

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 2, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 26: Decreases of \$181 million in holdings of U. S. Government securities, \$437 million in U. S. Government demand deposits, and \$456 million in demand deposits credited to domestic banks, and an increase of \$756 million in demand deposits adjusted.

Commercial and industrial loans increased \$98 million; loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$65 million; and loans to nonbank financial institutions decreased \$64 million at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$56 million and borrowings from others increased \$171 million. Loans to domestic commercial banks increased \$177 million.

	August 26, 1959	Increase or decrease since	
		August 19, 1959	August 27, 1958
<u>A S S E T S</u>	(In millions of dollars)		
Total loans and investments	105,249	+ 28	+1,579
Loans and investments adjusted <u>1/</u>	103,876	- 149	n.a.
Loans adjusted <u>1/</u>	64,609	+ 21	n.a.
Commercial and industrial loans	29,008	+ 98	n.a.
Agricultural loans	927	- 2	+ 113
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	406	+ 4)	+ 416
Other securities	1,697	- 69)	
Other loans for purchasing or carrying: U. S. Govt. securities	166	- 1)	
Other securities	1,259	- 5)	+ 147
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,033	- 27	n.a.
Other	1,528	- 37	n.a.
Loans to foreign banks	613	- 6)	
Loans to domestic commercial banks	1,373	+ 177)	+ 358
Real estate loans	12,350	+ 26	+1,503
Other loans	13,984	+ 42	n.a.
U. S. Government securities - total	29,267	- 181	-6,317
Treasury bills	2,378	- 82	+ 837
Treasury certificates of indebtedness	1,095	- 1	-3,534
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,762	- 38*)	
1 to 5 years	17,379	- 39*)	-3,620
After 5 years	6,653	- 21)	
Other securities	10,000	+ 11	- 362
Reserves with F. R. Banks	13,153	+ 36	- 424
Cash in vault	1,195	+ 37	+ 10
Balances with domestic banks	2,612	- 113	- 93
Other assets - net	3,072	- 54	- 15
Total assets/liabilities	134,489	- 881	+2,047
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,776	+ 756	+ 823
U. S. Government demand deposits	3,856	- 437	- 25
Interbank demand deposits: Domestic banks	10,239	- 456	- 952
Foreign banks	1,403	- 38	- 216
Time deposits: Interbank	1,701	+ 7	- 439
Other	30,690	- 28	+ 433
Borrowings: From Federal Reserve Banks	326	- 56	+ 215
From others	2,037	+ 171	+1,015

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. Not available on comparable basis; reporting form revised July 8, 1959.

* August 19 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, AUGUST 26, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,285	31,285	4,017	8,341	3,510	4,184
Loans and investments adjusted <u>1/</u>	4,268	30,778	3,954	8,314	3,465	4,157
Loans adjusted <u>1/</u>	2,785	20,049	2,630	4,812	1,976	2,480
Commercial and industrial loans	1,400	10,834	1,159	1,842	736	1,069
Agricultural loans	9	17	2	3	8	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	4	228	18	14	3	7
Other securities	19	1,237	24	86	26	32
Other loans for purchasing or carrying: U. S. Govt. securities	4	44	7	29	13	7
Other securities	13	442	59	159	24	71
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	170	1,544	149	282	115	124
Other	69	330	83	101	93	128
Loans to foreign banks	--	414	10	--	1	--
Loans to domestic commercial banks	17	507	63	27	45	27
Real estate loans	428	2,027	342	1,291	362	256
Other loans	733	3,432	857	1,094	631	814
U. S. Government securities - total	1,083	7,600	972	2,645	1,185	1,307
Treasury bills	83	1,005	102	306	53	102
Treasury cert. of indebtedness	58	159	37	100	53	108
Treasury notes and U. S. bonds maturing:						
Within 1 year	29	434	54	207	58	134
1 to 5 years	648	4,240	530	1,711	727	726
After 5 years	265	1,762	249	321	294	237
Other securities	400	3,129	352	857	304	370
Reserves with F. R. Banks	520	4,133	495	1,032	484	533
Cash in vault	70	247	65	144	77	66
Balances with domestic banks	94	168	111	184	126	299
Other assets - net	119	1,314	115	140	96	103
Total assets/liabilities	5,415	40,326	5,159	10,383	4,660	5,632
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,063	18,288	2,644	4,862	2,396	2,652
U. S. Government demand deposits	165	1,237	226	314	133	133
Interbank demand deposits:						
Domestic banks	351	2,906	425	511	432	769
Foreign banks	34	1,094	32	10	8	10
Time deposits:						
Interbank	29	1,331	8	--	3	11
Other	728	5,896	844	2,937	827	1,052
Borrowings:						
From F. R. Banks	3	56	7	22	11	39
From others	61	1,073	42	116	63	19
Other liabilities	123	1,501	88	114	69	75
<u>C A P I T A L A C C O U N T S</u>	531	3,765	487	955	351	425

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, AUGUST 26, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,366	2,946	1,670	3,766	4,641	22,238
Loans and investments adjusted <u>1/</u>	14,098	2,888	1,656	3,732	4,572	21,994
Loans adjusted <u>1/</u>	7,922	1,782	1,069	2,212	2,881	14,011
Commercial and industrial loans	3,628	698	481	962	1,500	4,699
Agricultural loans	26	16	22	177	35	595
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	36	8	--	4	1	83
Other securities	141	28	5	16	13	70
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	1	10	12	7
Other securities	197	21	6	31	183	53
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	770	153	79	153	134	360
Other	169	78	23	85	123	246
Loans to foreign banks	17	--	--	--	--	171
Loans to domestic commercial banks	268	58	14	34	69	244
Real estate loans	1,395	291	201	324	215	5,218
Other loans	1,715	511	267	485	716	2,729
U. S. Government securities - total	4,716	859	438	1,181	1,358	5,923
Treasury bills	236	57	6	104	124	200
Treasury cert. of indebtedness	166	44	16	84	48	222
Treasury notes and U. S. bonds maturing:						
Within 1 year	278	53	39	87	42	347
1 to 5 years	2,875	557	278	706	843	3,538
After 5 years	1,161	148	99	200	301	1,616
Other securities	1,460	247	149	339	333	2,060
Reserves with F. R. Banks	1,902	369	177	490	555	2,463
Cash in vault	155	39	17	46	52	217
Balances with domestic banks	309	143	64	326	460	328
Other assets - net	224	41	42	89	164	625
Total assets/liabilities	18,136	3,818	2,191	5,121	6,322	27,326
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,102	1,684	862	2,390	2,759	11,074
U. S. Government demand deposits	613	106	92	139	232	466
Interbank demand deposits:						
Domestic banks	1,597	625	366	859	907	491
Foreign banks	47	4	4	3	16	141
Time deposits:						
Interbank	30	2	--	--	8	279
Other	4,640	676	384	768	1,252	10,686
Borrowings:						
From F. R. Banks	84	18	21	42	12	11
From others	170	45	21	47	87	293
Other liabilities	257	47	40	50	64	682
<u>C A P I T A L A C C O U N T S</u>	1,416	331	180	419	535	1,748

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.