

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 17, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 10: Increases of \$366 million in loans adjusted and \$1,333 million in demand deposits adjusted, and a decrease of \$1,136 million in U. S. Government deposits.

Commercial and industrial loans increased \$233 million at all reporting member banks; the principal increases were \$94 million in New York City, \$43 million in the Chicago District, \$28 million in the Cleveland District, \$23 million in the Boston District, and \$19 million in the Philadelphia District. Changes according to industry appear in another press release. Real estate loans increased \$49 million. "Other" loans increased \$64 million.

Holdings of Treasury certificates of indebtedness and of U. S. Government bonds decreased \$43 million and \$25 million, respectively. Holdings of "other" securities decreased \$33 million.

Demand deposits adjusted increased \$748 million in New York City, \$168 million in the San Francisco District, \$135 million in the Chicago District, and by smaller amounts in all but two of the other districts. Time deposits decreased a net of \$19 million and included a decrease of \$56 million in interbank deposits in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$158 million and borrowings from others increased \$71 million. Loans to banks decreased \$43 million.

A summary of assets and liabilities of reporting member banks follows:

	June 10, 1959	Increase or decrease since	
		June 3, 1959	June 11, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,700	+ 248	+1,166
Loans adjusted <u>1/</u>	56,909	+ 366	+3,880
Commercial and industrial loans	31,238	+ 233	+2,009
Agricultural loans	618	+ 9	+ 133
Loans to brokers and dealers for purchasing or carrying securities	2,128	+ 17	-1,049
Other loans for purchasing or carrying securities	1,378	- 4	+ 91
Real estate loans	10,148	+ 49	+1,295
Other loans	12,644	+ 64	+1,484
U. S. Government securities - total	28,453	- 85	-2,763
Treasury bills	2,237	- 6	+ 502
Treasury certificates of indebtedness	2,181	- 43	+ 830
Treasury notes	6,608	- 11	- 893
U. S. bonds	17,427	- 25	-3,202
Other securities	9,338	- 33	+ 49
Loans to banks	1,794	- 43	+ 87
Reserves with Federal Reserve Banks	12,656	+ 155	- 554
Cash in vault	1,028	+ 77	+ 18
Balances with domestic banks	2,404	+ 43	- 245
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,387	+1,333	+ 287
Time deposits except U. S. Government	28,581	- 19	+ 545
U. S. Government deposits	1,721	-1,136	- 852
Interbank demand deposits: Domestic banks	10,540	+ 126	- 813
Foreign banks	1,452	- 8	- 90
Borrowings: From Federal Reserve Banks	739	+ 158	+ 635
From others	1,685	+ 71	+ 581

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	94,700	4,052	28,340	3,510	6,494	3,705	3,780	12,296	2,815	1,612	3,635	4,479	19,982
Loans adjusted <u>1/</u>	56,909	2,607	17,628	2,367	3,730	2,094	2,179	6,534	1,655	999	2,116	2,811	12,189
Commercial and industrial loans	31,238	1,532	11,496	1,266	1,826	964	1,137	3,924	812	511	1,095	1,708	4,967
Agricultural loans	618	8	14	1	3	7	9	22	13	20	176	32	313
Loans to brokers and dealers for purchasing or carrying securities	2,128	21	1,577	39	100	27	28	190	35	5	14	17	75
Other loans for purchasing or carrying securities	1,378	19	460	58	195	48	65	213	21	10	41	180	68
Real estate loans	10,148	399	1,420	249	846	416	231	937	280	199	315	226	4,630
Other loans	12,644	689	3,111	830	831	671	748	1,426	522	270	509	697	2,340
U. S. Government securities - total	28,453	1,044	7,730	842	2,108	1,302	1,274	4,444	910	460	1,170	1,329	5,840
Treasury bills	2,237	46	1,221	33	270	46	71	287	46	18	63	52	84
Treasury certificates of indebtedness	2,181	97	441	110	131	78	184	324	71	17	139	89	500
Treasury notes	6,608	304	1,971	207	571	274	250	1,028	262	128	268	266	1,079
U. S. bonds	17,427	597	4,097	492	1,136	904	769	2,805	531	297	700	922	4,177
Other securities	9,338	401	2,982	301	656	309	327	1,318	250	153	349	339	1,953
Loans to banks	1,794	50	986	15	33	76	41	70	24	6	51	31	411
Reserves with Federal Reserve Banks	12,656	431	4,431	438	813	517	479	1,790	374	196	468	557	2,162
Cash in vault	1,028	66	227	53	112	80	56	117	37	15	44	50	171
Balances with domestic banks	2,404	86	147	83	140	150	290	263	151	70	314	488	222
Other assets - net	2,965	132	1,303	115	111	102	88	206	43	42	88	170	565
L I A B I L I T I E S													
Demand deposits adjusted	57,387	2,964	18,237	2,343	4,046	2,640	2,435	7,213	1,656	911	2,354	2,709	9,879
Time deposits except U. S. Government	28,581	672	6,504	668	1,976	873	956	3,642	665	381	745	1,298	10,201
U. S. Government deposits	1,721	73	575	71	130	91	62	239	61	29	73	67	250
Interbank demand deposits:													
Domestic banks	10,540	343	2,992	441	523	471	735	1,636	663	351	851	1,018	516
Foreign banks	1,452	31	1,138	28	10	8	13	50	4	4	2	18	146
Borrowings:													
From Federal Reserve Banks	739	37	64	44	71	88	43	214	7	18	81	14	58
From others	1,685	59	836	107	61	23	31	256	20	31	36	48	177
Other liabilities	3,078	142	1,471	85	104	62	66	227	45	39	50	72	715
C A P I T A L A C C O U N T S													
	10,364	496	3,617	427	782	374	393	1,265	323	177	408	531	1,571

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.