

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 5, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 29: Decreases of \$460 million in holdings of U. S. Government securities and \$564 million in U. S. Government demand deposits, and an increase of \$241 million in demand deposits adjusted.

Commercial and industrial loans showed no net change for the week and loans to nonbank financial institutions increased \$64 million.

Holdings of U. S. Government securities decreased \$150 million in New York City; \$274 million of the total decrease was in Treasury bills.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$136 million and borrowings from others increased \$167 million. Loans to domestic commercial banks increased \$121 million.

| | July 29, 1959 | Increase or decrease since | |
|--|------------------|-------------------------------|------------------|
| | | July 22, 1959 | July 30, 1958 |
| <u>A S S E T S</u> | | | |
| (In millions of dollars) | | | |
| Total loans and investments | 105,502 | - 363 | +2,986 |
| Loans and investments adjusted <u>1/</u> | 104,187 | - 484 | n.a. |
| Loans adjusted <u>1/</u> | 63,820 | + 23 | n.a. |
| Commercial and industrial loans | 28,585 | -- | n.a. |
| Agricultural loans | 907 | + 11 | + 117 |
| Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities | 401 | - 54) | - 217 |
| Other securities | 1,705 | - 31) | |
| Other loans for purchasing or carrying: U. S. Govt. securities | 164 | - 1) | + 53 |
| Other securities | 1,274 | + 3) | |
| Loans to non-bank financial institutions: | | | |
| Sales finance, personal finance, etc. | 3,911 | + 38 | n.a. |
| Other | 1,528 | + 26 | n.a. |
| Loans to foreign banks | 610 | - 8) | + 578 |
| Loans to domestic commercial banks | 1,315 | + 121) | |
| Real estate loans | 12,277 | + 15 | +1,533 |
| Other loans | 13,812 | + 31 | n.a. |
| U. S. Government securities - total | 30,242 | - 460 | -4,409 |
| Treasury bills | 2,753 | - 274 | + 738 |
| Treasury certificates of indebtedness | 1,850 | - 170 | + 48 |
| Treasury notes and U. S. bonds maturing: | | | |
| Within 1 year | 1,502 | - 17) | |
| 1 to 5 years | 17,482 | + 16) | -5,195 |
| After 5 years | 6,655 | - 15) | |
| Other securities | 10,125 | - 47 | - 80 |
| Reserves with F. R. Banks | 13,294 | - 427 | - 349 |
| Cash in vault | 1,211 | + 33 | + 42 |
| Balances with domestic banks | 2,622 | - 116 | - 448 |
| Other assets - net | 3,146 | + 45 | - 34 |
| Total assets/liabilities | 135,132 | -1,641 | +3,101 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 62,214 | + 241 | +1,459 |
| U. S. Government demand deposits | 3,310 | - 564 | + 494 |
| Interbank demand deposits: Domestic banks | 9,998 | - 475 | -1,385 |
| Foreign banks | 1,431 | - 26 | - 203 |
| Time deposits: Interbank | 1,770 | - 27 | - 382 |
| Other | 30,754 | - 83 | + 542 |
| Borrowings: From Federal Reserve Banks | 425 | - 136 | + 362 |
| From others | 1,826 | + 167 | +1,210 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

n.a. - Not available.

BANKS IN LEADING CITIES, JULY 29, 1959

(In millions of dollars)

| | Federal Reserve District | | | | | |
|---|--------------------------|----------|-------------------|----------------|---------------|---------|
| | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 4,316 | 31,659 | 3,950 | 8,421 | 3,534 | 4,191 |
| Loans and investments adjusted <u>1/</u> | 4,282 | 31,030 | 3,943 | 8,311 | 3,480 | 4,145 |
| Loans adjusted <u>1/</u> | 2,759 | 19,739 | 2,613 | 4,800 | 1,972 | 2,459 |
| Commercial and industrial loans | 1,376 | 10,638 | 1,153 | 1,824 | 713 | 1,066 |
| Agricultural loans | 7 | 16 | 2 | 3 | 8 | 17 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 1 | 309 | -- | 13 | 6 | 3 |
| Other securities | 26 | 1,245 | 29 | 82 | 25 | 32 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 3 | 46 | 7 | 31 | 12 | 7 |
| Other securities | 13 | 434 | 60 | 171 | 27 | 69 |
| Loans to non-bank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 167 | 1,461 | 162 | 287 | 121 | 123 |
| Other | 66 | 310 | 85 | 97 | 97 | 127 |
| Loans to foreign banks | -- | 397 | 10 | -- | 1 | -- |
| Loans to domestic commercial banks | 34 | 629 | 7 | 110 | 54 | 46 |
| Real estate loans | 436 | 2,006 | 334 | 1,287 | 363 | 255 |
| Other loans | 727 | 3,373 | 851 | 1,094 | 634 | 804 |
| U. S. Government securities - total | 1,106 | 8,150 | 964 | 2,663 | 1,204 | 1,310 |
| Treasury bills | 87 | 1,392 | 95 | 342 | 67 | 102 |
| Treasury cert. of indebtedness | 78 | 323 | 66 | 168 | 66 | 192 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 25 | 404 | 36 | 166 | 53 | 54 |
| 1 to 5 years | 649 | 4,265 | 523 | 1,658 | 715 | 732 |
| After 5 years | 267 | 1,766 | 244 | 329 | 303 | 230 |
| Other securities | 417 | 3,141 | 366 | 848 | 304 | 376 |
| Reserves with F. R. Banks | 533 | 4,216 | 532 | 1,134 | 474 | 532 |
| Cash in vault | 68 | 248 | 65 | 150 | 78 | 66 |
| Balances with domestic banks | 98 | 176 | 113 | 189 | 123 | 302 |
| Other assets - net | 123 | 1,318 | 116 | 143 | 99 | 106 |
| Total assets/liabilities | 5,493 | 40,886 | 5,133 | 10,607 | 4,673 | 5,645 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 3,154 | 18,773 | 2,662 | 5,115 | 2,464 | 2,684 |
| U. S. Government demand deposits | 122 | 1,372 | 154 | 327 | 100 | 118 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 355 | 2,879 | 423 | 512 | 389 | 741 |
| Foreign banks | 32 | 1,108 | 25 | 11 | 9 | 12 |
| Time deposits: | | | | | | |
| Interbank | 31 | 1,402 | 7 | -- | 3 | 13 |
| Other | 729 | 5,913 | 845 | 2,947 | 827 | 1,057 |
| Borrowings: | | | | | | |
| From F. R. Banks | 11 | 48 | 2 | 9 | 17 | 51 |
| From others | 60 | 921 | 88 | 66 | 84 | 29 |
| Other liabilities | 120 | 1,458 | 86 | 101 | 65 | 71 |
| <u>C A P I T A L A C C O U N T S</u> | 524 | 3,743 | 484 | 949 | 350 | 421 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN

