

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 4, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 28: Decreases of \$198 million in loans adjusted, \$164 million in holdings of U. S. Government securities, \$254 million in reserve balances with Federal Reserve Banks, \$572 million in demand deposits adjusted, and \$518 million in demand deposits credited to domestic banks, and an increase of \$358 million in U. S. Government deposits.

Commercial and industrial loans decreased in all but one district and a total of \$141 million at all reporting member banks; the principal decreases were \$23 million in New York City, \$20 million each in the Cleveland and San Francisco Districts, \$16 million each in Chicago and in the Boston District, and \$15 million in the Kansas City District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$79 million.

Holdings of Treasury bills decreased \$48 million, Treasury certificates of indebtedness \$107 million, and Treasury notes \$34 million. Holdings of "other" securities decreased \$56 million.

Demand deposits adjusted decreased \$143 million in the New York District, \$139 million in the San Francisco District, \$82 million in the Boston District, \$62 million in the Cleveland District, and \$53 million in the Richmond District.

Borrowings from Federal Reserve Banks increased \$14 million and borrowings from others increased \$228 million. Loans to banks increased \$221 million.

A summary of assets and liabilities of reporting member banks follows:

	January 28, 1959	Increase or decrease since	
		Jan. 21, 1959	Jan. 29, 1958

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	95,179	- 418	+8,992
Loans adjusted <u>1/</u>	53,896	- 198	+1,651
Commercial and industrial loans	29,678	- 141	- 523
Agricultural loans	597	+ 2	+ 160
Loans to brokers and dealers for purchasing or carrying securities	2,119	- 79	+ 474
Other loans for purchasing or carrying securities	1,319	+ 19	+ 194
Real estate loans	9,665	+ 9	+ 921
Other loans	11,744	- 7	+ 518
U. S. Government securities - total	32,126	- 164	+6,203
Treasury bills	2,069	- 48	+ 638
Treasury certificates of indebtedness	3,640	- 107	+1,841
Treasury notes	8,123	- 34	+3,458
U. S. bonds	18,294	+ 25	+ 266
Other securities	9,157	- 56	+1,138
Loans to banks	1,748	+ 221	+ 291
Reserves with Federal Reserve Banks	13,013	- 254	- 445
Cash in vault	1,039	+ 26	+ 8
Balances with domestic banks	2,376	- 97	- 104

L I A B I L I T I E S

Demand deposits adjusted	58,620	- 572	+2,486
Time deposits except U. S. Government	28,320	- 1	+3,530
U. S. Government deposits	2,947	+ 358	+1,766
Interbank demand deposits: Domestic banks	10,268	- 518	+ 16
Foreign banks	1,395	- 41	- 138
Borrowings: From Federal Reserve Banks	316	+ 14	+ 198
From others	1,172	+ 228	+ 390

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 28, 1959

ASSETS AND LIABILITIES OF MEMBER RESERVE BANKS													
1.4.2(a)	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	95,179	4,062	28,641	3,471	6,583	3,774	3,758	12,399	2,938	1,602	3,753	4,499	19,699
Loans adjusted 1/	53,896	2,478	17,056	2,154	3,556	1,996	2,037	6,191	1,621	902	2,018	2,732	11,155
Commercial and industrial loans	29,678	1,435	11,271	1,139	1,713	919	1,079	3,695	807	443	1,020	1,652	4,505
Agricultural loans	597	10	12	1	4	6	14	19	17	19	170	47	278
Loans to brokers and dealers for purchasing or carrying securities	2,119	27	1,525	31	124	37	25	177	35	6	40	23	69
Other loans for purchasing or carrying securities	1,319	20	428	60	173	48	53	214	23	11	31	189	69
Real estate loans	9,665	400	1,304	225	838	404	215	909	274	197	313	219	4,367
Other loans	11,744	647	2,957	774	774	621	689	1,351	492	242	477	651	2,069
U. S. Government securities - total	32,126	1,229	8,719	995	2,399	1,453	1,387	5,014	1,066	536	1,376	1,433	6,519
Treasury bills	2,069	70	697	52	133	66	117	372	62	27	128	77	268
Treasury certificates of indebtedness	3,640	194	1,049	151	274	125	197	432	104	59	182	132	741
Treasury notes	8,123	368	2,402	273	911	307	297	1,189	303	142	363	299	1,269
U. S. Bonds	18,294	597	4,571	519	1,081	955	776	3,021	597	308	703	925	4,241
Other securities	9,157	355	2,866	322	628	325	334	1,194	251	164	359	334	2,025
Loans to banks	1,748	42	956	43	78	13	57	70	14	9	30	41	395
Reserves with Federal Reserve Banks	13,013	519	4,302	490	817	540	506	1,880	397	201	534	583	2,244
Cash in vault	1,039	65	227	53	108	83	56	120	37	17	45	50	178
Balances with domestic banks	2,376	77	169	75	136	156	286	268	146	75	320	460	208
Other assets - net	2,913	124	1,277	103	113	95	91	197	46	40	81	198	548
L I A B I L I T I E S													
Demand deposits adjusted	58,620	3,079	18,311	2,494	4,175	2,674	2,460	7,670	1,721	903	2,513	2,797	9,823
Time deposits except U. S. Government	28,320	669	6,550	667	2,001	877	935	3,605	645	382	720	1,270	9,999
U. S. Government deposits	2,947	120	1,071	106	206	150	120	400	90	72	126	134	352
Interbank demand deposits:													
Domestic banks	10,268	343	2,891	412	476	438	733	1,591	697	344	901	948	494
Foreign banks	1,395	30	1,105	23	10	8	13	46	4	4	2	16	134
Borrowings:													
From Federal Reserve Banks	316	6	63	--	26	33	22	77	23	4	40	8	14
From others	1,172	24	504	37	72	43	31	82	35	21	13	44	266
Other liabilities	3,042	132	1,494	71	105	71	61	225	49	40	48	93	653
C A P I T A L A C C O U N T S													
	10,188	486	3,583	425	764	367	379	1,238	314	174	400	521	1,537

¹/₁ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.