

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 18, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 11: Increases of \$336 million in loans adjusted and \$1,459 million in demand deposits adjusted, and a decrease of \$830 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$373 million at all reporting member banks; the principal increases were \$134 million in New York City, \$61 million in the San Francisco District, \$37 million in the Cleveland District, \$31 million in the Boston District, and \$25 million in Chicago. This week's increases included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing and carrying U. S. Government and other securities decreased \$57 million. Real estate loans increased \$32 million.

Holdings of Treasury bills increased \$98 million. Holdings of Treasury certificates of indebtedness and Treasury notes decreased \$37 million each, and U. S. Government bonds decreased \$43 million. Holdings of "other" securities increased \$141 million.

Demand deposits adjusted increased \$669 million in New York City, \$225 million in the San Francisco District, \$209 million in the Chicago District, \$114 million in the Cleveland District, \$76 million in the St. Louis District, and by smaller amounts in most of the other districts. Time deposits increased \$52 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$67 million and borrowings from others decreased \$90 million. Loans to banks increased \$6 million.

A summary of assets and liabilities of reporting member banks follows:

	March 11, 1959	Increase or decrease since	
		March 4, 1959	March 12, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,248	+ 458*	+4,840
Loans adjusted <u>1/</u>	54,245	+ 336*	+1,469
Commercial and industrial loans	30,097	+ 373	+ 250
Agricultural loans	574	- 3	+ 129
Loans to brokers and dealers for purchasing or carrying securities	1,847	- 57	- 708
Other loans for purchasing or carrying securities	1,330	- 1	+ 145
Real estate loans	9,775	+ 32	+1,050
Other loans	11,856	- 7*	+ 694
U. S. Government securities - total	30,608	- 19	+2,583
Treasury bills	2,333	+ 98	+ 264
Treasury certificates of indebtedness	3,539	- 37	+2,403
Treasury notes	6,845	- 37	+1,932
U. S. bonds	17,891	- 43	-2,016
Other securities	9,395	+ 141	+ 788
Loans to banks	1,675	+ 6*	+ 123
Reserves with Federal Reserve Banks	12,556	- 64	- 901
Cash in vault	998	+ 92	- 2
Balances with domestic banks	2,441	+ 14	- 69
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,665	+1,459	+1,634
Time deposits except U. S. Government	28,365	+ 52	+2,101
U. S. Government deposits	1,528	- 830	- 590
Interbank demand deposits: Domestic banks	10,685	- 26	- 53
Foreign banks	1,585	+ 40	+ 80
Borrowings: From Federal Reserve Banks	337	- 67	+ 182
From others	1,196	- 90	+ 202

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* March 4 figures revised (Richmond District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted 1/	94,248	3,997	28,496	3,426	6,394	3,714	3,739	12,354	2,828	1,576	3,663	4,485	19,576
Loans adjusted 1/	54,245	2,513	16,954	2,197	3,556	1,992	2,094	6,200	1,623	928	2,027	2,751	11,410
Commercial and industrial loans	30,097	1,474	11,335	1,177	1,720	931	1,092	3,740	805	462	1,040	1,681	4,640
Agricultural loans	574	9	13	1	3	7	11	20	17	18	171	35	269
Loans to brokers and dealers for purchasing or carrying securities	1,847	23	1,315	26	112	28	34	161	31	4	17	22	74
Other loans for purchasing or carrying securities	1,330	20	441	55	177	44	66	211	21	11	34	183	67
Real estate loans	9,775	401	1,326	224	833	400	219	914	285	195	313	218	4,447
Other loans	11,856	648	2,967	789	782	621	710	1,331	491	254	485	661	2,117
U. S. Government securities - total	30,608	1,113	8,514	909	2,226	1,390	1,320	4,936	946	488	1,288	1,385	6,093
Treasury bills	2,333	35	1,160	35	100	56	110	509	36	17	96	72	107
Treasury certificates of indebtedness	3,539	150	1,029	150	263	122	200	454	103	34	193	122	719
Treasury notes	6,845	338	2,033	219	714	254	229	1,037	253	131	288	272	1,077
U. S. bonds	17,891	590	4,292	505	1,149	958	781	2,936	554	306	711	919	4,190
Other securities	9,395	371	3,028	320	612	332	325	1,218	259	160	348	349	2,073
Loans to banks	1,675	18	993	28	53	28	21	47	43	7	29	28	380
Reserves with Federal Reserve Banks	12,556	502	4,254	425	834	496	499	1,748	398	184	508	558	2,150
Cash in vault	998	62	231	51	100	77	54	114	35	15	42	49	168
Balances with domestic banks	2,441	98	155	83	146	164	305	261	155	71	316	483	204
Other assets - net	2,817	121	1,247	102	108	96	88	188	42	39	82	182	522
L I A B I L I T I E S													
Demand deposits adjusted	57,665	2,971	18,325	2,396	4,057	2,628	2,386	7,365	1,693	911	2,434	2,765	9,734
Time deposits except U. S. Government	28,365	690	6,611	650	2,003	882	927	3,603	651	381	723	1,276	9,968
U. S. Government deposits	1,528	71	549	52	106	79	46	199	47	25	62	59	233
Interbank demand deposits:													
Domestic banks	10,685	344	2,987	425	512	465	835	1,625	710	337	887	1,028	530
Foreign banks	1,585	30	1,263	23	10	8	10	53	3	4	2	16	163
Borrowings:													
From Federal Reserve Banks	337	40	10	10	11	16	28	141	14	4	47	9	7
From others	1,196	20	534	56	60	57	26	240	14	17	28	24	120
Other liabilities	3,126	142	1,500	79	103	66	67	241	52	38	51	85	702
C A P I T A L A C C O U N T S	10,248	490	3,597	424	773	374	381	1,245	317	175	406	523	1,543

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.