

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 15, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 8: Decreases of \$302 million in loans adjusted, \$708 million in balances with domestic banks, \$1,551 million in U. S. Government deposits, and \$373 million in demand deposits credited to domestic banks, and an increase of \$828 million in demand deposits adjusted.

Commercial and industrial loans decreased \$157 million at all reporting member banks; the principal changes were decreases of \$78 million in New York City, \$26 million in the San Francisco District, \$20 million in Chicago, and \$17 million in the Cleveland District, and an increase of \$16 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$185 million. Real estate loans increased \$29 million.

Holdings of Treasury bills decreased \$31 million, Treasury notes \$97 million, and U. S. Government bonds decreased \$38 million. Holdings of "other" securities increased \$111 million, of which \$103 million was in New York City.

Demand deposits adjusted increased \$993 million in Chicago, \$181 million in the San Francisco District, and \$55 million in the Richmond District; but they decreased \$260 million in the New York District, \$69 million in the Chicago District outside of Chicago, and \$53 million in the Dallas District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$398 million and borrowings from others decreased \$264 million. Loans to banks decreased \$444 million.

A summary of assets and liabilities of reporting member banks follows:

	April 8, 1959	Increase or decrease since	
		April 1, 1959	April 9, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	95,168	- 354	+5,334
Loans adjusted ^{1/}	55,181	- 302	+2,219
Commercial and industrial loans	30,432	- 157	+ 301
Agricultural loans	589	+ 6	+ 131
Loans to brokers and dealers for purchasing or carrying securities	2,090	- 185	- 328
Other loans for purchasing or carrying securities	1,369	- 19	+ 89
Real estate loans	9,863	+ 29	+1,151
Other loans	12,075	+ 24	+ 961
U. S. Government securities - total	30,380	- 163	+2,325
Treasury bills	2,521	- 31	+ 576
Treasury certificates of indebtedness	2,693	+ 3	+1,534
Treasury notes	7,209	- 97	+2,215
U. S. bonds	17,957	- 38	-2,000
Other securities	9,607	+ 111	+ 790
Loans to banks	1,479	- 444	- 261
Reserves with Federal Reserve Banks	13,133	+ 565	+ 102
Cash in vault	951	+ 13	- 14
Balances with domestic banks	2,353	- 708	- 60
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,717	+ 828	+1,466
Time deposits except U. S. Government	28,439	+ 16	+1,550
U. S. Government deposits	3,550	-1,551	+1,702
Interbank demand deposits: Domestic banks	10,803	- 373	- 396
Foreign banks	1,517	- 39	+ 15
Borrowings: From Federal Reserve Banks	634	+ 398	+ 545
From others	1,078	- 264	- 67

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 8, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	95,168	4,058	28,829	3,514	6,476	3,756	3,744	12,429	2,833	1,590	3,657	4,515	19,767
Loans adjusted ^{1/}	55,181	2,554	17,264	2,252	3,628	2,052	2,115	6,353	1,633	943	2,042	2,756	11,589
Commercial and industrial loans	30,432	1,499	11,395	1,198	1,751	963	1,108	3,819	810	480	1,060	1,678	4,671
Agricultural loans	589	9	13	1	3	7	11	20	21	19	172	33	280
Loans to brokers and dealers for purchasing or carrying securities	2,090	24	1,477	32	134	29	42	199	35	5	13	21	79
Other loans for purchasing or carrying securities	1,369	22	455	59	179	46	66	217	21	11	40	184	69
Real estate loans	9,863	400	1,350	228	835	405	223	915	276	196	309	219	4,507
Other loans	12,075	662	3,019	809	796	641	704	1,361	497	248	482	670	2,186
U. S. Government securities - total	30,380	1,106	8,385	929	2,228	1,382	1,306	4,799	941	486	1,259	1,403	6,156
Treasury bills	2,521	47	1,157	62	258	61	107	358	32	24	93	80	242
Treasury certificates of indebtedness	2,693	130	687	138	158	95	177	355	96	22	154	97	584
Treasury notes	7,209	316	2,214	227	637	273	243	1,131	277	137	301	319	1,134
U. S. bonds	17,957	613	4,327	502	1,175	953	779	2,955	536	303	711	907	4,196
Other securities	9,607	398	3,180	333	620	322	323	1,277	259	161	356	356	2,022
Loans to banks	1,479	24	703	48	73	36	77	50	18	4	30	19	397
Reserves with Federal Reserve Banks	13,133	477	4,522	480	995	503	490	1,738	407	190	513	577	2,241
Cash in vault	951	60	215	49	94	76	53	107	35	15	41	47	159
Balances with domestic banks	2,353	86	144	90	139	160	291	255	146	68	317	454	203
Other assets - net	2,814	117	1,236	102	108	98	85	190	44	40	83	171	540
L I A B I L I T I E S													
Demand deposits adjusted	56,717	2,990	17,828	2,428	4,019	2,610	2,383	7,032	1,629	883	2,347	2,697	9,871
Time deposits except U. S. Government	28,439	673	6,646	653	1,981	884	938	3,605	656	382	731	1,292	9,998
U. S. Government deposits	3,550	118	1,242	155	397	133	92	580	77	79	106	165	406
Interbank demand deposits:													
Domestic banks	10,803	356	2,981	441	531	481	832	1,676	709	340	929	976	551
Foreign banks	1,517	28	1,203	23	10	19	13	54	3	4	2	16	142
Borrowings:													
From Federal Reserve Banks	634	18	36	60	60	38	23	267	28	8	61	30	5
From others	1,078	25	721	22	21	28	8	90	16	--	13	15	119
Other liabilities	2,857	122	1,385	73	89	61	68	210	47	35	44	67	656
C A P I T A L A C C O U N T S	10,303	492	3,607	428	777	375	383	1,255	318	176	408	525	1,559

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.