

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 6, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 29: An increase of \$99 million in loans adjusted; decreases of \$364 million in holdings of U. S. Government securities, \$54 million in demand deposits adjusted, and \$153 million in demand deposits credited to domestic banks; and an increase of \$437 million in U. S. Government deposits.

Commercial and industrial loans decreased \$7 million at all reporting member banks; the principal changes were decreases of \$13 million each in Chicago and in the Philadelphia District and \$12 million in the Richmond District, and an increase of \$32 million in the Boston District. Changes according to industry appear in another press release. "Other" loans increased \$83 million.

Holdings of U. S. Government securities decreased in all categories for the third week: Treasury bills by \$96 million, Treasury certificates of indebtedness \$58 million, Treasury notes \$75 million, and U. S. Government bonds by \$135 million.

Demand deposits adjusted decreased \$192 million in the San Francisco District, \$57 million in the Kansas City District, and \$50 million in the Richmond District, but they increased \$84 million in New York City and \$56 million each in Chicago and in the Philadelphia District. Time deposits increased a net of \$49 million and included an increase of \$50 million in deposits of States and political subdivisions in the San Francisco District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$497 million and borrowings from others increased \$211 million. Loans to banks increased \$359 million.

A summary of assets and liabilities of reporting member banks follows:

	April 29, 1959	Increase or decrease since	
		April 22, 1959	April 30, 1958
		(In millions of dollars)	
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	94,666	- 251	+2,183
Loans adjusted ^{1/}	55,814	+ 99	+2,819
Commercial and industrial loans	30,624	- 7	+ 979
Agricultural loans	606	+ 8	+ 144
Loans to brokers and dealers for purchasing or carrying securities	2,198	- 2	- 551
Other loans for purchasing or carrying securities	1,375	- 12	+ 60
Real estate loans	9,947	+ 27	+1,201
Other loans	12,301	+ 83	+1,066
U. S. Government securities - total	29,276	- 364	-1,272
Treasury bills	2,032	- 96	- 114
Treasury certificates of indebtedness	2,516	- 58	+1,347
Treasury notes	7,057	- 75	- 17
U. S. bonds	17,671	- 135	-2,488
Other securities	9,576	+ 14	+ 636
Loans to banks	1,808	+ 359	+ 307
Reserves with Federal Reserve Banks	12,879	- 278	- 103
Cash in vault	1,029	+ 31	+ 107
Balances with domestic banks	2,434	+ 53	- 264
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,804	- 54	+2,105
Time deposits except U. S. Government	28,488	+ 49	+1,193
U. S. Government deposits	2,976	+ 437	-1,107
Interbank demand deposits: Domestic banks	10,118	- 153	- 891
Foreign banks	1,373	- 35	- 174
Borrowings: From Federal Reserve Banks	344	- 497	+ 281
From others	1,326	+ 211	+ 555

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loans items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	94,666	4,066	28,556	3,440	6,402	3,761	3,764	12,202	2,817	1,601	3,664	4,502	19,891
Loans adjusted <u>1/</u>	55,814	2,582	17,427	2,256	3,662	2,080	2,142	6,371	1,642	973	2,075	2,793	11,811
Commercial and industrial loans	30,624	1,515	11,401	1,194	1,777	967	1,116	3,812	804	497	1,071	1,692	4,778
Agricultural loans	606	9	13	1	3	7	11	21	15	19	176	37	294
Loans to brokers and dealers for purchasing or carrying securities	2,198	30	1,599	35	125	32	33	195	34	5	14	21	75
Other loans for purchasing or carrying securities	1,375	21	456	54	184	46	67	218	21	11	40	189	68
Real estate loans	9,947	398	1,362	233	837	407	224	917	277	197	311	223	4,561
Other loans	12,301	671	3,040	814	806	660	730	1,386	518	260	497	680	2,239
U. S. Government securities - total	29,276	1,072	7,941	872	2,108	1,361	1,296	4,548	921	467	1,231	1,357	6,102
Treasury bills	2,032	29	931	35	197	60	92	264	27	12	107	65	213
Treasury certificates of indebtedness	2,516	127	591	128	125	95	182	326	91	23	149	95	584
Treasury notes	7,057	307	2,251	218	615	273	243	1,069	270	131	278	285	1,117
U. S. bonds	17,671	609	4,168	491	1,171	933	779	2,889	533	301	697	912	4,188
Other securities	9,576	412	3,188	312	632	320	326	1,283	254	161	358	352	1,978
Loans to banks	1,808	40	960	55	138	24	47	126	14	10	17	33	344
Reserves with Federal Reserve Banks	12,879	533	4,279	473	946	491	474	1,734	354	204	495	557	2,339
Cash in vault	1,029	63	223	53	106	80	58	116	37	17	44	51	181
Balances with domestic banks	2,434	128	165	79	152	137	290	292	148	63	314	462	204
Other assets - net	2,867	128	1,227	106	112	100	87	204	45	42	87	172	557
L I A B I L I T I E S													
Demand deposits adjusted	57,804	3,088	18,129	2,468	4,103	2,601	2,463	7,313	1,640	917	2,378	2,810	9,894
Time deposits except U. S. Government	28,488	672	6,633	652	1,976	880	940	3,600	655	380	732	1,289	10,079
U. S. Government deposits	2,976	112	1,000	133	307	131	82	494	71	61	96	128	361
Interbank demand deposits:													
Domestic banks	10,118	337	3,012	427	513	411	699	1,584	635	312	835	875	478
Foreign banks	1,373	31	1,076	22	10	13	13	50	3	4	2	14	135
Borrowings:													
From Federal Reserve Banks	344	33	21	6	14	32	46	40	14	20	70	10	38
From others	1,326	60	555	--	63	89	24	112	32	29	51	54	257
Other liabilities	2,932	132	1,379	72	91	61	64	226	44	37	47	69	710
C A P I T A L A C C O U N T S	10,322	493	3,605	426	779	375	389	1,255	321	177	410	528	1,564

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.