

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 26, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 19: Increases of \$379 million in loans adjusted, \$392 million in holdings of Treasury bills, and \$1,896 million in U. S. Government demand deposits; and decreases of \$1,027 million in demand deposits adjusted, and \$282 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$151 million, loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$95 million, and loans to nonbank financial institutions increased \$66 million at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve banks decreased \$28 million and borrowings from others decreased \$307 million. Loans to domestic commercial banks decreased \$285 million.

	August 19, 1959	Increase or decrease since	
		Aug. 12, 1959*	Aug. 20, 1958
<u>A S S E T S</u> (In millions of dollars)			
Total loans and investments	105,221	+ 342	+1,457
Loans and investments adjusted <u>1/</u>	104,025	+ 627	n.a.
Loans adjusted <u>1/</u>	64,588	+ 379	n.a.
Commercial and industrial loans	28,910	+ 151	n.a.
Agricultural loans	929	+ 13	+ 107
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	402	+ 81)	+ 338
Other securities	1,766	+ 14)	
Other loans for purchasing or carrying: U. S. Govt. securities	167	+ 1)	+ 156
Other securities	1,264	--)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,060	+ 66	n.a.
Other	1,565	--	n.a.
Loans to foreign banks	619	+ 20)	+ 483
Loans to domestic commercial banks	1,196	- 285)	
Real estate loans	12,324	+ 22	+1,497
Other loans	13,942	+ 10	n.a.
U. S. Government securities - total	29,448	+ 252	-6,494
Treasury bills	2,460	+ 392	+ 728
Treasury certificates of indebtedness	1,096	- 47	-3,596
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,788	+ 279)	-3,626
1 to 5 years	17,430	- 368)	
After 5 years	6,674	- 4)	
Other securities	9,989	- 4	- 277
Reserves with F. R. Banks	13,117	+ 100	- 635
Cash in vault	1,158	- 46	+ 44
Balances with domestic banks	2,725	- 13	- 153
Other assets - net	3,126	- 131	+ 107
Total assets/liabilities	135,370	- 208	+2,171
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	60,020	-1,027	+ 582
U. S. Government demand deposits	4,293	+1,896	- 192
Interbank demand deposits: Domestic banks	10,695	- 282	- 896
Foreign banks	1,441	+ 25	- 154
Time deposits: Interbank	1,694	- 11	- 435
Other	30,718	- 29	+ 477
Borrowings: From Federal Reserve Banks	382	- 28	+ 184
From others	1,866	- 307	+1,009

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

* August 12 figures revised.

BANKS IN LEADING CITIES, AUGUST 19, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,275	31,342	3,992	8,351	3,542	4,193
Loans and investments adjusted <u>1/</u>	4,264	30,780	3,980	8,311	3,491	4,152
Loans adjusted <u>1/</u>	2,792	20,043	2,623	4,809	1,989	2,470
Commercial and industrial loans	1,402	10,775	1,156	1,836	736	1,065
Agricultural loans	9	17	2	3	8	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	245	--	17	12	3
Other securities	21	1,287	23	82	26	33
Other loans for purchasing or carrying: U. S. Govt. securities	4	47	7	30	13	8
Other securities	14	439	60	162	25	70
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	171	1,569	157	286	116	122
Other	71	330	83	100	94	130
Loans to foreign banks	--	407	10	--	1	--
Loans to domestic commercial banks	11	562	12	40	51	41
Real estate loans	427	2,017	341	1,291	361	256
Other loans	735	3,410	864	1,091	632	811
U. S. Government securities - total	1,074	7,630	1,003	2,648	1,197	1,310
Treasury bills	71	1,004	133	307	65	106
Treasury cert. of indebtedness	58	168	38	100	52	108
Treasury notes and U. S. bonds maturing:						
Within 1 year	32	446	48	208	58	131
1 to 5 years	647	4,255	535	1,705	719	728
After 5 years	266	1,757	249	328	303	237
Other securities	398	3,107	354	854	305	372
Reserves with F. R. Banks	569	4,092	527	1,043	464	548
Cash in vault	67	237	62	137	76	64
Balances with domestic banks	101	190	127	194	131	306
Other assets - net	121	1,365	115	139	95	103
Total assets/liabilities	5,506	40,504	5,208	10,462	4,684	5,739
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,062	18,112	2,607	4,833	2,378	2,605
U. S. Government demand deposits	178	1,440	249	349	145	139
Interbank demand deposits:						
Domestic banks	372	2,964	457	529	444	802
Foreign banks	36	1,106	26	10	7	11
Time deposits:						
Interbank	29	1,345	8	--	3	11
Other	728	5,896	846	2,948	829	1,054
Borrowings:						
From F. R. Banks	18	43	6	64	11	52
From others	57	1,030	48	67	71	38
Other liabilities	124	1,518	88	110	68	78
<u>C A P I T A L A C C O U N T S</u>	529	3,772	488	954	352	424

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, AUGUST 19, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>						
Total loans and investments	14,298	2,944	1,694	3,791	4,629	22,170
Loans and investments adjusted 1/	14,154	2,914	1,689	3,765	4,606	21,919
Loans adjusted 1/	7,932	1,780	1,078	2,241	2,878	13,953
Commercial and industrial loans	3,621	691	480	969	1,504	4,675
Agricultural loans	25	16	22	177	40	593
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	41	4	--	23	1	55
Other securities	161	26	6	15	15	71
Other loans for purchasing or carrying: U. S. Govt. securities	26	6	1	9	8	8
Other securities	198	21	6	31	184	54
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	766	149	80	153	130	361
Other	176	98	31	92	116	244
Loans to foreign banks	17	--	--	--	--	184
Loans to domestic commercial banks	144	30	5	26	23	251
Real estate loans	1,396	291	199	324	213	5,208
Other loans	1,703	506	269	483	718	2,720
U. S. Government securities - total	4,761	885	460	1,184	1,393	5,903
Treasury bills	269	56	29	100	148	172
Treasury cert. of indebtedness	169	44	16	83	48	212
Treasury notes and U. S. bonds maturing:						
Within 1 year	281	53	39	87	52	353
1 to 5 years	2,876	581	277	716	843	3,548
After 5 years	1,166	151	99	198	302	1,618
Other securities	1,461	249	151	340	335	2,063
Reserves with F. R. Banks	1,870	382	180	504	538	2,400
Cash in vault	149	38	17	45	50	216
Balances with domestic banks	319	141	66	328	487	335
Other assets - net	221	42	42	89	164	630
Total assets/liabilities	18,192	3,862	2,236	5,216	6,369	27,392
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,811	1,661	852	2,398	2,692	11,009
U. S. Government demand deposits	688	112	99	146	250	498
Interbank demand deposits:						
Domestic banks	1,729	655	368	893	939	543
Foreign banks	53	3	4	3	20	162
Time deposits:						
Interbank	30	2	--	--	3	263
Other	4,646	677	385	768	1,248	10,693
Borrowings:						
From F. R. Banks	93	17	32	26	19	1
From others	139	41	40	56	101	178
Other liabilities	253	49	39	48	61	661
<u>C A P I T A L A C C O U N T S</u>	1,415	330	180	419	535	1,743

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.