

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 18, 1959

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 11: Decreases of \$399 million in holdings of U. S. Government securities, \$299 million in reserve balances with Federal Reserve Banks, \$455 million in U. S. Government deposits and \$206 million in demand deposits credited to domestic banks.

Commerical and industrial loans increased \$4 million at all reporting member banks; the principal changes were increases of \$21 million in the San Francisco District and \$18 million in Chicago, and a decrease of \$38 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$110 million. Real estate loans increased \$34 million.

Holdings of Treasury bills decreased \$140 million, Treasury certificates of indebtedness \$126 million, and U. S. Government bonds \$131 million. Holdings of "other" securities decreased \$117 million, of which \$71 million was in New York City.

Demand deposits adjusted decreased \$57 million in New York City and increased \$50 million in Chicago; there was a net decrease of \$30 million at all reporting member banks. Time deposits decreased \$142 million, of which \$85 million was in interbank deposits in New York City.

Borrowings from Federal Reserve Banks decreased \$79 million and borrowings from others increased \$30 million. Loans to banks decreased \$64 million.

A summary of assets and liabilities of reporting member banks follows:

	February 11, 1959	Increase or decrease since	
		Feb. 4, 1959	Feb. 12, 1958

(In millions of dollars)

A S S E T S

Loans and investments adjusted ^{1/}	94,294	- 569	+7,138
Loans adjusted ^{1/}	53,648	- 53	+ 969
Commercial and industrial loans	29,571	+ 4	r/- 235
Agricultural loans	585	- 2	+ 142
Loans to brokers and dealers for purchasing or carrying securities	1,904	- 110	- 399
Other loans for purchasing or carrying securities	1,316	+ 4	+ 199
Real estate loans	9,719	+ 34	+ 981
Other loans	11,781	+ 18	r/+ 370
U. S. Government securities - total	31,555	- 399	+5,242
Treasury bills	1,928	- 140	+ 528
Treasury certificates of indebtedness	3,559	- 126	+1,472
Treasury notes	7,962	- 2	+3,210
U. S. bonds	18,106	- 131	+ 32
Other securities	9,091	- 117	+ 927
Loans to banks	1,631	- 64	+ 98
Reserves with Federal Reserve Banks	12,692	- 299	- 572
Cash in vault	1,009	+ 89	- 4
Balances with domestic banks	2,403	+ 27	- 100

L I A B I L I T I E S

Demand deposits adjusted	57,510	- 30	+1,962
Time deposits except U. S. Government	28,168	- 142	+2,735
U. S. Government deposits	2,589	- 455	+1,234
Interbank demand deposits: Domestic banks	10,611	- 206*	+ 85
Foreign banks	1,459	+ 61*	- 26
Borrowings: From Federal Reserve Banks	186	- 79*	+ 43
From others	1,157	+ 30*	+ 104

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* February 4 figures revised.

^{r/} Revised; revised figures for the period January 8 thru September 17, 1958 will appear in February Bulletin.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	94,294	4,015	28,369	3,456	6,463	3,753	3,737	12,264	2,897	1,569	3,724	4,471	19,576
Loans adjusted ^{1/}	53,648	2,489	16,820	2,158	3,546	1,992	2,044	6,177	1,610	896	1,989	2,722	11,205
Commercial and industrial loans	29,571	1,444	11,181	1,141	1,701	916	1,072	3,698	793	439	1,014	1,650	4,522
Agricultural loans	585	9	13	1	3	6	11	19	16	19	169	43	276
Loans to brokers and dealers for purchasing or carrying securities	1,904	30	1,341	29	128	37	30	161	34	4	20	23	67
Other loans for purchasing or carrying securities	1,316	20	429	56	173	47	65	214	24	11	32	179	66
Real estate loans	9,719	402	1,325	225	840	404	215	911	275	196	312	219	4,395
Other loans	11,781	645	2,973	782	771	621	689	1,349	495	243	475	657	2,081
U. S. Government securities - total	31,555	1,168	8,730	980	2,301	1,433	1,365	4,891	1,035	515	1,379	1,404	6,354
Treasury bills	1,928	39	712	45	118	59	128	327	46	23	123	73	235
Treasury certificates of indebtedness	3,559	168	1,093	153	306	111	182	430	98	44	174	115	685
Treasury notes	7,962	372	2,510	262	709	306	276	1,148	317	141	361	300	1,260
U. S. bonds	18,106	589	4,415	520	1,168	957	779	2,986	574	307	721	916	4,174
Other securities	9,091	358	2,819	318	616	328	328	1,196	252	158	356	345	2,017
Loans to banks	1,631	80	910	27	80	22	45	98	17	13	13	22	304
Reserves with Federal Reserve Banks	12,692	533	4,108	471	820	510	481	1,760	405	216	557	574	2,257
Cash in vault	1,009	59	228	50	104	81	57	119	36	15	41	50	169
Balances with domestic banks	2,403	97	148	73	151	165	308	258	145	74	318	456	210
Other assets - net	2,964	122	1,319	105	113	99	92	199	46	40	82	194	553
L I A B I L I T I E S													
Demand deposits adjusted	57,510	3,072	17,905	2,440	4,102	2,656	2,407	7,487	1,684	909	2,442	2,748	9,658
Time deposits except U. S. Government	28,168	668	6,465	654	1,991	875	931	3,596	647	381	721	1,269	9,970
U. S. Government deposits	2,589	112	910	111	184	129	90	382	89	52	101	96	333
Interbank demand deposits:													
Domestic banks	10,611	339	2,980	401	489	476	811	1,625	716	348	907	988	531
Foreign banks	1,459	27	1,156	25	9	7	13	47	4	5	2	15	149
Borrowings:													
From Federal Reserve Banks	186	9	13	1	--	20	15	15	2	7	72	23	9
From others	1,157	60	552	54	82	27	9	80	35	10	39	22	187
Other liabilities	3,093	132	1,493	70	110	69	64	222	54	40	48	89	702
C A P I T A L A C C O U N T S	10,220	487	3,608	426	764	371	380	1,244	315	175	403	517	1,530

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.