

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 19, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 12: Decreases of \$444 million in holdings of U. S. Government securities and \$508 million in U. S. Government demand deposits.

Commercial and industrial loans increased \$78 million and loans to nonbank financial institutions increased \$14 million.

All categories of U. S. Government securities decreased: Treasury bills by \$285 million, Treasury certificates of indebtedness \$23 million, and Treasury notes and U. S. Government bonds \$136 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$53 million and borrowings from others increased \$296 million. Loans to domestic commercial banks increased \$76 million.

	August 12, 1959*	Increase or decrease since	
		Aug. 5, 1959	Aug. 13, 1958
<u>A S S E T S</u>	(In millions of dollars)		
Total loans and investments	104,858	- 265	+ 674
Loans and investments adjusted <u>1/</u>	103,396	- 341	n.a.
Loans adjusted <u>1/</u>	64,198	+ 158	n.a.
Commercial and industrial loans	28,766	+ 78	n.a.
Agricultural loans	915	+ 3	+ 111
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	321	- 33)	+ 164
Other securities	1,753	+ 49)	
Other loans for purchasing or carrying: U. S. Govt. securities	166	- 1)	+ 149
Other securities	1,264	- 13)	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,996	- 8	n.a.
Other	1,564	+ 22	n.a.
Loans to foreign banks	594	- 4)	+ 423
Loans to domestic commercial banks	1,462	+ 76)	
Real estate loans	12,298	+ 34	+1,512
Other loans	13,922	+ 33	n.a.
U. S. Government securities - total	29,202	- 444	-7,106
Treasury bills	2,060	- 285	+ 142
Treasury certificates of indebtedness	1,143	- 23	-3,637
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,510	- 36)	
1 to 5 years	17,811	- 74)	-3,611
After 5 years	6,678	- 26)	
Other securities	9,996	- 55	- 255
Reserves with F. R. Banks	13,018	- 203	- 780
Cash in vault	1,191	+ 124	+ 37
Balances with domestic banks	2,757	+ 99	- 200
Other assets - net	3,266	+ 22	- 107
Total assets/liabilities	135,603	+ 707	- 854
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	61,076	- 142	-1,406
U. S. Government demand deposits	2,398	- 508	-1,812
Interbank demand deposits: Domestic banks	10,945	+ 176	-1,178
Foreign banks	1,429	- 19	- 185
Time deposits: Interbank	1,713	- 31	- 411
Other	30,750	- 9	+ 447
Borrowings: From Federal Reserve Banks	410	- 53	+ 304
From others	2,145	+ 296	+1,047

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available.

* Preliminary (San Francisco District).

BANKS IN LEADING CITIES, AUGUST 12, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,268	31,180	3,959	8,341	3,537	4,193
Loans and investments adjusted <u>1/</u>	4,259	30,548	3,938	8,298	3,465	4,141
Loans adjusted <u>1/</u>	2,783	19,913	2,633	4,799	1,966	2,470
Commercial and industrial loans	1,396	10,696	1,162	1,828	721	1,067
Agricultural loans	9	16	2	3	9	17
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	2	250	--	14	3	4
Other securities	21	1,304	24	83	20	32
Other loans for purchasing or carrying: U. S. Govt. securities	4	47	7	29	13	7
Other securities	14	441	60	165	26	69
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	170	1,500	162	292	118	125
Other	64	339	85	100	97	132
Loans to foreign banks	--	390	10	--	1	--
Loans to domestic commercial banks	9	632	21	43	72	52
Real estate loans	434	2,007	339	1,289	363	255
Other loans	732	3,423	862	1,085	630	807
U. S. Government securities - total	1,067	7,556	949	2,649	1,195	1,301
Treasury bills	59	904	80	298	62	91
Treasury cert. of indebtedness	63	174	38	110	55	112
Treasury notes and U. S. bonds maturing:						
Within 1 year	23	393	34	157	55	104
1 to 5 years	656	4,324	550	1,746	720	757
After 5 years	266	1,761	247	338	303	237
Other securities	409	3,079	356	850	304	370
Reserves with F. R. Banks	520	4,209	498	1,010	467	499
Cash in vault	69	248	65	142	78	76
Balances with domestic banks	111	195	129	192	150	313
Other assets - net	122	1,417	122	146	101	107
Total assets/liabilities	5,475	40,509	5,188	10,471	4,759	5,778
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,089	18,521	2,655	4,877	2,448	2,615
U. S. Government demand deposits	100	857	124	219	83	82
Interbank demand deposits:						
Domestic banks	370	2,952	470	547	477	879
Foreign banks	33	1,086	26	12	7	11
Time deposits:						
Interbank	28	1,354	8	--	3	11
Other	728	5,908	846	2,947	830	1,056
Borrowings:						
From F. R. Banks	27	47	7	85	17	23
From others	67	1,210	63	87	50	14
Other liabilities	121	1,542	86	105	67	74
<u>C A P I T A L A C C O U N T S</u>	527	3,772	488	952	351	423

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, AUGUST 12, 1959 (Cont'd)

(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco*
<u>A S S E T S</u>						
Total loans and investments	14,283	2,947	1,669	3,759	4,563	22,159
Loans and investments adjusted <u>1/</u>	14,104	2,886	1,664	3,729	4,518	21,846
Loans adjusted <u>1/</u>	7,857	1,759	1,079	2,217	2,891	13,831
Commercial and industrial loans	3,606	671	487	966	1,510	4,656
Agricultural loans	26	16	22	176	34	585
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	19	4	--	5	1	19
Other securities	143	27	5	13	13	68
Other loans for purchasing or carrying: U. S. Govt. securities	25	6	1	9	11	7
Other securities	198	20	6	31	182	52
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	753	150	78	154	135	359
Other	170	97	31	92	120	237
Loans to foreign banks	17	--	--	--	1	175
Loans to domestic commercial banks	179	61	5	30	45	313
Real estate loans	1,390	291	200	322	213	5,195
Other loans	1,708	505	266	484	722	2,698
U. S. Government securities - total	4,770	880	438	1,169	1,281	5,947
Treasury bills	245	47	7	83	41	143
Treasury cert. of indebtedness	170	47	16	83	50	225
Treasury notes and U. S. bonds maturing:						
Within 1 year	220	52	38	80	41	313
1 to 5 years	2,973	582	278	725	849	3,651
After 5 years	1,162	152	99	198	300	1,615
Other securities	1,477	247	147	343	346	2,068
Reserves with F. R. Banks	1,828	377	184	506	539	2,381
Cash in vault	155	38	17	45	50	208
Balances with domestic banks	342	159	66	329	447	324
Other assets - net	242	46	43	92	169	659
Total assets/liabilities	18,265	3,925	2,226	5,234	6,255	27,518
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	8,001	1,678	886	2,385	2,751	11,170
U. S. Government demand deposits	381	77	49	83	83	260
Interbank demand deposits:						
Domestic banks	1,747	697	366	947	958	535
Foreign banks	56	3	27	2	19	147
Time deposits:						
Interbank	30	2	--	--	3	274
Other	4,646	677	385	767	1,256	10,704
Borrowings:						
From F. R. Banks	111	4	9	42	17	21
From others	217	55	38	42	88	214
Other liabilities	248	45	39	46	60	660
<u>C A P I T A L A C C O U N T S</u>	1,413	329	180	417	533	1,746

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).