

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 22, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 15: Increases of \$543 million in loans adjusted, \$663 million in holdings of Treasury bills, \$273 million in balances with domestic banks, \$730 million in demand deposits adjusted, and \$860 million in U. S. Government deposits.

Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$186 million. Loans to non-bank financial institutions increased \$131 million and commercial and industrial loans increased \$120 million.

Note: Because of numerous revisions incident to the change in the series, particularly in year-ago figures, a fifth sheet is attached showing the first page of last week's statement as corrected.

A summary of assets and liabilities of reporting member banks follows:

	July 15, 1959*	Increase or decrease since	
		July 8, 1959**	July 16, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Total loans and investments	106,673	+1,216	+3,487
Loans and investments adjusted <u>1/</u>	105,457	+1,074	n.a.
Loans adjusted <u>1/</u>	63,775	+ 543	n.a.
Commercial and industrial loans	28,561	+ 120	n.a.
Agricultural loans	896	+ 10	+ 129
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities	614	+ 186)	- 48
Other securities	1,759	- 14)	
Other loans for purchasing or carrying: U. S. Govt. securities	165	--)	- 39
Other securities	1,254	+ 11)	
Loans to non-bank financial institutions:			
Sales finance, personal finance, etc.	3,833	+ 103	n.a.
Other	1,474	+ 28	n.a.
Loans to foreign banks	599	+ 13)	+ 428
Loans to domestic commercial banks	1,216	+ 142)	
Real estate loans	12,253	+ 36	+1,555
Other loans	13,713	+ 54	n.a.
U. S. Government securities - total	31,501	+ 535	-3,313
Treasury bills	3,513	+ 663	+1,495
Treasury certificates of indebtedness	2,055	- 44	+ 293
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,650	- 44)	
1 to 5 years	17,608	- 10)	-5,101
After 5 years	6,675	- 30)	
Other securities	10,181	- 4	+ 14
Reserves with F. R. Banks	13,548	+ 106	- 467
Cash in vault	1,167	+ 16	+ 37
Balances with domestic banks	2,903	+ 273	- 251
Other assets - net	3,158	+ 18	+ 103
Total assets/liabilities	139,574	+3,899	+4,813
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	61,228	+ 730	+1,493
U. S. Government demand deposits	4,669	+ 860	+ 499
Interbank demand deposits: Domestic banks	11,262	+ 202	- 803
Foreign banks	1,523	- 17	- 138
Time deposits: Interbank	1,804	+ 3	- 343
Other	30,887	- 26	+ 747
Borrowings: From Federal Reserve Banks	635	- 244	+ 557
From others	1,441	+ 91	+ 729

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** July 8 figures revised.

n.a. - not available.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER

BANKS IN LEADING CITIES, JULY 15, 1959

(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,372	32,173	3,995	8,504	3,597	4,230
Loans and investments adjusted 1/	4,326	31,610	3,988	8,402	3,550	4,196
Loans adjusted 1/	2,766	19,816	2,620	4,797	2,004	2,451
Commercial and industrial loans	1,386	10,604	1,168	1,817	724	1,059
Agricultural loans	8	16	2	4	9	16
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	446	13	41	21	3
Other securities	22	1,294	30	83	21	32
Other loans for purchasing or carrying: U. S. Govt. securities	3	43	7	31	12	10
Other securities	15	414	61	175	30	70
Loans to non-bank financial institutions:						
Sales finance, personal finance, etc.	170	1,457	159	272	122	119
Other	68	292	83	94	96	134
Loans to foreign banks	--	393	2	--	1	--
Loans to domestic commercial banks	46	563	7	102	47	34
Real estate loans	434	2,013	332	1,282	370	258
Other loans	722	3,332	843	1,087	633	795
U. S. Government securities - total	1,145	8,605	1,003	2,767	1,241	1,373
Treasury bills	104	1,743	118	398	86	132
Treasury cert. of indebtedness	95	360	81	162	64	219
Treasury notes and U. S. bonds maturing:						
Within 1 year	31	523	35	171	53	61
1 to 5 years	650	4,208	525	1,715	733	723
After 5 years	265	1,771	244	321	305	238
Other securities	415	3,189	365	838	305	372
Reserves with F. R. Banks	515	4,308	536	1,098	489	548
Cash in vault	70	238	62	142	79	64
Balances with domestic banks	117	215	145	233	143	330
Other assets - net	127	1,350	122	142	93	105
Total assets/liabilities	5,648	42,503	5,300	10,918	4,855	5,887
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,146	18,491	2,657	4,961	2,459	2,635
U. S. Government demand deposits	164	2,017	216	489	124	157
Interbank demand deposits:						
Domestic banks	392	3,167	466	578	484	852
Foreign banks	33	1,213	25	10	9	11
Time deposits:						
Interbank	31	1,414	7	--	3	15
Other	729	5,938	845	2,949	828	1,053
Borrowings:						
From F. R. Banks	13	146	29	13	46	33
From others	46	682	41	68	37	34
Other liabilities	125	1,473	89	105	65	67
<u>C A P I T A L A C C O U N T S</u>	522	3,743	485	946	346	420

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN
LEADING CITIES, JULY 15, 1959 (Cont'd)
(In millions of dollars)

	Federal Reserve District					
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
<u>A S S E T S</u>						
Total loans and investments	14,453	2,959	1,697	3,826	4,603	22,264
Loans and investments adjusted 1/	14,340	2,923	1,691	3,781	4,583	22,067
Loans adjusted 1/	7,757	1,741	1,062	2,215	2,869	13,677
Commercial and industrial loans	3,534	678	491	963	1,501	4,636
Agricultural loans	28	16	21	181	32	563
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	74	5	1	1	1	7
Other securities	148	26	4	13	16	70
Other loans for purchasing or carrying: U. S. Govt. securities	25	6	--	9	10	9
Other securities	198	20	6	31	186	48
Loans to non-bank financial institutions:						
Sales finance, personal finance, etc.	699	142	70	154	137	332
Other	159	87	27	96	107	231
Loans to foreign banks	14	--	--	--	--	189
Loans to domestic commercial banks	113	36	6	45	20	197
Real estate loans	1,377	291	199	321	222	5,154
Other loans	1,697	498	259	481	708	2,658
U. S. Government securities - total	5,068	930	475	1,220	1,372	6,302
Treasury bills	414	73	42	102	103	198
Treasury cert. of indebtedness	402	60	21	131	81	379
Treasury notes and U. S. bonds maturing:						
Within 1 year	253	63	36	70	46	308
1 to 5 years	2,827	573	277	716	841	3,820
After 5 years	1,172	161	99	201	301	1,597
Other securities	1,515	252	154	346	342	2,088
Reserves with F. R. Banks	1,865	411	209	546	565	2,458
Cash in vault	151	37	16	44	50	214
Balances with domestic banks	317	154	74	354	459	362
Other assets - net	246	45	41	90	168	629
Total assets/liabilities	18,696	4,005	2,300	5,409	6,346	27,707
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	7,938	1,679	908	2,418	2,717	11,219
U. S. Government demand deposits	665	106	116	125	193	297
Interbank demand deposits:						
Domestic banks	1,787	707	352	972	941	564
Foreign banks	51	4	4	2	18	143
Time deposits:						
Interbank	34	2	--	--	3	295
Other	4,654	678	383	764	1,289	10,777
Borrowings:						
From F. R. Banks	99	13	17	85	79	62
From others	164	41	40	38	18	232
Other liabilities	235	47	38	45	58	603
<u>C A P I T A L A C C O U N T S</u>	1,405	329	179	411	529	1,735

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).