

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 21, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 14: Decreases of \$204 million in holdings of U. S. Government securities and \$1,074 million in U. S. Government demand deposits, and an increase of \$801 million in demand deposits adjusted.

Commercial and industrial loans increased \$206 million at all reporting member banks. Loans for purchasing or carrying U. S. Government and other securities decreased \$156 million and loans to nonbank financial institutions decreased \$60 million. Real estate loans and "other" loans increased \$42 million and \$47 million, respectively.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$189 million and borrowings from others increased \$146 million. Loans to domestic commercial banks increased \$119 million.

	October 14, 1959	Increase or decrease since	
		Oct. 7, 1959 *	Oct. 15, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	104,122	- 65	+ 112
Loans and investments adjusted <u>1/</u>	102,842	- 184	n.a.
Loans adjusted <u>1/</u>	65,288	+ 77	n.a.
Commercial and industrial loans	29,715	+ 206	n.a.
Agricultural loans	941	+ 5	+ 133
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	284	- 27)	+ 169
Other securities	1,627	- 113)	
Other loans for purchasing or carrying: U. S. Govt. securities	159	- 1)	+ 65
Other securities	1,180	- 15)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,743	- 77	n.a.
Other	1,608	+ 17	n.a.
Loans to foreign banks	671	- 6)	+ 359
Loans to domestic commercial banks	1,280	+ 119)	
Real estate loans	12,501	+ 42	+1,377
Other loans	14,220	+ 47	n.a.
U. S. Government securities - total	27,461	- 204	-7,373
Treasury bills	1,478	- 174	- 601
Treasury certificates of indebtedness	1,075	+ 3	-3,290
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,539	- 36)	-3,482
1 to 5 years	16,735	- 26)	
After 5 years	6,634	+ 29)	
Other securities	10,093	- 57	- 335
Reserves with F. R. Banks	12,969	- 147	- 758
Cash in vault	1,254	+ 120	+ 110
Balances with domestic banks	3,014	+ 365	- 26
Other assets - net	3,255	+ 32	+ 223
Total assets/liabilities	136,898	+2,695	+ 337
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,852	+ 801	+ 523
U. S. Government demand deposits	1,719	-1,074	-1,402
Interbank demand deposits: Domestic banks	11,839	+ 583	- 551
Foreign banks	1,422	+ 13	- 26
Time deposits: Interbank	1,520	- 27	- 579
Other	30,621	- 4	+ 416
Borrowings: From Federal Reserve Banks	277	- 189	+ 119
From others	1,898	+ 146	+ 650

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* October 7 figures revised (San Francisco District).

BANKS IN LEADING CITIES, OCTOBER 14, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,308	30,801	3,911	8,227	3,511	4,188
Loans and investments adjusted <u>1/</u>	4,250	30,118	3,891	8,183	3,453	4,155
Loans adjusted <u>1/</u>	2,781	20,383	2,631	4,817	1,998	2,505
Commercial and industrial loans	1,391	11,252	1,166	1,886	731	1,070
Agricultural loans	12	19	2	3	7	19
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	191	19	16	7	6
Other securities	19	1,156	21	89	18	33
Other loans for purchasing or carrying: U. S. Govt. securities	3	41	12	27	9	5
Other securities	13	410	53	138	20	67
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	151	1,379	128	240	124	121
Other	77	345	78	112	97	130
Loans to foreign banks	--	461	10	--	1	--
Loans to domestic commercial banks	58	683	20	44	58	33
Real estate loans	436	2,120	340	1,297	370	262
Other loans	741	3,509	882	1,098	650	837
U. S. Government securities - total	1,052	6,587	904	2,507	1,152	1,286
Treasury bills	64	471	43	231	33	87
Treasury cert. of indebtedness	58	153	22	85	47	105
Treasury notes and U. S. bonds maturing:						
Within 1 year	107	219	54	199	61	114
1 to 5 years	555	3,983	518	1,664	721	734
After 5 years	268	1,761	267	328	290	246
Other securities	417	3,148	356	859	303	364
Reserves with F. R. Banks	529	3,816	523	1,080	505	521
Cash in vault	76	280	68	141	81	65
Balances with domestic banks	122	222	153	228	159	329
Other assets - net	123	1,408	116	142	100	111
Total assets/liabilities	5,621	40,813	5,300	10,497	4,859	5,811
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,146	18,339	2,620	4,902	2,439	2,585
U. S. Government demand deposits	88	541	88	141	90	71
Interbank demand deposits:						
Domestic banks	411	3,270	540	594	535	897
Foreign banks	33	1,117	32	10	8	11
Time deposits:						
Interbank	28	1,183	6	--	3	10
Other	728	5,897	840	2,942	815	1,051
Borrowings:						
From F. R. Banks	8	16	11	28	7	39
From others	57	825	51	111	37	34
Other liabilities	129	1,554	94	128	68	94
<u>C A P I T A L A C C O U N T S</u>	530	3,785	489	962	354	422

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, OCTOBER 14, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,208	2,969	1,678	3,753	4,521	22,047
Loans and investments adjusted <u>1/</u>	14,171	2,898	1,676	3,694	4,492	21,861
Loans adjusted <u>1/</u>	8,032	1,786	1,084	2,223	2,889	14,159
Commercial and industrial loans	3,715	723	493	966	1,518	4,804
Agricultural loans	30	17	24	183	34	591
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	15	3	1	7	1	16
Other securities	165	24	6	13	13	70
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	--	8	13	9
Other securities	184	22	5	32	182	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	743	131	76	143	131	376
Other	174	87	26	89	121	272
Loans to foreign banks	18	--	--	--	--	181
Loans to domestic commercial banks	37	71	2	59	29	186
Real estate loans	1,402	293	204	327	212	5,238
Other loans	1,757	508	265	490	714	2,769
U. S. Government securities - total	4,669	862	441	1,139	1,248	5,614
Treasury bills	217	51	7	78	36	160
Treasury cert. of indebtedness	211	34	15	87	47	211
Treasury notes and U. S. bonds maturing:						
Within 1 year	278	57	39	83	37	291
1 to 5 years	2,823	571	280	682	817	3,387
After 5 years	1,140	149	100	209	311	1,565
Other securities	1,470	250	151	332	355	2,088
Reserves with F. R. Banks	1,931	405	188	482	533	2,456
Cash in vault	160	38	17	46	52	230
Balances with domestic banks	354	181	73	353	488	352
Other assets - net	241	44	44	92	185	649
Total assets/liabilities	18,572	4,071	2,267	5,248	6,299	27,540
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,879	1,668	891	2,396	2,710	11,277
U. S. Government demand deposits	236	53	32	72	68	239
Interbank demand deposits:						
Domestic banks	1,851	839	378	932	1,028	564
Foreign banks	53	3	4	1	15	135
Time deposits:						
Interbank	31	2	--	1	8	248
Other	4,631	671	385	765	1,229	10,667
Borrowings:						
From F. R. Banks	100	1	29	32	4	2
From others	411	14	59	58	98	143
Other liabilities	280	53	41	47	83	702
<u>C A P I T A L A C C O U N T S</u>	1,422	333	181	422	536	1,757

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.