

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 16, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 9: Decreases of \$141 million in loans adjusted, \$110 million in holdings of U. S. Government securities, \$1,112 million in U. S. Government deposits, and \$101 million in interbank time deposits; and increases of \$418 million in demand deposits adjusted and \$482 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$15 million. Loans for purchasing or carrying securities other than U. S. Government, decreased \$104 million and loans to nonbank financial institutions decreased \$101 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$136 million and borrowings from others increased \$417 million. Loans to domestic commercial banks increased \$351 million.

	Sept. 9, 1959	Increase or decrease since	
		Sept. 2, 1959*	Sept. 10, 1958
<u>A S S E T S</u>			
(In millions of dollars)			
Total loans and investments	104,998	+ 148	+ 958
Loans and investments adjusted 1/	103,542	- 203	n.a.
Loans adjusted 1/	64,475	- 141	n.a.
Commercial and industrial loans	29,005	+ 15	n.a.
Agricultural loans	918	+ 5	+ 110
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	334	- 5)	+ 78
Other securities	1,604	- 82)	
Other loans for purchasing or carrying: U. S. Govt. securities	158	- 7)	+ 121
Other securities	1,251	- 22)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,920	- 114	n.a.
Other	1,556	+ 13	n.a.
Loans to foreign banks	651	+ 12)	+ 483
Loans to domestic commercial banks	1,456	+ 351)	
Real estate loans	12,382	+ 40	+1,496
Other loans	14,057	+ 4	n.a.
U. S. Government securities - total	28,944	- 110	-6,396
Treasury bills	2,239	- 58	+ 530
Treasury certificates of indebtedness	1,097	+ 4	-3,413
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,686	- 17)	-3,513
1 to 5 years	17,306	- 35)	
After 5 years	6,616	- 4)	
Other securities	10,123	+ 48	- 340
Reserves with F. R. Banks	12,806	- 314	- 641
Cash in vault	1,218	+ 95	+ 40
Balances with domestic banks	2,842	+ 123	- 18
Other assets - net	3,148	+ 21	+ 61
Total assets/liabilities	134,939	+ 250	+1,203
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,624	+ 418	- 190
U. S. Government demand deposits	2,560	-1,112	+ 266
Interbank demand deposits: Domestic banks	11,324	+ 482	- 561
Foreign banks	1,563	+ 57	+ 55
Time deposits: Interbank	1,515	- 101	- 676
Other	30,728	+ 26	+ 363
Borrowings: From Federal Reserve Banks	298	- 136	- 108
From others	2,080	+ 417	+ 978

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* September 2 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, SEPTEMBER 9, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,293	31,290	3,986	8,347	3,549	4,178
Loans and investments adjusted <u>1/</u>	4,279	30,610	3,933	8,317	3,475	4,139
Loans adjusted <u>1/</u>	2,785	19,941	2,639	4,828	1,982	2,472
Commercial and industrial loans	1,401	10,842	1,164	1,846	730	1,075
Agricultural loans	9	17	2	3	8	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	191	28	14	5	2
Other securities	18	1,157	25	89	24	31
Other loans for purchasing or carrying: U. S. Govt. securities	4	41	7	29	12	7
Other securities	13	442	59	153	22	70
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	168	1,471	143	286	114	120
Other	70	332	82	107	97	126
Loans to foreign banks	1	441	10	--	1	1
Loans to domestic commercial banks	14	680	53	30	74	39
Real estate loans	430	2,054	337	1,291	366	255
Other loans	733	3,453	862	1,099	639	813
U. S. Government securities - total	1,090	7,443	941	2,625	1,178	1,300
Treasury bills	90	957	73	292	43	92
Treasury cert. of indebtedness	58	160	33	100	53	108
Treasury notes and U. S. bonds maturing:						
Within 1 year	29	377	55	209	60	117
1 to 5 years	648	4,189	531	1,704	726	752
After 5 years	265	1,760	249	320	296	231
Other securities	404	3,226	353	864	315	367
Reserves with F. R. Banks	492	4,055	471	1,019	453	525
Cash in vault	72	263	66	136	77	77
Balances with domestic banks	109	186	123	187	150	321
Other assets - net	119	1,339	118	142	97	111
Total assets/liabilities	5,431	40,515	5,134	10,361	4,715	5,730
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,062	18,520	2,623	4,875	2,403	2,575
U. S. Government demand deposits	105	805	137	213	90	100
Interbank demand deposits:						
Domestic banks	365	3,084	480	565	530	894
Foreign banks	33	1,133	29	11	7	11
Time deposits:						
Interbank	29	1,263	8	--	3	11
Other	729	5,926	843	2,935	829	1,055
Borrowings:						
From F. R. Banks	37	44	4	26	2	30
From others	66	1,108	58	131	31	27
Other liabilities	128	1,481	93	117	78	84
<u>C A P I T A L A C C O U N T S</u>	531	3,769	489	958	353	425

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, SEPTEMBER 9, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,239	2,898	1,683	3,746	4,580	22,209
Loans and investments adjusted 1/	14,103	2,851	1,654	3,719	4,538	21,924
Loans adjusted 1/	7,924	1,754	1,070	2,218	2,876	13,986
Commercial and industrial loans	3,612	693	492	961	1,499	4,690
Agricultural loans	27	17	22	175	35	586
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	35	7	--	12	1	38
Other securities	142	22	5	13	12	66
Other loans for purchasing or carrying: U. S. Govt. securities	25	6	1	9	9	8
Other securities	199	22	5	31	182	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	756	131	72	153	137	369
Other	176	79	27	88	124	248
Loans to foreign banks	18	--	--	--	--	179
Loans to domestic commercial banks	136	47	29	27	42	285
Real estate loans	1,399	292	201	324	215	5,218
Other loans	1,733	513	261	487	713	2,751
U. S. Government securities - total	4,718	848	437	1,167	1,326	5,871
Treasury bills	267	63	6	95	93	168
Treasury cert. of indebtedness	177	37	16	78	48	229
Treasury notes and U. S. bonds maturing:						
Within 1 year	288	52	39	84	41	335
1 to 5 years	2,839	553	276	710	844	3,534
After 5 years	1,147	143	100	200	300	1,605
Other securities	1,461	249	147	334	336	2,067
Reserves with F. R. Banks	1,814	390	160	499	520	2,408
Cash in vault	154	38	16	46	51	222
Balances with domestic banks	333	162	74	341	516	340
Other assets - net	233	43	42	90	169	645
Total assets/liabilities	17,929	3,867	2,200	5,201	6,311	27,545
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,857	1,626	883	2,325	2,677	11,198
U. S. Government demand deposits	378	74	55	106	137	360
Interbank demand deposits:						
Domestic banks	1,777	708	400	951	1,040	530
Foreign banks	50	3	4	2	18	262
Time deposits:						
Interbank	29	2	--	--	8	162
Other	4,638	673	385	770	1,247	10,698
Borrowings:						
From F. R. Banks	80	16	13	29	2	15
From others	273	43	14	67	103	159
Other liabilities	268	56	41	52	70	689
<u>C A P I T A L A C C O U N T S</u>	1,423	330	180	420	534	1,751

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.