

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 9, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 2: Decreases of \$199 million in holdings of U. S. Government securities, \$175 million in U. S. Government demand deposits, \$553 million in demand deposits adjusted, and \$69 million in interbank time deposits; and an increase of \$581 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$18 million and "other" loans increased \$30 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$66 million at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$108 million and borrowings from others decreased \$347 million. Loans to domestic commercial banks decreased \$220 million.

	Sept. 2, 1959	Increase or decrease since	
		Aug. 26, 1959	Sept. 3, 1958
<u>A S S E T S</u>	(In millions of dollars)		
Total loans and investments	104,870	- 379	+1,148
Loans and investments adjusted <u>1/</u>	103,717	- 159	n.a.
Loans adjusted <u>1/</u>	64,574	- 35	n.a.
Commercial and industrial loans	28,958	- 18*	n.a.
Agricultural loans	925	- 2	+ 110
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	351	- 55)	+ 185
Other securities	1,686	- 11)	
Other loans for purchasing or carrying: U. S. Govt. securities	164	- 2)	+ 149
Other securities	1,273	+ 14)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,030	- 11*	n.a.
Other	1,531	+ 3	n.a.
Loans to foreign banks	636	+ 23)	+ 78
Loans to domestic commercial banks	1,153	- 220)	
Real estate loans	12,343	- 7	+1,487
Other loans	14,038	+ 30*	n.a.
U. S. Government securities - total	29,068	- 199	-6,278
Treasury bills	2,305	- 73	+ 820
Treasury certificates of indebtedness	1,093	- 2	-3,499
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,702	- 60)	
1 to 5 years	17,327	- 52)	-3,599
After 5 years	6,641	- 12)	
Other securities	10,075	+ 75	- 236
Reserves with F. R. Banks	13,153	--	- 241
Cash in vault	1,130	- 65	+ 3
Balances with domestic banks	2,705	+ 93	- 222
Other assets - net	3,106	+ 34	- 3
Total assets/liabilities	134,521	+ 32	+1,248

L I A B I L I T I E S

Demand deposits adjusted	60,223	- 553	+ 610
U. S. Government demand deposits	3,681	- 175	+ 8
Interbank demand deposits: Domestic banks	10,820	+ 581	- 897
Foreign banks	1,488	+ 85	- 89
Time deposits: Interbank	1,632	- 69	- 504
Other	30,702	+ 12	+ 425
Borrowings: From Federal Reserve Banks	434	+ 108	+ 307
From others	1,690	- 347	+ 573

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* August 26 figures revised.

BANKS IN LEADING CITIES, SEPTEMBER 2, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,290	31,133	3,996	8,375	3,533	4,178
Loans and investments adjusted <u>1/</u>	4,273	30,662	3,957	8,313	3,479	4,156
Loans adjusted <u>1/</u>	2,790	20,008	2,631	4,819	1,988	2,481
Commercial and industrial loans	1,399	10,820	1,158	1,837	739	1,071
Agricultural loans	9	17	2	3	8	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	199	7	14	2	7
Other securities	19	1,217	39	86	24	32
Other loans for purchasing or carrying: U. S. Govt. securities	4	43	7	29	13	8
Other securities	14	445	59	155	23	80
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	170	1,526	146	293	118	124
Other	70	331	85	105	95	122
Loans to foreign banks	--	432	10	--	1	1
Loans to domestic commercial banks	17	471	39	62	54	22
Real estate loans	429	2,024	337	1,290	363	257
Other loans	738	3,455	861	1,096	637	807
U. S. Government securities - total	1,080	7,489	971	2,626	1,178	1,308
Treasury bills	80	973	101	291	44	102
Treasury cert. of indebtedness	58	160	38	100	53	108
Treasury notes and U. S. bonds maturing:						
Within 1 year	29	384	57	209	58	118
1 to 5 years	648	4,200	526	1,707	727	749
After 5 years	265	1,772	249	319	296	231
Other securities	403	3,165	355	868	313	367
Reserves with F. R. Banks	513	4,133	533	1,015	463	516
Cash in vault	66	243	61	130	72	60
Balances with domestic banks	100	178	124	185	127	310
Other assets - net	117	1,325	119	140	97	104
Total assets/liabilities	5,450	40,321	5,209	10,388	4,686	5,642
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,065	18,295	2,628	4,837	2,356	2,592
U. S. Government demand deposits	150	1,226	208	306	117	126
Interbank demand deposits:						
Domestic banks	353	2,999	446	553	485	817
Foreign banks	32	1,180	30	11	8	11
Time deposits:						
Interbank	29	1,263	8	--	3	11
Other	729	5,907	843	2,937	828	1,053
Borrowings:						
From F. R. Banks	20	59	25	62	7	32
From others	53	821	63	69	62	23
Other liabilities	124	1,489	93	113	72	77
<u>C A P I T A L A C C O U N T S</u>	531	3,773	489	957	354	426

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, SEPTEMBER 2, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,251	2,919	1,664	3,753	4,600	22,178
Loans and investments adjusted 1/	14,158	2,862	1,651	3,719	4,529	21,958
Loans adjusted 1/	7,948	1,763	1,068	2,214	2,859	14,005
Commercial and industrial loans	3,609	694	487	965	1,486	4,693
Agricultural loans	26	16	22	173	35	597
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	34	4	--	2	1	80
Other securities	145	26	5	14	12	67
Other loans for purchasing or carrying: U. S. Govt. securities	25	6	1	9	12	7
Other securities	202	21	6	32	182	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	784	141	76	154	135	363
Other	173	78	23	87	121	241
Loans to foreign banks	19	--	--	--	--	173
Loans to domestic commercial banks	93	57	13	34	71	220
Real estate loans	1,398	292	200	324	214	5,215
Other loans	1,731	513	264	489	712	2,735
U. S. Government securities - total	4,749	848	436	1,169	1,337	5,877
Treasury bills	285	58	5	91	102	173
Treasury cert. of indebtedness	176	40	16	83	49	212
Treasury notes and U. S. bonds maturing:						
Within 1 year	289	52	39	84	42	341
1 to 5 years	2,850	555	276	712	843	3,534
After 5 years	1,149	143	100	199	301	1,617
Other securities	1,461	251	147	336	333	2,076
Reserves with F. R. Banks	1,879	363	183	491	542	2,522
Cash in vault	144	37	15	42	48	212
Balances with domestic banks	357	144	61	330	463	326
Other assets - net	234	43	43	89	167	628
Total assets/liabilities	18,107	3,822	2,195	5,144	6,271	27,286
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,834	1,608	859	2,322	2,675	11,152
U. S. Government demand deposits	572	100	78	131	209	458
Interbank demand deposits:						
Domestic banks	1,739	661	386	912	966	503
Foreign banks	52	4	4	2	16	138
Time deposits:						
Interbank	29	2	--	--	8	279
Other	4,642	673	384	769	1,249	10,688
Borrowings:						
From F. R. Banks	130	37	11	40	7	4
From others	181	40	23	59	88	208
Other liabilities	265	51	41	50	67	684
<u>C A P I T A L A C C O U N T S</u>	1,421	330	180	420	535	1,752

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.