May 20, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 13: Increases of \$389 million in loans adjusted, \$1,047 million in holdings of Treasury bills, and \$1,387 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$212 million at all reporting member banks; the principal increases were \$41 million in the San Francisco District, \$36 million in the Chicago District, \$26 million in New York City, \$25 million in the Philadelphia District, and \$20 million in the Cleveland District. Changes according to industry appear in another press release. Real estate loans increased \$63 million and "other" loans increased \$76 million.

Holdings of Treasury bills increased in all but one district, largely reflecting the first stage of the Treasury's current refunding and new financing program. Holdings of Treasury certificates of indebtedness decreased by \$41 million, Treasury notes \$136 million, and U. S. Government bonds by \$87 million. Holdings of "other" securities decreased \$71 million.

Demand deposits adjusted decreased in seven districts and increased in the others; there was a net decrease of \$47 million at all reporting member banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$207 million and borrowings from others increased \$202 million. Loans to banks increased \$152 million.

A summary of assets and liabilities of reporting member banks follows: Increase or May 13, decrease since 1959 May 6, | May 14, 1959 1958 (In millions of dollars) ASSETS 95, 384 +1,101 +3,599 Loans and investments adjusted 1/ Loans adjusted 1/ 56, 378 + 389 +3,983 +1,429 212 30,975 Commercial and industrial loans 612 6 + 142 Agricultural loans Loans to brokers and dealers for 2, 234 29 23 purchasing or carrying securities Other loans for purchasing or 78 1,376 carrying securities 10,038 63 +1,264 Real estate loans 12, 385 76 Other loans +1,178 + 783 29,675 - 836 U. S. Government securities - total 2,910 +1,047 +1,091 Treasury bills 41 2,431 Treasury certificates of indebtedness +1,206 6,791 136 - 357 Treasury notes -2,776 17,543 U. S. bonds 87 9,331 Other securities 71 452 + 152 298 1,658 Loans to banks 12,906 - 102 51 Reserves with Federal Reserve Banks 1,032 38 + 110 Cash in vault Balances with domestic banks 2,436 + 109 353 LIABILITIES +1,478 56, 184 47 Demand deposits adjusted + 987 28,506 18 Time deposits except U. S. Government +1,387 4,493 U. S. Government deposits 919 10,618 861 34 Interbank demand deposits: Domestic banks 1,418 23 150 Foreign banks 472 416 From Federal Reserve Banks Borrowings: 207 From others 1,284 202 636

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 13, 1959

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 13, 1959													
	Total Federal Reserve District												
	All	Boston	New	Phila-	Cleve-	Rich-	1470-40	Ohioos		Minne-	Kansas	D-11	San
	Districts	DOS COII	York	delphia	land	mond	Atlanta		Louis	apolis	City	Dattas	Francisco
ASSETS	(in millions of dollars)												
Loans and investments adjusted 1/	95,384	4,080	28,645	3,543	6,506	3,809	3,797	12,400	2,844	1,610	3,700	4,550	19,900
Loans adjusted 1/	56,378	2,592	17,593	2,311	3,676	2,088	2,142	6,473	1,648	979	2,098	2,798	11,980
Commercial and industrial loans	30,975	1,518	11,471	1,233	1,785	980	1,127	3,878	815	504	1,092	1,696	4,876
Agricultural loans	612	9	13	2	3	7	10	21	12	20	176	35	304
Loans to brokers and dealers for													
purchasing or carrying securities	2,234	27	1,637	45	114	26	30	204	34	4	13	21	79
Other loans for purchasing or carrying							_						
securities	1,376	20	461	57	188	45	65	217	21	10	41	184	67
Real estate loans	10,038	398	1,393	240	841	409	227	933	279	197	312	223	4,586
Other loans	12,385	682	3,065	810	816	660	722	1,398	514	260	498	688	2,272
U. S. Government securities - total	29,675	1,075	8,092	924	2,191	1,407	1,332	4,643	93 9	472	1,247	1,396	5,957
Treasury bills	2,910	36	1,345	90	317	109	133	397	56	i6	137	125	149
Treasury certificates of indebtedness	2,431	125	550	128	123	95	183	330	89	24	150	94	540
Treasury notes	6,791	302	2,096	213	598	270	245	1,062	263	131	264	264	1,083
U. S. bonds	17,543	612	4,101	493	1,153	933	771	2,854	531	301	696	913	4,185
Other securities	9,331	413	2,960	308	639	314	323	1,284	257	159	355	356	1,963
Loans to banks	1,658	33	909	21	59	36	53	69	14	4	26	32	402
Reserves with Federal Reserve Banks	12,906	527	4,247		904	497	502	1,834	387	201	485	553	2,270
Cash in vault	1,032	62	227	53	105	8o	57	119	37	17	44	51	180
Balances with domestic banks	2,436	78	154	84	170	153	291	300	151	69	324	455	207
Other assets - net	2,901	130	1,252	110	115	101	90	207	44	43	90	167	552
LIABILITIES													
Demand deposits adjusted	56,184	2,963	17,386	2,381	3,968	2,600	2,419	7,094	1,636	894	2,362	2,728	9,753
· · · · · · · · · · · · · · · · · · ·	28,506	675	6,576		1,980	880	937	3,614	660	-	738	1,283	10,124
Time deposits except U. S. Government U. S. Government deposits	4,493	176	1,692		397	164	125	758	110	-	135	196	424
Interbank demand deposits:	7,733	110	1,092	254	72 4	104	14)	170	110	02	- 37	190	
Domestic banks	10,618	357	3,002	467	532	478	776	1,708	667	323	876	927	505
Foreign banks	1,418	31	1,124		10	9	13	51	77	525	2,0	16	129
Borrowings:	1,710	1)1	1,14	رے	10	,	رــ	1	7			10	
From Federal Reserve Banks	472	29	45	11	37	44	47	9 5	15	24	88	11	26
From others	1,284	52	594	30	60	60	17	124	18	19	11	51	248
Other liabilities	3,019	132	1,391	76	95	88	65	226	48	38	49	68	743
CAPITAL ACCOUNTS	10,323	495	3,624	•	780	353	391	1,259	319	•	408	528	1,559
1/ Exclusive of loans to banks and after			- •		-								-,,,,

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

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