

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 23, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 16: Increases of \$617 million in loans adjusted, \$446 million in reserve balances with Federal Reserve Banks, \$505 million in demand deposits adjusted, \$581 million in U.S. Government demand deposits, and \$517 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$341 million at all reporting member banks, which included loans for quarterly tax date needs. Loans to nonbank financial institutions increased \$173 million. Real estate loans increased \$53 million; other loans increased \$50 million.

Holdings of Treasury bills increased \$73 million and holdings of Treasury notes and U.S. Government bonds decreased \$117 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$15 million and borrowings from others decreased \$202 million. Loans to domestic commercial banks decreased \$1 million.

	Sept. 16, 1959	Increase or decrease since	
		Sept. 9, 1959	Sept. 17, 1958
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	105,592	+ 594	+1,986
Loans and investments adjusted <u>1/</u>	104,137	+ 595	n.a.
Loans adjusted <u>1/</u>	65,092	+ 617	n.a.
Commercial and industrial loans	29,346	+ 341	n.a.
Agricultural loans	924	+ 6	+ 125
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	333	- 1)	
Other securities	1,609	+ 5)	+ 228
Other loans for purchasing or carrying: U. S. Govt. securities	161	+ 3)	
Other securities	1,240	- 11)	+ 111
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,080	+ 160	n.a.
Other	1,569	+ 13	n.a.
Loans to foreign banks	647	- 4)	
Loans to domestic commercial banks	1,455	- 1)	+ 333
Real estate loans	12,435	+ 53	+1,502
Other loans	14,107	+ 50	n.a.
U. S. Government securities - total	28,890	- 54	-5,689
Treasury bills	2,312	+ 73	+ 627
Treasury certificates of indebtedness	1,087	- 10	-3,343
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,637	- 49)	
1 to 5 years	17,225	- 81)	-2,973
After 5 years	6,629	+ 13)	
Other securities	10,155	+ 32	- 182
Reserves with F. R. Banks	13,267	+ 446*	- 196
Cash in vault	1,195	- 8*	+ 53
Balances with domestic banks	3,078	+ 236	+ 25
Other assets - net	3,133	- 15	+ 101
Total assets/liabilities	138,211	+3,272	+4,086
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	61,129	+ 505	+ 190
U. S. Government demand deposits	3,141	+ 581	+1,025
Interbank demand deposits: Domestic banks	11,841	+ 517	- 200
Foreign banks	1,474	- 89	- 29
Time deposits: Interbank	1,594	+ 79	- 568
Other	30,678	- 50	+ 472
Borrowings: From Federal Reserve Banks	313	+ 15	+ 149
From others	1,878	- 202	+ 640

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* September 9 figures revised (Atlanta District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, SEPTEMBER 16, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,311	31,564	3,924	8,387	3,549	4,218
Loans and investments adjusted <u>1/</u>	4,294	30,915	3,912	8,333	3,484	4,168
Loans adjusted <u>1/</u>	2,794	20,227	2,630	4,858	1,995	2,485
Commercial and industrial loans	1,414	10,986	1,180	1,871	737	1,081
Agricultural loans	9	17	2	3	7	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	173	5	17	2	2
Other securities	18	1,147	24	90	25	32
Other loans for purchasing or carrying: U. S. Govt. securities	3	43	8	29	12	7
Other securities	13	435	58	152	22	71
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	166	1,623	141	281	123	118
Other	67	331	82	108	98	123
Loans to foreign banks	--	440	10	--	1	--
Loans to domestic commercial banks	17	649	12	54	65	50
Real estate loans	429	2,072	339	1,297	365	257
Other loans	736	3,459	861	1,100	639	821
U. S. Government securities - total	1,092	7,455	923	2,620	1,176	1,317
Treasury bills	102	1,003	60	296	45	110
Treasury cert. of indebtedness	52	157	33	100	53	109
Treasury notes and U. S. bonds maturing:						
Within 1 year	26	351	51	204	63	117
1 to 5 years	647	4,186	518	1,699	722	750
After 5 years	265	1,758	261	321	293	231
Other securities	408	3,233	359	855	313	366
Reserves with F. R. Banks	624	3,991	600	1,063	490	524
Cash in vault	70	252	65	139	77	62
Balances with domestic banks	118	228	151	224	140	357
Other assets - net	120	1,347	118	142	98	110
Total assets/liabilities	5,690	41,189	5,330	10,701	4,819	5,884
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,110	18,772	2,626	4,859	2,409	2,601
U. S. Government demand deposits	148	875	163	279	128	127
Interbank demand deposits:						
Domestic banks	396	3,198	519	618	537	906
Foreign banks	32	1,154	23	11	8	11
Time deposits:						
Interbank	29	1,245	7	--	3	10
Other	728	5,910	844	2,930	827	1,055
Borrowings:						
From F. R. Banks	34	109	13	8	1	25
From others	108	884	85	177	16	24
Other liabilities	129	1,477	91	115	72	87
<u>C A P I T A L A C C O U N T S</u>	529	3,758	487	958	353	425

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, SEPTEMBER 16, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,297	2,954	1,675	3,788	4,543	22,382
Loans and investments adjusted <u>1/</u>	14,189	2,880	1,670	3,750	4,513	22,029
Loans adjusted <u>1/</u>	8,022	1,776	1,083	2,243	2,890	14,089
Commercial and industrial loans	3,679	705	499	964	1,507	4,723
Agricultural loans	27	17	22	176	35	592
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	45	4	1	34	1	47
Other securities	149	26	5	14	12	67
Other loans for purchasing or carrying:						
U. S. Govt. securities	24	6	1	9	11	8
Other securities	198	22	5	31	180	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	758	131	73	149	136	381
Other	180	86	29	90	125	250
Loans to foreign banks	18	--	--	--	--	178
Loans to domestic commercial banks	108	74	5	38	30	353
Real estate loans	1,400	292	202	325	219	5,238
Other loans	1,742	515	262	486	715	2,771
U. S. Government securities - total	4,714	855	436	1,173	1,290	5,839
Treasury bills	288	72	6	100	55	175
Treasury cert. of indebtedness	178	36	16	79	51	223
Treasury notes and U. S. bonds maturing:						
Within 1 year	273	58	39	84	41	330
1 to 5 years	2,835	546	275	709	846	3,492
After 5 years	1,140	143	100	201	297	1,619
Other securities	1,453	249	151	334	333	2,101
Reserves with F. R. Banks	1,845	398	185	539	591	2,417
Cash in vault	152	38	16	45	51	228
Balances with domestic banks	400	165	71	357	520	347
Other assets - net	235	43	43	90	170	617
Total assets/liabilities	18,554	4,009	2,266	5,356	6,423	27,990
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,864	1,649	858	2,402	2,709	11,270
U. S. Government demand deposits	524	108	77	145	138	429
Interbank demand deposits:						
Domestic banks	1,942	732	400	946	1,043	604
Foreign banks	54	3	4	2	17	155
Time deposits:						
Interbank	28	2	--	--	8	262
Other	4,633	671	384	769	1,232	10,695
Borrowings:						
From F. R. Banks	84	1	15	7	3	13
From others	117	50	32	80	126	179
Other liabilities	268	51	40	48	65	646
<u>C A P I T A L A C C O U N T S</u>	1,415	331	180	420	534	1,738

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.