

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 8, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 1: Increases of \$590 million in loans adjusted, \$1,178 million in holdings of U. S. Government securities, \$731 million in balances with domestic banks, \$2,604 million in U. S. Government deposits, and \$1,051 million in demand deposits credited to domestic banks, and a decrease of \$739 million in demand deposits adjusted.

Commercial and industrial loans decreased \$5 million at all reporting member banks; the principal changes were decreases of \$61 million in New York City and \$15 million in the Boston District, and increases of \$42 million in the Chicago District and \$16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$305 million in New York City, \$123 million in the Cleveland District, and a total of \$459 million at all reporting member banks. "Other" loans increased \$66 million.

Holdings of Treasury bills increased \$470 million, Treasury notes \$596 million, and U. S. Government bonds increased \$164 million, largely reflecting the Treasury's new financing. Holdings of "other" securities increased \$123 million.

Demand deposits adjusted decreased \$1,107 million in Chicago and \$65 million in the Dallas District, but they increased \$286 million in New York City and \$142 million in the San Francisco District.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$206 million and borrowings from others increased \$19 million. Loans to banks increased \$233 million.

A summary of assets and liabilities of reporting member banks follows:

	April 1, 1959	Increase or decrease since	
		March 25, 1959	April 2, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	95,522	+1,891	+5,981
Loans adjusted ^{1/}	55,483	+ 590	+2,784
Commercial and industrial loans	30,589	- 5	+ 276
Agricultural loans	583	+ 7	+ 133
Loans to brokers and dealers for purchasing or carrying securities	2,275	+ 459	+ 292
Other loans for purchasing or carrying securities	1,388	+ 41	+ 114
Real estate loans	9,834	+ 21	+1,139
Other loans	12,051	+ 66	+ 916
U. S. Government securities - total	30,543	+1,178	+2,430
Treasury bills	2,552	+ 470	+ 495
Treasury certificates of indebtedness	2,690	- 52	+1,550
Treasury notes	7,306	+ 596	+2,355
U. S. bonds	17,995	+ 164	-1,970
Other securities	9,496	+ 123	+ 767
Loans to banks	1,923	+ 233	+ 519
Reserves with Federal Reserve Banks	12,568	- 169	- 392
Cash in vault	938	- 61	+ 37
Balances with domestic banks	3,061	+ 731	+ 97
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,889	- 739	+1,770
Time deposits except U. S. Government	28,423	+ 4	+1,724
U. S. Government deposits	5,101	+2,604	+1,873
Interbank demand deposits: Domestic banks	11,176	+1,051	- 343
Foreign banks	1,556	- 23	+ 62
Borrowings: From Federal Reserve Banks	236	- 206	+ 183
From others	1,342	+ 19	+ 672

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 1, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	95,522	4,044	28,892	3,547	6,594	3,798	3,746	12,428	2,864	1,596	3,681	4,581	19,751
Loans adjusted <u>1/</u>	55,483	2,540	17,401	2,246	3,742	2,064	2,105	6,407	1,637	942	2,049	2,773	11,577
Commercial and industrial loans	30,589	1,483	11,477	1,200	1,768	961	1,104	3,847	820	480	1,063	1,689	4,697
Agricultural loans	583	10	13	1	3	7	10	19	20	19	173	33	275
Loans to brokers and dealers for purchasing or carrying securities	2,275	24	1,567	32	232	46	39	177	31	4	13	30	80
Other loans for purchasing or carrying securities	1,388	23	444	59	177	45	64	251	21	11	40	183	70
Real estate loans	9,834	402	1,328	228	836	404	223	915	276	197	314	219	4,492
Other loans	12,051	660	3,016	802	796	640	704	1,376	496	247	480	668	2,166
U. S. Government securities - total	30,543	1,108	8,403	971	2,234	1,411	1,316	4,768	967	486	1,277	1,461	6,141
Treasury bills	2,552	40	1,145	101	220	80	108	350	45	21	103	121	218
Treasury certificates of indebtedness	2,690	130	706	139	164	93	181	315	97	23	155	98	589
Treasury notes	7,306	334	2,246	227	670	276	247	1,145	266	137	305	326	1,127
U. S. bonds	17,995	604	4,306	504	1,180	962	780	2,958	559	305	714	916	4,207
Other securities	9,496	396	3,088	330	618	323	325	1,253	260	168	355	347	2,033
Loans to banks	1,923	99	1,056	21	124	15	40	63	25	9	25	19	427
Reserves with Federal Reserve Banks	12,568	499	4,190	494	880	475	467	1,744	379	230	493	556	2,161
Cash in vault	938	60	209	50	96	74	51	106	34	15	40	46	157
Balances with domestic banks	3,061	130	611	109	164	168	324	224	162	72	349	484	264
Other assets - net	2,889	118	1,281	106	110	101	86	199	44	39	83	169	553
L I A B I L I T I E S													
Demand deposits adjusted	55,889	3,014	18,088	2,385	4,021	2,555	2,373	6,108	1,630	889	2,386	2,750	9,690
Time deposits except U. S. Government	28,423	672	6,674	646	2,009	887	935	3,579	655	384	731	1,290	9,961
U. S. Government deposits	5,101	212	1,801	226	525	195	137	830	124	125	173	229	524
Interbank demand deposits:													
Domestic banks	11,176	339	3,029	459	513	445	767	2,328	695	313	850	936	502
Foreign banks	1,556	29	1,193	29	10	15	13	72	3	4	2	15	171
Borrowings:													
From Federal Reserve Banks	236	5	21	6	--	18	15	97	6	12	49	6	1
From others	1,342	66	401	78	29	85	25	285	30	24	30	41	248
Other liabilities	2,888	122	1,426	70	85	57	66	213	48	34	43	65	659
C A P I T A L A C C O U N T S	10,290	491	3,606	428	776	374	383	1,252	317	176	407	523	1,557

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.