

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 8, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

Note: Beginning next week, this series is being revised both in coverage and format. Several changes are being made in the number of banks and cities. The form is being changed to include several new items, the most important of which will be loans to financial institutions, now reported against other loan categories. The new report will show comparable week-ago figures, but year-ago figures will not be available for some items.

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 1: Increases of \$320 million in loans adjusted, \$228 million in balances with domestic banks, and \$692 million in demand deposits credited to domestic banks, and a decrease of \$149 million in demand deposits adjusted.

Commercial and industrial loans increased \$9 million at all reporting member banks; changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$171 million. "Other" loans increased \$152 million.

Holdings of Treasury certificates of indebtedness decreased by \$52 million; Treasury notes and U. S. Government bonds both decreased by \$74 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$240 million and borrowings from others increased \$136 million. Loans to banks increased \$541 million.

A summary of assets and liabilities of reporting member banks follows:

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	July 1, 1959*	Increase or decrease since	
		June 24, 1959	July 2, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,672	+134	- 590
Loans adjusted <u>1/</u>	58,094	+320	+4,581
Commercial and industrial loans	31,998	+ 9**	+2,212
Agricultural loans	630	+ 2	+ 120
Loans to brokers and dealers for purchasing or carrying securities	2,155	+171	- 664
Other loans for purchasing or carrying securities	1,358	- 4	- 75
Real estate loans	10,241	- 5	+1,351
Other loans	12,963	+152**	+1,706
U. S. Government securities - total	27,312	-172	-5,263
Treasury bills	1,651	+ 28	- 643
Treasury certificates of indebtedness	1,982	- 52	+ 332
Treasury notes	6,368	- 74	- 500
U. S. bonds	17,311	- 74	-4,452
Other securities	9,266	- 14	+ 92
Loans to banks	2,124	+541	+ 630
Reserves with Federal Reserve Banks	12,265	-374	-1,053
Cash in vault	974	- 76	+ 6
Balances with domestic banks	2,584	+228	- 378
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,391	-149	+1,831
Time deposits except U. S. Government	28,548	- 11	+ 215
U. S. Government deposits	3,106	+ 79	-3,434
Interbank demand deposits: Domestic banks	10,665	+692	-1,396
Foreign banks	1,524	+ 18	- 6
Borrowings: From Federal Reserve Banks	460	-240	+ 408
From others	1,678	+136	+ 895

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District).

\*\* June 24 figures revised (Philadelphia District).

## H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 1, 1959

	Total All Districts*	F e d e r a l   R e s e r v e   D i s t r i c t											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	94,672	4,025	28,476	3,469	6,435	3,728	3,762	12,197	2,829	1,632	3,693	4,508	19,918
Loans adjusted 1/	58,094	2,672	18,164	2,403	3,767	2,119	2,225	6,614	1,700	1,040	2,169	2,872	12,349
Commercial and industrial loans	31,998	1,583	11,871	1,284	1,858	972	1,171	3,984	842	548	1,126	1,723	5,036
Agricultural loans	630	8	14	1	3	8	9	22	16	21	177	31	320
Loans to brokers and dealers for purchasing or carrying securities	2,155	22	1,643	31	93	24	30	171	31	5	15	15	75
Other loans for purchasing or carrying securities	1,358	17	442	56	195	44	65	215	23	7	38	203	53
Real estate loans	10,241	402	1,444	257	849	415	236	950	281	200	316	231	4,660
Other loans	12,963	702	3,201	850	841	695	753	1,451	534	275	531	720	2,410
U. S. Government securities - total	27,312	971	7,366	759	2,013	1,302	1,216	4,262	879	435	1,177	1,296	5,636
Treasury bills	1,651	--	944	22	208	68	39	214	38	8	58	32	20
Treasury certificates of indebtedness	1,982	83	428	71	129	75	199	313	57	21	134	80	392
Treasury notes	6,368	291	1,911	170	557	263	212	977	243	110	286	256	1,092
U. S. bonds	17,311	597	4,083	496	1,119	896	766	2,758	541	296	699	928	4,132
Other securities	9,266	382	2,946	307	655	307	321	1,321	250	157	347	340	1,933
Loans to banks	2,124	63	1,218	27	73	74	22	187	30	2	34	8	386
Reserves with Federal Reserve Banks	12,265	549	4,014	398	845	454	496	1,639	388	190	504	544	2,244
Cash in vault	974	60	216	49	102	75	53	113	34	16	40	46	170
Balances with domestic banks	2,584	120	176	101	163	163	290	306	167	75	315	494	214
Other assets - net	2,937	128	1,308	116	111	100	90	201	45	43	88	167	540
L I A B I L I T I E S													
Demand deposits adjusted	56,391	3,015	17,800	2,332	3,972	2,559	2,335	7,097	1,630	902	2,297	2,714	9,738
Time deposits except U. S. Government	28,548	675	6,373	659	1,996	877	957	3,681	668	381	748	1,294	10,239
U. S. Government deposits	3,106	147	1,030	130	235	149	110	506	103	65	110	112	409
Interbank demand deposits:													
Domestic banks	10,665	366	3,143	460	508	462	727	1,657	676	324	883	951	508
Foreign banks	1,524	32	1,198	25	12	10	12	60	3	4	2	16	150
Borrowings:													
From Federal Reserve Banks	460	12	64	--	29	39	72	84	7	19	101	14	19
From others	1,678	78	724	39	120	65	51	108	45	46	83	81	238
Other liabilities	2,781	124	1,444	79	73	60	55	182	38	39	41	57	589
C A P I T A L   A C C O U N T S													
	10,403	496	3,632	436	784	373	394	1,268	323	178	409	528	1,582

