(For Immediate Release) CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

July 15, 1959

Note: Beginning with this statement, this series is revised both in coverage and in format. The revised form includes several new items, the most important of which is loans to financial institutions, previously reported against other loan categories. The new report shows comparable week-ago figures, but year-ago figures are approximations or are not

available for some items.

A summary of assets and liabilities of reporting member banks follows:

		Increase or		
	July 8, 1959*	July 1,		
ASSETS	(In mil	1959 1958 ions of dollars)		
Total loans and investments Loans and investments adjusted 1/ Loans adjusted 1/ Commercial and industrial loans Agricultural loans	105, 431 104, 401 63, 259 28, 483 880	+ 436 + 925 - 92 - 45 - 3	•	
Loans to brokers and dealers for purchasing or carrying: U. S. Govt. securities Other securities	422 1,778	+ 129) - 116)	- 325	
Other loans for purchasing or carrying: U.S.Govt.securities Other securities Loans to non-bank financial institutions:	165 1,248	+ 8) - 5)	- 43	
Sales finance, personal finance, etc. Other Loans to foreign banks Loans to domestic commercial banks Real estate loans Other loans	3,727 1,452 591 1,030 12,211 13,644	- 86 - 2 + 2) - 489) + 13 + 16	n.a. n.a. - 1 +1,894 n.a.	
U. S. Government securities - total Treasury bills Treasury certificates of indebtedness Treasury notes and U. S. bonds maturing:	30,958 2,845 2,097	+ 978 +1,098 - 60		
Within 1 year 1 to 5 years After 5 years Other securities	1,667 17,649 6,700 10,184	- 32) - 47) + 19) + 39	-4,550 + 206	
Reserves with F. R. Banks Cash in vault Balances with domestic banks Other assets - net Total assets/liabilities	13,334 1,150 2,629 3,193 135,779	+ 3 ⁴ 7 + 25 - 352 - 21 -1,089	- 319 + 32 - 407 + 159 +3,427	
LIABILITIES Demand deposits adjusted U.S. Government demand deposits Interbank demand deposits: Domestic banks Foreign banks	60,316 3,829 11,063 1,545	- 519 + 773 + 222 + 22	- 912 -1,186	
Time deposits: Interbank Other Borrowings: From Federal Reserve Banks From others 1/ Exclusive of loans to domestic commercial banks a	1,802 30,938 879 1,350	+ 418 - 439	+ 779 + 282	

reserves; individual loan items are shown gross.

^{*} Preliminary (San Francisco District).

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BANKS IN LEADING CITIES, JULY 8, 1959

(In millions of dollars)

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	Federal Reserve District New Phila- Cleve- Rich-						
	Boston	New York	Phila- delphia	land	Rich- mond	Atlanta	
ASSETS							
Total loans and investments Loans and investments adjusted 1/ Loans adjusted 1/ Commercial and industrial loans Agricultural loans Loans to brokers and dealers for	4,270 2,760	31,582 31,092 19,535 10,593	2 3,958 5 2,604 3 1,157		1,975	4,140	
<pre>purchasing or carrying: U. S. Govt. securities Other securities</pre>]. 21	321 1,285		30 81	6 22	 35	
Other loans for purchasing or carrying: U.S. Govt. securities Other securities Loans to non-bank financial institutions:	3 17	45 407		31 175	12 31	11 71	
Sales finance, personal finance, etc. Other Loans to foreign banks Loans to domestic commercial banks Real estate loans Other loans	178 74 42 432 721	1,364 293 380 490 1,987 3,328	1 81 3 34 7 332		121 91 1 60 363 629	257	
U. S. Government securities - total Treasury bills Treasury cert. of indebtedness Treasury notes and U. S. bonds	1,101 64 89		3 982 5 86	2,677	1,245 87 67		
maturing: Within l year l to 5 years After 5 years Other securities	29 651 268 409	542 4,206 1,782 3,169	540 244	171 1,732 324 851	52 732 307 306	719 237	
Reserves with F. R. Banks Cash in vault Balances with domestic banks Other assets - net Total assets/liabilities	521 68 100 133 5,481	250 186 1,33	61 61 114	183 142	75 136 93	64 316 104	
<u>LIABILITIES</u>							
Demand deposits adjusted U. S. Government demand deposits	3,116	18,37 ¹ 1,51	2,664 7 178	4,889 413		2,579 120	
Interbank demand deposits: Domestic banks Foreign banks	383 38			545 11	480 9		
Time deposits: Interbank Other Borrowings: From F. R. Banks From others Other liabilities	32 729 18 35 121	222 703	5 842 2 28	66 25	61 42	1,042 50	
<u>CAPITAL ACCOUNTS</u>	522	3,745	5 486	949	350	420	

^{1/} Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(b) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 8, 1959 (Cont'd)

(In millions of dollars) Federal Reserve District Minne-Kansas San Dallas Francisco* Chicago Louis apolis CityASSETS 4,612 1,673 3,822 Total loans and investments 14,170 2,971 3,779 2,910 4,591 22,078 14,111 1,663 Loans and investments adjusted 1/ 2,857 13,681 7,664 2,210 1,738 1,043 Loans adjusted 1/ 1,496 4,660 481 956 Commercial and industrial loans 675 3,501 180 32 553 28 21 15 Agricultural loans Loans to brokers and dealers for purchasing or carrying: 6 1 28 9 1 U. S. Govt. securities 74 13 15 26 172 Other securities Other loans for purchasing or 9 10 carrying: U. S. Govt. securities 26 6 51 18 6 184 196 Other securities Loans to non-bank financial institutions: Sales finance, personal 328 684 148 70 153 137 finance, etc. 109 230 83 25 96 150 Other 193 14 ___ __ --Loans to foreign banks --43 21 113 59 61 10 Loans to domestic commercial banks 223 1,382 5,141 199 320 291 Real estate loans 2,660 480 701 495 252 1,679 Other loans 6,294 4,942 469 1,216 1,389 923 U. S. Government securities - total 63 145 121 324 40 91 Treasury bills 412 80 21 135 357 57 Treasury cert. of indebtedness Treasury notes and U. S. bonds maturing: 36 45 314 72 78 235 Within 1 year 3,838 821 2,850 571 273 716 1 to 5 years 1,585 154 202 322 After 5 years 99 1,176 345 2,103 249 151 353 1,505 Other securities 466 574 2,330 1,857 374 201 Reserves with F. R. Banks 43 36 14 50 205 150 Cash in vault 428 319 70 312 149 316 Balances with domestic banks 686 169 44 42 89 231 Other assets - net 5,185 6,260 27,421 3,908 18,038 2,220 Total assets/liabilities <u>L I A B I L I T I E S</u> 10,946 7,749 1,670 2,304 2,690 928 Demand deposits adjusted 322 173 102 551 86 107 U. S. Government demand deposits Interbank demand deposits: 541 344 965 950 714 1,750 Domestic banks 4 16 150 2 4 53 Foreign banks Time deposits: 295 34 2 Interbank 10,803 1,292 4,652 764 680 383 Other 95 186 4 6 119 24 From F. R. Banks Borrowings: 198 15 21 108 37 From others 44 642 57 34 235 Other liabilities 1,406 179 411 529 1,739 329 CAPITAL ACCOUNTS

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<u>l</u>/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

^{*} Preliminary (San Francisco District).