

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 27, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 20: Decreases of \$703 million in holdings of U. S. Government securities, \$494 million in U. S. Government deposits, and \$322 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$63 million in the San Francisco District, \$10 million in the Chicago District, and a total of \$86 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$71 million. "Other" loans increased \$71 million.

Holdings of U. S. Government securities decreased in all categories: Treasury bills by \$443 million, Treasury certificates of indebtedness \$126 million, Treasury notes \$83 million, and U. S. Government bonds by \$51 million. Holdings of "other" securities increased \$52 million.

Demand deposits adjusted increased \$38 million at all reporting member banks; the principal changes were increases of \$92 million in New York City and \$66 million in the Chicago District outside of Chicago, and a decrease of \$89 million in the San Francisco District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$260 million and borrowings from others increased \$12 million. Loans to banks increased \$161 million.

A summary of assets and liabilities of reporting member banks follows:

	May 20, 1959	Increase or decrease since	
		May 13, 1959	May 21, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,856	- 528	+3,053
Loans adjusted <u>1/</u>	56,501	+ 123	+4,472
Commercial and industrial loans	31,061	+ 86	+1,683
Agricultural loans	613	+ 1	+ 140
Loans to brokers and dealers for purchasing or carrying securities	2,163	- 71	+ 96
Other loans for purchasing or carrying securities	1,382	+ 6	+ 80
Real estate loans	10,066	+ 28	+1,266
Other loans	12,456	+ 71	+1,288
U. S. Government securities - total	28,972	- 703	-1,884
Treasury bills	2,467	- 443	+ 580
Treasury certificates of indebtedness	2,305	- 126	+ 987
Treasury notes	6,708	- 83	- 472
U. S. bonds	17,492	- 51	-2,979
Other securities	9,383	+ 52	+ 465
Loans to banks	1,819	+ 161	+ 258
Reserves with Federal Reserve Banks	12,406	- 500	- 473
Cash in vault	993	- 39	+ 29
Balances with domestic banks	2,506	+ 70	- 177
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,222	+ 38	+1,551
Time deposits except U. S. Government	28,501	- 5	+ 867
U. S. Government deposits	3,999	- 494	- 61
Interbank demand deposits: Domestic banks	10,296	- 322	- 474
Foreign banks	1,510	+ 92	- 8
Borrowings: From Federal Reserve Banks	212	- 260	+ 172
From others	1,296	+ 12	+ 413

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 20, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	94,856	4,054	28,301	3,516	6,515	3,751	3,807	12,322	2,830	1,604	3,695	4,523	19,938
Loans adjusted <u>1/</u>	56,501	2,592	17,569	2,318	3,685	2,096	2,151	6,479	1,656	981	2,119	2,805	12,050
Commercial and industrial loans	31,061	1,521	11,467	1,240	1,790	974	1,123	3,888	819	500	1,096	1,704	4,939
Agricultural loans	613	8	13	1	3	7	10	21	13	20	176	36	305
Loans to brokers and dealers for purchasing or carrying securities	2,163	23	1,599	34	107	30	29	192	32	5	26	16	70
Other loans for purchasing or carrying securities	1,382	19	465	57	189	47	65	218	22	10	41	183	66
Real estate loans	10,066	399	1,393	244	842	411	228	934	279	198	315	224	4,599
Other loans	12,456	684	3,079	817	825	666	735	1,404	518	264	499	691	2,274
U. S. Government securities - total	28,972	1,047	7,735	891	2,186	1,344	1,327	4,553	912	464	1,223	1,363	5,927
Treasury bills	2,467	28	1,110	58	327	60	125	365	46	10	116	88	134
Treasury certificates of indebtedness	2,305	107	477	127	131	85	184	317	72	23	147	98	537
Treasury notes	6,708	296	2,049	213	585	273	246	1,046	261	130	263	264	1,082
U. S. bonds	17,492	616	4,099	493	1,143	926	772	2,825	533	301	697	913	4,174
Other securities	9,383	415	2,997	307	644	311	329	1,290	262	159	353	355	1,961
Loans to banks	1,819	60	1,102	31	34	38	40	105	38	3	15	12	341
Reserves with Federal Reserve Banks	12,406	511	4,051	464	851	480	485	1,766	353	177	489	556	2,223
Cash in vault	993	61	212	52	107	78	57	113	36	16	43	49	169
Balances with domestic banks	2,506	87	172	81	147	148	297	315	159	67	337	477	219
Other assets - net	2,873	128	1,262	108	109	97	85	209	42	42	88	166	537
L I A B I L I T I E S													
Demand deposits adjusted	56,222	2,950	17,493	2,345	3,958	2,572	2,446	7,117	1,654	896	2,380	2,747	9,664
Time deposits except U. S. Government	28,501	672	6,533	665	1,982	879	948	3,623	661	381	740	1,276	10,141
U. S. Government deposits	3,999	174	1,418	207	327	169	118	678	106	71	128	163	440
Interbank demand deposits:													
Domestic banks	10,296	364	3,019	428	500	429	719	1,666	643	299	842	889	498
Foreign banks	1,510	31	1,212	25	10	9	13	50	4	4	2	16	134
Borrowings:													
From Federal Reserve Banks	212	13	34	--	8	15	32	23	3	20	45	9	10
From others	1,296	66	340	71	99	76	33	180	14	22	70	85	240
Other liabilities	3,071	135	1,429	81	98	67	70	234	51	38	51	69	748
C A P I T A L A C C O U N T S	10,346	496	3,622	430	781	376	392	1,259	322	178	409	529	1,552

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.