

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 4, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 25: Decreases of \$358 million in holdings of U. S. Government securities, \$301 million in U. S. Government deposits, and \$433 million in demand deposits credited to domestic banks, and an increase of \$399 million in demand deposits adjusted.

Commercial and industrial loans increased \$7 million at all reporting member banks; the principal changes were an increase of \$29 million in the San Francisco District, and decreases of \$19 million in the Dallas District and \$10 million in the Chicago District. Changes according to industry appear in another press release.

Holdings of all categories of U. S. Government securities decreased: Treasury bills by \$95 million, Treasury certificates of indebtedness \$185 million, Treasury notes \$14 million, and U. S. Government bonds by \$64 million. Holdings of "other" securities increased \$60 million, of which \$43 million was in New York City.

Demand deposits adjusted increased \$116 million in Chicago, \$80 million in the Dallas District, \$72 million in New York City, and \$71 million in the Atlanta District, but they decreased \$72 million in the San Francisco District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$20 million and borrowings from others increased \$307 million. Loans to banks increased \$315 million.

A summary of assets and liabilities of reporting member banks follows:

	February 25, 1959	Increase or decrease since	
		Feb. 18, 1959*	Feb. 26, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	93,857	- 204	+6,496
Loans adjusted <u>1/</u>	53,840	+ 94	+1,559
Commercial and industrial loans	29,678	+ 7	r/- 247
Agricultural loans	580	- 1	+ 138
Loans to brokers and dealers for purchasing or carrying securities	1,908	+ 43	+ 26
Other loans for purchasing or carrying securities	1,339	+ 17	+ 161
Real estate loans	9,757	+ 19	+1,015
Other loans	11,809	+ 12	r/+ 558
U. S. Government securities - total	30,825	- 358	+3,969
Treasury bills	2,229	- 95	+ 677
Treasury certificates of indebtedness	3,629	- 185	+2,510
Treasury notes	6,964	- 14	+2,117
U. S. bonds	18,003	- 64	-1,335
Other securities	9,192	+ 60	+ 968
Loans to banks	1,883	+ 315	+ 440
Reserves with Federal Reserve Banks	12,869	- 132	- 600
Cash in vault	1,052	+ 64	+ 40
Balances with domestic banks	2,426	- 53	- 92
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,070	+ 399	+2,127
Time deposits except U. S. Government	28,233	+ 16	+2,465
U. S. Government deposits	2,897	- 301	+ 457
Interbank demand deposits: Domestic banks	10,091	- 433	- 112
Foreign banks	1,414	- 29	- 89
Borrowings: From Federal Reserve Banks	365	+ 20	+ 286
From others	1,453	+ 307	+ 646

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* February 18 figures revised (San Francisco District).

r/ Revised; revised figures for the period January 8 thru September 17, 1958 appear on page 214 of the February Bulletin.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 25, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted 1/	93,857	4,020	28,081	3,446	6,418	3,698	3,730	12,334	2,836	1,552	3,699	4,479	19,564
Loans adjusted 1/	53,840	2,508	16,827	2,174	3,537	1,975	2,067	6,178	1,606	904	2,004	2,728	11,332
Commercial and industrial loans	29,678	1,467	11,190	1,155	1,703	914	1,075	3,692	792	447	1,024	1,653	4,566
Agricultural loans	580	9	13	1	3	7	11	19	16	18	168	39	276
Loans to brokers and dealers for purchasing or carrying securities	1,908	24	1,330	29	110	31	29	174	31	5	17	22	106
Other loans for purchasing or carrying securities	1,339	19	446	55	177	46	65	216	20	11	34	183	67
Real estate loans	9,757	404	1,325	226	839	402	219	913	275	196	314	217	4,427
Other loans	11,809	647	2,965	784	775	614	706	1,339	499	243	480	663	2,094
U. S. Government securities - total	30,825	1,151	8,362	954	2,266	1,394	1,336	4,946	979	494	1,340	1,403	6,200
Treasury bills	2,229	41	906	61	124	53	138	429	47	17	115	96	202
Treasury certificates of indebtedness	3,629	166	1,049	157	276	118	204	462	101	35	197	128	736
Treasury notes	6,964	349	2,058	225	704	258	224	1,088	261	134	311	270	1,082
U. S. bonds	18,003	595	4,349	511	1,162	965	770	2,967	570	308	717	909	4,180
Other securities	9,192	361	2,892	318	615	329	327	1,210	251	154	355	348	2,032
Loans to banks	1,883	34	1,043	44	97	31	67	73	18	21	22	103	330
Reserves with Federal Reserve Banks	12,869	533	4,320	444	871	512	471	1,854	402	173	516	540	2,233
Cash in vault	1,052	67	232	56	107	81	57	122	37	16	45	50	182
Balances with domestic banks	2,426	91	166	88	135	154	278	248	148	68	361	482	207
Other assets - net	2,838	119	1,285	99	105	94	85	182	42	39	79	185	524
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	57,070	3,005	17,755	2,369	4,061	2,584	2,433	7,381	1,677	899	2,471	2,879	9,556
Time deposits except U. S. Government	28,233	687	6,489	647	1,997	881	933	3,595	649	381	724	1,280	9,970
U. S. Government deposits	2,897	128	951	129	227	131	99	498	77	53	107	139	358
Interbank demand deposits:													
Domestic banks	10,091	346	2,953	420	454	420	708	1,610	658	302	865	888	467
Foreign banks	1,414	27	1,104	24	10	7	14	50	3	4	2	16	153
Borrowings:													
From Federal Reserve Banks	365	9	23	4	19	42	34	100	19	2	70	20	23
From others	1,453	37	749	85	85	59	23	105	31	13	27	4	235
Other liabilities	3,178	133	1,504	73	112	75	66	236	53	41	50	91	744
<b>C A P I T A L    A C C O U N T S</b>	10,224	492	3,599	426	768	371	378	1,238	316	174	406	522	1,534

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.