105          | 649           | 835     |
| U. S. Government securities - total                               | 1,124                    | 6,846    | 951               | 2,681          | 1,191         | 1,311   |
| Treasury bills  | 110                      | 729      | 79                | 337            | 56            | 110     |
| Treasury cert. of indebtedness                                    | 65                       | 142      | 27                | 93             | 47            | 101     |
| Treasury notes and U. S. bonds<br>maturing:                       |                          |          |                   |                |               |         |
| Within 1 year   | 105                      | 179      | 52                | 194            | 59            | 115     |
| 1 to 5 years  | 571                      | 4,040    | 527               | 1,729          | 732           | 741     |
| After 5 years   | 273                      | 1,756    | 266               | 328            | 297           | 244     |
| Other securities  | 419                      | 3,074    | 354               | 857            | 303           | 363     |
| Reserves with F. R. Banks   | 569                      | 4,479    | 534               | 1,064          | 474           | 533     |
| Cash in vault   | 76                       | 258      | 67                | 138            | 78            | 66      |
| Balances with domestic banks                                      | 106                      | 199      | 129               | 194            | 127           | 304     |
| Other assets - net  | 119                      | 1,322    | 116               | 144            | 99            | 111     |
| Total assets/liabilities  | 5,673                    | 40,704   | 5,213             | 10,530         | 4,732         | 5,765   |
| <u>L I A B I L I T I E S</u>                                      |                          |          |                   |                |               |         |
| Demand deposits adjusted  | 3,141                    | 18,343   | 2,627             | 4,872          | 2,431         | 2,595   |
| U. S. Government demand deposits                                  | 231                      | 1,485    | 170               | 365            | 130           | 128     |
| Interbank demand deposits:  |                          |          |                   |                |               |         |
| Domestic banks  | 420                      | 2,974    | 460               | 531            | 457           | 831     |
| Foreign banks   | 32                       | 1,129    | 26                | 12             | 8             | 11      |
| Time deposits:  |                          |          |                   |                |               |         |
| Interbank   | 29                       | 1,182    | 7                 | --             | 3             | 9       |
| Other   | 728                      | 5,851    | 833               | 2,945          | 818           | 1,051   |
| Borrowings:   |                          |          |                   |                |               |         |
| From F. R. Banks  | 6                        | 140      | 30                | 67             | 29            | 66      |
| From others   | 7                        | 543      | 59                | 39             | 26            | 21      |
| Other liabilities   | 125                      | 1,468    | 89                | 127            | 70            | 93      |
| <u>C A P I T A L A C C O U N T S</u>                              | 531                      | 3,778    | 490               | 963            | 353           | 428     |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN  
LEADING CITIES, OCTOBER 21, 1959 (Cont'd)

(In millions of dollars)

|  | Federal Reserve District |           |             |             |        |               |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
|  | Chicago                  | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u>   |                          |           |             |             |        |               |
| Total loans and investments                                    | 14,390                   | 2,982     | 1,687       | 3,755       | 4,603  | 22,116        |
| Loans and investments adjusted <sup>1/</sup>                   | 14,329                   | 2,931     | 1,685       | 3,711       | 4,552  | 22,004        |
| Loans adjusted <sup>1/</sup>                                   | 8,059                    | 1,787     | 1,075       | 2,218       | 2,880  | 14,177        |
| Commercial and industrial loans                                | 3,685                    | 730       | 483         | 960         | 1,508  | 4,831         |
| Agricultural loans   | 32                       | 15        | 24          | 185         | 33     | 583           |
| Loans to brokers and dealers for purchasing or carrying:       |                          |           |             |             |        |               |
| U. S. Govt. securities   | 64                       | 4         | 1           | 5           | 1      | 20            |
| Other securities   | 161                      | 25        | 5           | 14          | 12     | 61            |
| Other loans for purchasing or carrying: U. S. Govt. securities | 35                       | 6         | --          | 8           | 13     | 8             |
| Other securities   | 184                      | 22        | 6           | 33          | 189    | 53            |
| Loans to nonbank financial institutions:                       |                          |           |             |             |        |               |
| Sales finance, personal finance, etc.                          | 726                      | 128       | 76          | 141         | 129    | 375           |
| Other  | 179                      | 81        | 28          | 89          | 119    | 283           |
| Loans to foreign banks   | 19                       | --        | --          | --          | --     | 188           |
| Loans to domestic commercial banks                             | 61                       | 51        | 2           | 44          | 51     | 112           |
| Real estate loans  | 1,408                    | 293       | 204         | 325         | 211    | 5,249         |
| Other loans  | 1,763                    | 511       | 264         | 493         | 715    | 2,747         |
| U. S. Government securities - total                            | 4,790                    | 896       | 460         | 1,161       | 1,327  | 5,745         |
| Treasury bills   | 327                      | 86        | 25          | 90          | 113    | 247           |
| Treasury cert. of indebtedness                                 | 213                      | 39        | 15          | 87          | 46     | 209           |
| Treasury notes and U. S. bonds maturing:                       |                          |           |             |             |        |               |
| Within 1 year  | 276                      | 57        | 39          | 88          | 37     | 291           |
| 1 to 5 years   | 2,835                    | 563       | 282         | 684         | 818    | 3,425         |
| After 5 years  | 1,139                    | 151       | 99          | 212         | 313    | 1,573         |
| Other securities   | 1,480                    | 248       | 150         | 332         | 345    | 2,082         |
| Reserves with F. R. Banks                                      | 1,858                    | 421       | 200         | 448         | 547    | 2,454         |
| Cash in vault  | 155                      | 39        | 16          | 45          | 50     | 218           |
| Balances with domestic banks                                   | 333                      | 154       | 70          | 395         | 468    | 310           |
| Other assets - net   | 241                      | 46        | 46          | 93          | 190    | 645           |
| Total assets/liabilities                                       | 18,352                   | 4,007     | 2,273       | 5,227       | 6,350  | 27,402        |
| <u>L I A B I L I T I E S</u>                                   |                          |           |             |             |        |               |
| Demand deposits adjusted                                       | 7,931                    | 1,672     | 866         | 2,409       | 2,722  | 11,196        |
| U. S. Government demand deposits                               | 473                      | 98        | 100         | 131         | 211    | 363           |
| Interbank demand deposits:                                     |                          |           |             |             |        |               |
| Domestic banks   | 1,718                    | 776       | 352         | 889         | 972    | 526           |
| Foreign banks  | 59                       | 4         | 4           | 2           | 16     | 134           |
| Time deposits:   |                          |           |             |             |        |               |
| Interbank  | 31                       | 2         | --          | --          | 7      | 249           |
| Other  | 4,630                    | 671       | 384         | 767         | 1,230  | 10,659        |
| Borrowings:  |                          |           |             |             |        |               |
| From F. R. Banks   | 234                      | 11        | 54          | 51          | 11     | 16            |
| From others  | 199                      | 24        | 36          | 16          | 66     | 160           |
| Other liabilities  | 280                      | 50        | 41          | 48          | 87     | 700           |
| <u>C A P I T A L   A C C O U N T S</u>                         | 1,422                    | 334       | 182         | 423         | 536    | 1,740         |

<sup>1/</sup> Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.