

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 22, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 15: An increase of \$543 million in loans adjusted; decreases of \$289 million in holdings of U. S. Government securities and \$773 million in U. S. Government deposits; and an increase of \$1,076 million in demand deposits adjusted.

Commercial and industrial loans increased in all but one district and a total of \$250 million at all reporting member banks; the principal increases were \$74 million in the San Francisco District, \$41 million in New York City, \$34 million in the Cleveland District, and \$24 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$165 million. Real estate loans increased \$39 million, and "other" loans increased \$66 million.

Holdings of U. S. Government securities decreased in all categories: Treasury bills by \$143 million, Treasury certificates of indebtedness \$38 million, Treasury notes \$43 million, and U. S. Government bonds by \$65 million. Holdings of "other" securities increased \$104 million.

Demand deposits adjusted increased \$317 million in the New York District, \$192 million in the San Francisco District, \$172 million in the Chicago District, \$130 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits decreased \$63 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$118 million and borrowings from others increased \$27 million. Loans to banks increased \$112 million.

A summary of assets and liabilities of reporting member banks follows:

		April 15, 1959	Increase or decrease since	
			April 8, 1959	April 16, 1958
(In millions of dollars)				
<u>A S S E T S</u>				
Loans and investments adjusted <u>1/</u>	95,526	+ 358	+2,813	
Loans adjusted <u>1/</u>	55,724	+ 543	+2,149	
Commercial and industrial loans	30,670	+ 250*	+ 541	
Agricultural loans	605	+ 16	+ 151	
Loans to brokers and dealers for purchasing or carrying securities	2,255	+ 165	- 676	
Other loans for purchasing or carrying securities	1,377	+ 8	+ 97	
Real estate loans	9,902	+ 39	+1,173	
Other loans	12,153	+ 66*	+ 948	
U. S. Government securities - total	30,091	- 289	- 73	
Treasury bills	2,378	- 143	+ 286	
Treasury certificates of indebtedness	2,655	- 38	+1,524	
Treasury notes	7,166	- 43	+ 226	
U. S. bonds	17,892	- 65	-2,109	
Other securities	9,711	+ 104	+ 737	
Loans to banks	1,591	+ 112	- 175	
Reserves with Federal Reserve Banks	13,306	+ 173	- 254	
Cash in vault	976	+ 25	+ 24	
Balances with domestic banks	2,759	+ 406	+ 136	
<u>L I A B I L I T I E S</u>				
Demand deposits adjusted	57,793	+1,076	+1,302	
Time deposits except U. S. Government	28,376	- 63	+1,338	
U. S. Government deposits	2,777	- 773	- 833	
Interbank demand deposits: Domestic banks	11,500	+ 697	+ 10	
Foreign banks	1,482	- 35	- 23	
Borrowings: From Federal Reserve Banks	752	+ 118	+ 497	
From others	1,105	+ 27	- 42	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* April 8 figures revised (New York District).

1472(a)	Federal Reserve District	Total All Districts	Federal Reserve District											
			Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	95,526	4,061	29,042	3,525	6,447	3,792	3,773	12,378	2,822	1,610	3,683	4,518	19,875	
Loans adjusted 1/	55,724	2,567	17,440	2,276	3,645	2,082	2,131	6,411	1,638	963	2,070	2,780	11,721	
Commercial and industrial loans	30,670	1,511	11,428	1,212	1,785	973	1,116	3,843	805	494	1,067	1,691	4,745	
Agricultural loans	605	10	13	1	3	7	10	20	22	19	174	36	290	
Loans to brokers and dealers for purchasing or carrying securities	2,255	25	1,607	40	111	34	42	219	35	5	23	22	92	
Other loans for purchasing or carrying securities	1,377	23	458	59	182	45	66	218	21	11	41	185	68	
Real estate loans	9,902	397	1,357	231	837	407	225	916	277	197	310	221	4,527	
Other loans	12,153	663	3,022	809	797	655	711	1,373	505	253	489	674	2,202	
U. S. Government securities - total	30,091	1,089	8,299	926	2,177	1,385	1,318	4,688	929	482	1,261	1,388	6,149	
Treasury bills	2,378	50	1,093	54	246	67	111	305	27	18	94	74	239	
Treasury certificates of indebtedness	2,655	129	680	138	133	93	184	345	96	24	151	98	584	
Treasury notes	7,166	290	2,233	228	635	273	244	1,105	274	137	303	308	1,136	
U. S. bonds	17,892	620	4,293	506	1,163	952	779	2,933	532	303	713	908	4,190	
Other securities	9,711	405	3,303	323	625	325	324	1,279	255	165	352	350	2,005	
Loans to banks	1,591	20	711	18	118	39	67	42	33	--	42	15	486	
Reserves with Federal Reserve Banks	13,306	485	4,496	491	966	513	490	1,854	391	194	560	574	2,292	
Cash in vault	976	63	218	49	99	76	53	107	35	16	41	48	171	
Balances with domestic banks	2,759	99	408	101	169	152	315	270	160	71	338	469	207	
Other assets - net	2,817	117	1,233	103	111	100	84	193	44	41	85	171	535	
L I A B I L I T I E S														
Demand deposits adjusted	57,793	3,022	18,145	2,446	4,093	2,656	2,415	7,204	1,647	889	2,477	2,736	10,063	
Time deposits except U. S. Government	28,376	672	6,610	649	1,976	879	936	3,599	654	380	731	1,286	10,004	
U. S. Government deposits	2,777	91	910	122	297	120	80	437	65	62	91	126	376	
Interbank demand deposits:														
Domestic banks	11,500	367	3,398	490	567	502	851	1,746	714	349	945	1,004	567	
Foreign banks	1,482	30	1,178	24	10	11	13	56	3	4	3	16	134	
Borrowings:														
From Federal Reserve Banks	752	16	200	50	94	47	26	204	14	13	47	16	25	
From others	1,105	29	676	9	7	23	11	134	24	23	3	19	147	
Other liabilities	2,891	126	1,383	71	90	60	61	212	45	37	44	67	695	
C A P I T A L A C C O U N T S	10,299	492	3,608	426	776	374	389	1,252	319	175	408	525	1,555	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.