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary (San Fran. Dist.)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER  
BANKS IN LEADING CITIES, JULY 1, 1959, NEW SERIES

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(In millions of dollars)

	Federal Reserve District					
	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta
<u>A S S E T S</u>						
Total loans and investments	4,283	31,600	3,949	8,297	3,565	4,111
Loans and investments adjusted <u>1/</u>	4,219	30,782	3,923	8,222	3,490	4,100
Loans adjusted <u>1/</u>	2,765	19,750	2,608	4,731	1,970	2,435
Commercial and industrial loans	1,385	10,650	1,141	1,796	731	1,070
Agricultural loans	7	18	2	3	8	15
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	1	243	--	15	4	--
Other securities	21	1,401	32	83	20	37
Other loans for purchasing or carrying: U. S. Govt. securities	2	42	6	32	13	9
Other securities	17	405	70	177	30	69
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	177	1,467	170	269	123	116
Other	75	296	77	92	93	132
Loans to foreign banks	--	382	7	--	1	--
Loans to domestic commercial banks	64	818	26	75	75	11
Real estate loans	432	1,938	330	1,281	364	258
Other loans	711	3,341	853	1,072	619	773
U. S. Government securities - total	1,045	7,887	943	2,640	1,218	1,291
Treasury bills	6	948	25	224	59	58
Treasury cert. of indebtedness	86	433	79	172	67	216
Treasury notes and U. S. bonds maturing:						
Within 1 year	32	518	56	171	52	59
1 to 5 years	652	4,201	542	1,703	736	721
After 5 years	269	1,787	241	370	304	237
Other securities	409	3,145	372	851	302	374
Reserves with F. R. Banks	570	4,168	452	1,026	425	535
Cash in vault	66	242	61	134	73	61
Balances with domestic banks	140	211	145	217	155	322
Other assets - net	130	1,343	126	143	94	105
Total assets/liabilities	5,638	41,816	5,174	10,473	4,750	5,680
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	3,144	18,765	2,651	4,856	2,396	2,545
U. S. Government demand deposits	144	1,021	134	261	114	110
Interbank demand deposits:						
Domestic banks	375	3,151	464	528	452	800
Foreign banks	32	1,198	25	12	10	12
Time deposits:						
Interbank	31	1,434	7	--	3	15
Other	728	5,965	842	2,949	827	1,044
Borrowings:						
From F. R. Banks	12	64	--	29	38	71
From others	78	750	39	137	64	51
Other liabilities	124	1,473	85	97	59	66
<u>C A P I T A L    A C C O U N T S</u>	521	3,743	486	948	349	420

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN  
LEADING CITIES, JULY 1, 1959, NEW SERIES (Cont'd)  
(In millions of dollars)

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(In millions of dollars)							
	Federal Reserve District						
	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Fran.	Total
<u>A S S E T S</u>							
Total loans and investments	14,163	2,902	1,634	3,771	4,515	22,205	104,995
Loans and investments adjusted 1/	13,991	2,872	1,632	3,738	4,507	22,000	103,476
Loans adjusted 1/	7,598	1,725	1,040	2,199	2,872	13,658	63,351
Commercial and industrial loans	3,488	676	485	944	1,519	4,597	28,482
Agricultural loans	28	16	21	184	31	550	883
Loans to brokers and dealers for purchasing or carrying:							
U. S. Govt. securities	17	4	1	1	1	6	293
Other securities	156	27	4	14	14	85	1,894
Other loans for purchasing or carrying: U. S. Govt. secs.	25	5	1	9	9	4	157
Other securities	196	19	6	30	191	43	1,253
Loans to nonbank financial institutions:							
Sales finance, personal finance, etc.	656	148	68	153	137	348	3,832
Other	147	75	24	98	107	246	1,462
Loans to foreign banks	14	--	--	--	--	192	596
Loans to domestic coml. banks	172	30	2	33	8	205	1,519
Real estate loans	1,381	283	200	321	231	5,129	12,198
Other loans	1,685	500	246	479	683	2,678	13,640
U. S. Government securities--total	4,894	896	435	1,186	1,295	6,250	29,980
Treasury bills	231	38	8	59	32	59	1,747
Treasury cert. of indebtedness	357	60	21	135	80	451	2,157
Treasury notes and U. S. bonds maturing:							
Within 1 year	236	63	36	72	60	337	1,692
1 to 5 years	2,903	581	272	717	833	3,830	17,696
After 5 years	1,167	154	98	203	285	1,573	6,688
Other securities	1,499	251	157	353	340	2,092	10,145
Reserves with F. R. Banks	1,757	396	190	510	544	2,414	12,987
Cash in vault	146	35	16	41	46	204	1,125
Balances with domestic banks	388	167	75	318	494	349	2,981
Other assets - net	240	45	43	89	167	689	3,214
Total assets/liabilities	18,173	3,897	2,215	5,204	6,254	27,594	136,868
<u>L I A B I L I T I E S</u>							
Demand deposits adjusted	7,896	1,660	902	2,323	2,713	10,984	60,835
U. S. Government demand deposits	518	97	63	107	105	382	3,056
Interbank demand deposits:							
Domestic banks	1,694	684	324	893	951	525	10,841
Foreign banks	60	3	4	2	17	148	1,523
Time deposits:							
Interbank	34	2	--	1	3	295	1,825
Other	4,649	681	383	762	1,297	10,840	30,967
Borrowings:							
From F. R. Banks	84	7	19	104	14	19	461
From others	125	45	46	83	81	290	1,789
Other liabilities	229	38	39	41	57	641	2,949
<u>C A P I T A L    A C C O U N T S</u>	1,405	328	178	413	528	1,737	11,056

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.