LEADING CITIES, JULY 29, 1959 (Cont'd)

(In millions of dollars)

| | Federal Reserve District | | | | | |
|--|--------------------------|-----------|-------------|-------------|--------|---------------|
| | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | | | | | |
| Total loans and investments | 14,346 | 2,930 | 1,662 | 3,771 | 4,565 | 22,157 |
| Loans and investments adjusted 1/ | 14,216 | 2,906 | 1,659 | 3,752 | 4,531 | 21,932 |
| Loans adjusted 1/ | 7,784 | 1,748 | 1,068 | 2,208 | 2,898 | 13,772 |
| Commercial and industrial loans | 3,570 | 669 | 488 | 962 | 1,496 | 4,630 |
| Agricultural loans | 26 | 17 | 21 | 179 | 33 | 578 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U. S. Govt. securities | 34 | 5 | -- | 1 | 19 | 10 |
| Other securities | 141 | 24 | 5 | 12 | 15 | 69 |
| Other loans for purchasing or carrying: U. S. Govt. securities | 26 | 6 | -- | 9 | 10 | 7 |
| Other securities | 202 | 20 | 6 | 31 | 190 | 51 |
| Loans to non-bank financial institutions: | | | | | | |
| Sales finance, personal finance, etc. | 719 | 145 | 70 | 155 | 135 | 366 |
| Other | 161 | 96 | 32 | 94 | 114 | 249 |
| Loans to foreign banks | 17 | -- | -- | -- | -- | 185 |
| Loans to domestic commercial banks | 130 | 24 | 3 | 19 | 34 | 225 |
| Real estate loans | 1,385 | 290 | 199 | 321 | 222 | 5,179 |
| Other loans | 1,700 | 504 | 263 | 479 | 715 | 2,668 |
| U. S. Government securities - total | 4,923 | 904 | 445 | 1,196 | 1,293 | 6,084 |
| Treasury bills | 300 | 51 | 10 | 98 | 46 | 163 |
| Treasury cert. of indebtedness | 348 | 65 | 21 | 112 | 65 | 346 |
| Treasury notes and U. S. bonds maturing: | | | | | | |
| Within 1 year | 240 | 64 | 37 | 75 | 40 | 308 |
| 1 to 5 years | 2,860 | 570 | 278 | 712 | 841 | 3,679 |
| After 5 years | 1,175 | 154 | 99 | 199 | 301 | 1,588 |
| Other securities | 1,509 | 254 | 146 | 348 | 340 | 2,076 |
| Reserves with F. R. Banks | 1,875 | 375 | 198 | 476 | 553 | 2,396 |
| Cash in vault | 156 | 38 | 17 | 46 | 51 | 228 |
| Balances with domestic banks | 354 | 142 | 66 | 309 | 430 | 320 |
| Other assets - net | 238 | 46 | 45 | 91 | 170 | 651 |
| Total assets/liabilities | 18,234 | 3,840 | 2,196 | 5,082 | 6,182 | 27,161 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits adjusted | 8,278 | 1,683 | 907 | 2,441 | 2,802 | 11,251 |
| U. S. Government demand deposits | 482 | 92 | 77 | 92 | 129 | 245 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 1,596 | 628 | 313 | 828 | 842 | 492 |
| Foreign banks | 56 | 4 | 4 | 2 | 17 | 151 |
| Time deposits: | | | | | | |
| Interbank | 34 | 2 | -- | -- | 3 | 275 |
| Other | 4,639 | 679 | 384 | 762 | 1,263 | 10,709 |
| Borrowings: | | | | | | |
| From F. R. Banks | 101 | 19 | 33 | 66 | 11 | 57 |
| From others | 132 | 47 | 52 | 42 | 112 | 193 |
| Other liabilities | 245 | 47 | 39 | 44 | 57 | 639 |
| <u>C A P I T A L A C C O U N T S</u> | 1,406 | 330 | 179 | 416 | 533 | 1,740 |

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.