

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 29, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 22: Decreases of \$451 million in holdings of U. S. Government securities, \$149 million in reserve balances with Federal Reserve Banks, \$378 million in balances with domestic banks, and \$1,229 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$39 million at all reporting member banks; the principal changes were decreases of \$28 million in the Boston District, \$22 million in Chicago, and \$19 million in New York City, and an increase of \$26 million in the San Francisco District. Changes according to industry appear in another press release. "Other" loans increased \$65 million.

Holdings of U. S. Government securities decreased in all categories for the second week: Treasury bills by \$250 million, Treasury certificates of indebtedness \$81 million, Treasury notes \$34 million, and U. S. Government bonds by \$86 million. Holdings of "other" securities decreased \$149 million.

Demand deposits adjusted increased \$160 million in New York City, \$58 million in the Atlanta District, and by smaller amounts in six other districts, and they decreased \$232 million in the New York District outside of New York City and \$42 million in the Kansas City District; there was a net increase of \$65 million at all reporting member banks. Time deposits increased \$63 million, and U. S. Government deposits decreased \$238 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$89 million and borrowings from others increased \$10 million. Loans to banks decreased \$142 million.

A summary of assets and liabilities of reporting member banks follows:

	April 22, 1959	Increase or decrease since	
		April 15, 1959	April 23, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,917	- 609	+2,865
Loans adjusted <u>1/</u>	55,715	- 9	+2,679
Commercial and industrial loans	30,631	- 39	+ 917
Agricultural loans	598	- 7	+ 138
Loans to brokers and dealers for purchasing or carrying securities	2,200	- 55	- 576
Other loans for purchasing or carrying securities	1,387	+ 10	+ 73
Real estate loans	9,920	+ 18	+1,185
Other loans	12,218	+ 65	+1,029
U. S. Government securities - total	29,640	- 451	- 467
Treasury bills	2,128	- 250	+ 210
Treasury certificates of indebtedness	2,574	- 81	+1,425
Treasury notes	7,132	- 34	+ 153
U. S. bonds	17,806	- 86	-2,255
Other securities	9,562	- 149	+ 653
Loans to banks	1,449	- 142	- 201
Reserves with Federal Reserve Banks	13,157	- 149	- 140
Cash in vault	998	+ 22	+ 30
Balances with domestic banks	2,381	- 378	- 64
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,858	+ 65	+1,497
Time deposits except U. S. Government	28,439	+ 63	+1,262
U. S. Government deposits	2,539	- 238	- 730
Interbank demand deposits: Domestic banks	10,271	-1,229	- 475
Foreign banks	1,408	- 74	- 105
Borrowings: From Federal Reserve Banks	841	+ 89	+ 651
From others	1,115	+ 10	+ 91

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 22, 1959

	Total All Districts	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	94,917	4,055	28,682	3,472	6,453	3,778	3,758	12,239	2,823	1,607	3,702	4,491	19,857	
Loans adjusted 1/	55,715	2,573	17,387	2,273	3,670	2,080	2,127	6,370	1,644	970	2,092	2,782	11,747	
Commercial and industrial loans	30,631	1,483	11,406	1,207	1,784	979	1,117	3,822	805	497	1,069	1,691	4,771	
Agricultural loans	598	9	13	1	3	7	11	20	21	18	173	35	287	
Loans to brokers and dealers for purchasing or carrying securities	2,200	26	1,571	35	132	27	38	200	36	7	37	21	70	
Other loans for purchasing or carrying securities	1,387	28	459	59	182	46	67	218	21	11	41	186	69	
Real estate loans	9,920	399	1,356	231	838	406	224	915	276	197	310	222	4,546	
Other loans	12,218	690	3,027	816	801	654	709	1,373	512	256	496	676	2,208	
U. S. Government securities - total	29,640	1,084	8,098	882	2,153	1,376	1,306	4,597	926	477	1,256	1,363	6,122	
Treasury bills	2,128	46	959	35	230	68	100	279	26	15	90	51	229	
Treasury certificates of indebtedness	2,574	129	617	133	133	94	184	333	97	23	152	95	584	
Treasury notes	7,132	301	2,246	223	631	281	244	1,071	271	135	305	305	1,119	
U. S. bonds	17,806	608	4,276	491	1,159	933	778	2,914	532	304	709	912	4,190	
Other securities	9,562	398	3,197	317	630	322	325	1,272	253	160	354	346	1,988	
Loans to banks	1,449	47	737	17	57	32	56	55	16	1	24	7	400	
Reserves with Federal Reserve Banks	13,157	482	4,411	452	940	507	518	1,774	397	182	504	610	2,380	
Cash in vault	998	67	214	52	103	79	56	113	37	16	43	50	168	
Balances with domestic banks	2,381	86	150	75	140	145	276	281	144	62	325	498	199	
Other assets - net	2,786	124	1,195	103	110	99	86	196	44	42	88	171	528	
L I A B I L I T I E S														
Demand deposits adjusted	57,858	3,051	18,073	2,412	4,088	2,651	2,473	7,245	1,671	896	2,435	2,777	10,086	
Time deposits except U. S. Government	28,439	672	6,646	649	1,976	878	938	3,599	654	380	732	1,289	10,026	
U. S. Government deposits	2,539	86	857	110	258	119	80	400	63	56	89	111	310	
Interbank demand deposits:														
Domestic banks	10,271	359	2,924	429	496	435	737	1,612	651	314	887	916	511	
Foreign banks	1,408	34	1,090	27	11	14	13	56	3	6	2	15	137	
Borrowings:														
From Federal Reserve Banks	841	18	222	38	79	85	41	173	27	14	73	59	12	
From others	1,115	17	611	11	26	22	17	101	27	31	14	66	172	
Other liabilities	2,929	132	1,358	69	92	64	62	220	45	37	45	68	737	
C A P I T A L A C C O U N T S		10,288	492	3,608	426	777	372	389	1,252	320	176	409	526	1,541

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.