

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 1, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 24: Decreases of \$588 million in holdings of U. S. Government securities, \$443 million in reserve balances with Federal Reserve Banks, \$644 million in demand deposits adjusted, and \$849 million in demand deposits credited to domestic banks, and an increase of \$213 million in U. S. Government deposits.

Commercial and industrial loans decreased \$37 million at all reporting member banks; the principal changes were a decrease of \$63 million in New York City and an increase of \$18 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$185 million.

Holdings of Treasury bills decreased \$178 million in New York City, \$58 million in Chicago, and a total of \$437 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$69 million and \$95 million, respectively.

Demand deposits adjusted decreased \$250 million in New York City, \$89 million in the Kansas City District, \$66 million in the San Francisco District, \$56 million in the Cleveland District, and by smaller amounts in other districts. Interbank time deposits decreased \$71 million in New York City and time deposits of individuals, partnerships, and corporations increased \$68 million in the San Francisco District; there was a net decrease of \$2 million at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$299 million and borrowings from others increased \$521 million. Loans to banks increased \$277 million.

A summary of assets and liabilities of reporting member banks follows:

	June 24, 1959	Increase or decrease since	
		June 17, 1959	June 25, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,538	-691	-1,295
Loans adjusted <u>1/</u>	57,774	-123	+3,973
Commercial and industrial loans	31,980	- 37	+2,200
Agricultural loans	628	+ 3	+ 128
Loans to brokers and dealers for purchasing or carrying securities	1,984	-185	-1,186
Other loans for purchasing or carrying securities	1,362	+ 1	- 19
Real estate loans	10,246	+ 39	+1,355
Other loans	12,820	+ 58	+1,574
U. S. Government securities - total	27,484	-588	-5,131
Treasury bills	1,623	-437	- 798
Treasury certificates of indebtedness	2,034	- 69	+ 413
Treasury notes	6,442	- 95	- 381
U. S. bonds	17,385	+ 13	-4,365
Other securities	9,280	+ 20	- 137
Loans to banks	1,583	+277	+ 160
Reserves with Federal Reserve Banks	12,639	-443	- 748
Cash in vault	1,050	+ 33	+ 40
Balances with domestic banks	2,356	-247	- 340
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,540	-644	+1,274
Time deposits except U. S. Government	28,559	- 2	+ 300
U. S. Government deposits	3,027	+213	-4,438
Interbank demand deposits: Domestic banks	9,973	-849	- 897
Foreign banks	1,506	- 3	- 5
Borrowings: From Federal Reserve Banks	700	-299	+ 640
From others	1,542	+521	+ 835

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	94,538	4,035	28,240	3,494	6,434	3,721	3,780	12,213	2,821	1,631	3,692	4,516	19,961
Loans adjusted <u>1/</u>	57,774	2,666	17,909	2,418	3,759	2,121	2,215	6,606	1,687	1,037	2,162	2,880	12,314
Commercial and industrial loans	31,980	1,583	11,818	1,297	1,857	980	1,163	3,994	836	543	1,127	1,756	5,026
Agricultural loans	628	8	14	1	3	7	9	23	15	21	176	32	319
Loans to brokers and dealers for purchasing or carrying securities	1,984	21	1,488	34	90	23	31	160	30	5	15	17	70
Other loans for purchasing or carrying securities	1,362	17	446	56	195	45	65	214	23	7	39	181	74
Real estate loans	10,246	402	1,444	255	849	417	237	944	281	200	317	234	4,666
Other loans	12,820	696	3,149	851	836	688	749	1,450	529	277	522	710	2,363
U. S. Government securities - total	27,484	978	7,358	768	2,023	1,297	1,241	4,292	885	440	1,182	1,297	5,723
Treasury bills	1,623	5	891	22	212	51	57	218	38	11	54	30	34
Treasury certificates of indebtedness	2,034	83	446	71	138	77	177	309	61	22	138	85	427
Treasury notes	6,442	293	1,944	184	555	264	234	985	250	111	289	260	1,073
U. S. bonds	17,385	597	4,077	491	1,118	905	773	2,780	536	296	701	922	4,189
Other securities	9,280	391	2,973	308	652	303	324	1,315	249	154	348	339	1,924
Loans to banks	1,583	42	971	18	34	31	16	81	47	2	32	8	301
Reserves with Federal Reserve Banks	12,639	514	4,265	448	860	507	478	1,691	367	184	445	549	2,331
Cash in vault	1,050	64	224	53	118	83	59	118	39	17	45	51	179
Balances with domestic banks	2,356	75	151	78	142	152	281	262	145	67	319	490	194
Other assets - net	2,902	132	1,280	112	112	100	86	197	44	42	87	167	543
L I A B I L I T I E S													
Demand deposits adjusted	56,540	3,017	17,771	2,361	3,961	2,609	2,380	7,101	1,644	929	2,340	2,723	9,704
Time deposits except U. S. Government	28,559	672	6,415	655	1,979	874	954	3,664	666	380	745	1,299	10,256
U. S. Government deposits	3,027	132	918	124	240	158	128	499	112	75	126	117	398
Interbank demand deposits:													
Domestic banks	9,973	346	2,917	406	494	417	675	1,537	618	299	852	927	485
Foreign banks	1,506	33	1,193	26	10	9	12	50	3	4	2	15	149
Borrowings:													
From Federal Reserve Banks	700	9	86	33	93	60	69	113	23	11	71	24	108
From others	1,542	34	796	86	57	32	27	136	28	32	33	82	199
Other liabilities	2,866	123	1,427	86	84	63	63	199	47	36	42	65	631
C A P I T A L A C C O U N T S													
	10,355	496	3,608	426	782	372	392	1,263	322	177	409	529	1,579

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.