

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 25, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 18: Increases of \$773 million in loans adjusted and \$870 million in reserve balances with Federal Reserve Banks; decreases of \$312 million in holdings of U. S. Government securities and \$646 million in demand deposits adjusted; and an increase of \$1,573 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$535 million at all reporting member banks; the principal increases were \$266 million in New York City, \$85 million in the Chicago District, \$37 million in the Cleveland District, \$28 million in the Boston District, and \$22 million in the San Francisco District. This compares with a \$373 million increase during the previous week which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. All of the other loan categories also showed increases.

Holdings of Treasury bills decreased \$121 million, Treasury certificates of indebtedness \$109 million, and Treasury notes decreased \$85 million.

Demand deposits adjusted decreased \$497 million in New York City, \$164 million in the Chicago District, \$69 million in the San Francisco District, and \$64 million in the Cleveland District, but they increased \$61 million in the Boston District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$565 million and borrowings from others decreased \$176 million. Loans to banks decreased \$242 million.

A summary of assets and liabilities of reporting member banks follows:

	March 18, 1959	Increase or decrease since	
		March 11, 1959	March 19, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,728	+ 480	+4,254
Loans adjusted <u>1/</u>	55,018	+ 773	+1,467
Commercial and industrial loans	30,632	+ 535	+ 119
Agricultural loans	583	+ 9	+ 135
Loans to brokers and dealers for purchasing or carrying securities	1,968	+ 121	- 714
Other loans for purchasing or carrying securities	1,344	+ 14	+ 155
Real estate loans	9,788	+ 22*	+1,078
Other loans	11,939	+ 74*	+ 783
U. S. Government securities - total	30,296	- 312	+2,041
Treasury bills	2,212	- 121	- 35
Treasury certificates of indebtedness	3,430	- 109	+2,260
Treasury notes	6,760	- 85	+1,819
U. S. bonds	17,894	+ 3	-2,003
Other securities	9,414	+ 19	+ 746
Loans to banks	1,433	- 242	- 176
Reserves with Federal Reserve Banks	13,426	+ 870	- 86
Cash in vault	974	- 24	+ 22
Balances with domestic banks	2,519	+ 78	+ 58
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,019	- 646	+1,776
Time deposits except U. S. Government	28,367	+ 2	+1,943
U. S. Government deposits	3,101	+1,573	- 733
Interbank demand deposits: Domestic banks	10,749	+ 64	--
Foreign banks	1,644	+ 59	+ 153
Borrowings: From Federal Reserve Banks	902	+ 565	+ 711
From others	1,020	- 176	- 109

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* March 11 figures revised (St. Louis District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 18, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted 1/	94,728	4,035	28,784	3,436	6,396	3,743	3,733	12,494	2,843	1,579	3,697	4,476	19,512
Loans adjusted 1/	55,018	2,548	17,298	2,221	3,586	2,019	2,110	6,353	1,650	937	2,071	2,765	11,460
Commercial and industrial loans	30,632	1,502	11,616	1,184	1,757	951	1,099	3,825	825	469	1,054	1,688	4,662
Agricultural loans	583	10	13	1	3	7	10	19	19	19	175	36	271
Loans to brokers and dealers for purchasing or carrying securities	1,968	23	1,364	32	108	25	31	216	34	4	38	22	71
Other loans for purchasing or carrying securities	1,344	23	446	61	178	43	66	211	20	11	34	184	67
Real estate loans	9,788	402	1,326	226	832	399	222	914	276	196	313	219	4,463
Other loans	11,939	649	2,977	793	778	633	720	1,345	503	254	491	665	2,131
U. S. Government securities - total	30,296	1,101	8,428	897	2,196	1,388	1,297	4,911	939	484	1,275	1,364	6,016
Treasury bills	2,212	33	1,118	30	104	52	96	507	32	13	100	49	78
Treasury certificates of indebtedness	3,430	150	1,013	144	245	124	192	429	101	34	182	128	688
Treasury notes	6,760	322	2,043	221	674	254	225	1,016	251	132	287	269	1,066
U. S. bonds	17,894	596	4,254	502	1,173	958	784	2,959	555	305	706	918	4,184
Other securities	9,414	386	3,058	318	614	336	326	1,230	254	158	351	347	2,036
Loans to banks	1,433	33	664	48	75	39	52	59	30	23	37	22	351
Reserves with Federal Reserve Banks	13,426	568	4,678	475	854	522	509	1,775	396	170	509	613	2,357
Cash in vault	974	59	216	50	98	78	52	111	36	15	42	49	168
Balances with domestic banks	2,519	91	157	99	157	144	314	317	159	68	327	467	219
Other assets - net	2,765	122	1,204	101	109	96	82	193	43	41	82	176	516
L I A B I L I T I E S													
Demand deposits adjusted	57,019	3,032	17,840	2,427	3,993	2,634	2,397	7,201	1,671	907	2,453	2,799	9,665
Time deposits except U. S. Government	28,367	690	6,600	646	2,008	882	929	3,607	656	382	726	1,269	9,972
U. S. Government deposits	3,101	131	1,128	116	232	130	94	473	103	53	115	95	431
Interbank demand deposits:													
Domestic banks	10,749	357	3,077	461	538	453	802	1,671	683	326	878	974	529
Foreign banks	1,644	29	1,294	28	10	9	15	55	3	4	2	16	179
Borrowings:													
From Federal Reserve Banks	902	38	185	21	29	47	44	385	5	3	64	22	59
From others	1,020	11	619	18	19	28	21	108	23	10	6	36	121
Other liabilities	2,812	130	1,367	68	87	66	61	204	46	36	44	71	632
C A P I T A L A C C O U N T S	10,231	490	3,593	424	773	373	379	1,245	317	175	406	521	1,535

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.