

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 10, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 3: Decreases of \$180 million in holdings of U. S. Government securities, \$656 million in demand deposits adjusted, and \$533 million in U. S. Government deposits, and an increase of \$531 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$40 million at all reporting member banks; the principal changes were a decrease of \$72 million in New York City and increases of \$26 million in the San Francisco District and \$16 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$73 million. "Other" loans increased \$48 million.

Holdings of U. S. Government securities decreased in all categories: Treasury bills by \$53 million, Treasury certificates of indebtedness \$63 million, Treasury notes \$34 million, and U. S. Government bonds by \$30 million. Holdings of "other" securities decreased \$55 million.

Demand deposits adjusted decreased \$275 million in New York City, \$222 million in the Chicago District, and \$103 million in the Dallas District, but they increased \$75 million in the San Francisco District. Time deposits increased \$77 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$227 million and borrowings from others increased \$170 million. Loans to banks increased \$68 million.

A summary of assets and liabilities of reporting member banks follows:

	June 3, 1959	Increase or decrease since	
		May 27, 1959	June 4, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,452	- 152	+1,518
Loans adjusted <u>1/</u>	56,543	+ 83	+4,051
Commercial and industrial loans	31,005	- 40	+1,883
Agricultural loans	609	- 10	+ 131
Loans to brokers and dealers for purchasing or carrying securities	2,111	+ 73	- 663
Other loans for purchasing or carrying securities	1,382	- 2	+ 86
Real estate loans	10,099	+ 14	+1,282
Other loans	12,580	+ 48	+1,415
U. S. Government securities - total	28,538	- 180	-2,751
Treasury bills	2,243	- 53	+ 318
Treasury certificates of indebtedness	2,224	- 63	+ 878
Treasury notes	6,619	- 34	- 798
U. S. bonds	17,452	- 30	-3,149
Other securities	9,371	- 55	+ 218
Loans to banks	1,837	+ 68	+ 156
Reserves with Federal Reserve Banks	12,501	- 87	- 339
Cash in vault	951	- 95	+ 24
Balances with domestic banks	2,361	+ 1	- 252
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,054	- 656	+ 368
Time deposits except U. S. Government	28,600	+ 77	+ 759
U. S. Government deposits	2,857	- 533	- 477
Interbank demand deposits: Domestic banks	10,414	+ 531	- 953
Foreign banks	1,460	- 47	+ 16
Borrowings: From Federal Reserve Banks	581	+ 227	+ 500
From others	1,614	+ 170	+ 653

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 3, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	94,452	4,001	28,171	3,510	6,506	3,697	3,784	12,266	2,812	1,608	3,662	4,488	19,947
Loans adjusted <u>1/</u>	56,543	2,585	17,497	2,338	3,712	2,083	2,164	6,471	1,649	987	2,104	2,798	12,155
Commercial and industrial loans	31,005	1,509	11,401	1,247	1,798	964	1,131	3,881	810	503	1,091	1,695	4,975
Agricultural loans	609	8	14	1	3	6	9	22	12	20	174	35	305
Loans to brokers and dealers for purchasing or carrying securities	2,111	23	1,568	33	114	22	31	177	34	5	14	17	73
Other loans for purchasing or carrying securities	1,382	20	462	59	192	47	65	213	22	10	40	184	68
Real estate loans	10,099	398	1,405	247	844	411	228	938	279	198	314	222	4,615
Other loans	12,580	688	3,097	826	832	672	739	1,419	519	267	505	694	2,322
U. S. Government securities - total	28,538	1,015	7,654	871	2,144	1,309	1,293	4,482	914	463	1,208	1,350	5,835
Treasury bills	2,243	10	1,135	43	301	51	91	313	45	18	97	68	71
Treasury certificates of indebtedness	2,224	102	453	125	131	78	186	320	73	17	139	96	504
Treasury notes	6,619	303	1,972	213	578	274	247	1,032	262	128	263	265	1,082
U. S. bonds	17,452	600	4,094	490	1,134	906	769	2,817	534	300	709	921	4,178
Other securities	9,371	401	3,020	301	650	305	327	1,313	249	158	350	340	1,957
Loans to banks	1,837	61	1,157	14	35	54	45	63	21	5	24	28	330
Reserves with Federal Reserve Banks	12,501	530	4,062	485	843	508	493	1,778	378	194	467	556	2,207
Cash in vault	951	57	209	47	111	72	52	112	35	14	40	46	156
Balances with domestic banks	2,361	75	160	84	136	150	281	276	153	65	307	466	208
Other assets - net	2,923	127	1,282	113	110	101	87	202	43	42	89	166	561
L I A B I L I T I E S													
Demand deposits adjusted	56,054	2,967	17,456	2,314	3,992	2,591	2,440	7,078	1,616	895	2,308	2,686	9,711
Time deposits except U. S. Government	28,600	673	6,532	668	1,979	878	956	3,640	663	381	745	1,294	10,191
U. S. Government deposits	2,857	122	1,039	132	223	116	90	438	83	46	98	112	358
Interbank demand deposits:													
Domestic banks	10,414	334	3,036	416	529	450	698	1,671	651	329	857	957	486
Foreign banks	1,460	32	1,147	24	9	10	13	48	4	4	2	17	150
Borrowings:													
From Federal Reserve Banks	581	39	15	72	69	37	52	136	13	16	90	11	31
From others	1,614	55	736	115	59	59	33	193	43	40	32	70	179
Other liabilities	3,074	135	1,463	82	99	67	65	226	47	39	49	72	730
C A P I T A L A C C O U N T S	10,371	494	3,617	430	782	374	395	1,267	322	178	408	531	1,573

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.