

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 28, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 21: Increases of \$1,264 million in holdings of Treasury notes, \$499 million in demand deposits adjusted, and \$1,564 million in U. S. Government deposits, and a decrease of \$993 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts and a total of \$231 million at all reporting member banks; the principal decreases were \$81 million in New York City, \$64 million in the San Francisco District, \$22 million in the Cleveland District, \$17 million in the Boston District, and \$15 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$155 million.

Holdings of Treasury notes increased in all districts, reflecting purchases of a new issue. Holdings of Treasury certificates of indebtedness decreased \$128 million, U. S. Government bonds \$133 million, and "other" securities \$88 million.

Demand deposits adjusted increased \$234 million in New York City, \$92 million in the Kansas City District, \$83 million in the Chicago District, \$77 million in the Atlanta District, and \$65 million in the Cleveland District, but they decreased \$155 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$65 million and borrowings from others decreased \$181 million. Loans to banks decreased \$9 million.

A summary of assets and liabilities of reporting member banks follows:

	January 21, 1959	Increase or decrease since	
		Jan. 14, 1959	Jan. 22, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	95,597	+ 903	+9,076
Loans adjusted 1/	54,094	- 33	+1,421
Commercial and industrial loans	29,819	- 231*	- 600
Agricultural loans	595	- 6	+ 157
Loans to brokers and dealers for purchasing or carrying securities	2,198	+ 155	+ 365
Other loans for purchasing or carrying securities	1,300	+ 5*	+ 184
Real estate loans	9,656	+ 21	+ 903
Other loans	11,751	+ 20	+ 504
U. S. Government securities - total	32,290	+1,024	+6,429
Treasury bills	2,117	+ 21	+ 728
Treasury certificates of indebtedness	3,747	- 128	+1,951
Treasury notes	8,157	+1,264	+3,475
U. S. bonds	18,269	- 133	+ 275
Other securities	9,213	- 88	+1,226
Loans to banks	1,527	- 9	- 98
Reserves with Federal Reserve Banks	13,267	+ 194	- 515
Cash in vault	1,013	- 93	+ 2
Balances with domestic banks	2,473	- 127	+ 56

L I A B I L I T I E S

Demand deposits adjusted	59,192	+ 499	+2,636
Time deposits except U. S. Government	28,321	+ 35	+3,729
U. S. Government deposits	2,589	+1,564	+1,802
Interbank demand deposits: Domestic banks	10,786	- 993	+ 285
Foreign banks	1,436	- 11	- 118
Borrowings: From Federal Reserve Banks	302	- 65	+ 4
From others	944	- 181	- 99

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* January 14 figures revised (New York District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 21, 1959

ASSETS	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
		(In millions of dollars)											
Loans and investments adjusted 1/	95,597	4,078	28,780	3,500	6,616	3,801	3,769	12,501	2,954	1,604	3,801	4,517	19,676
Loans adjusted 1/	54,094	2,493	17,129	2,161	3,556	2,010	2,044	6,230	1,627	907	2,061	2,731	11,145
Commercial and industrial loans	29,819	1,451	11,302	1,149	1,733	919	1,082	3,711	812	447	1,035	1,653	4,525
Agricultural loans	595	9	12	1	3	6	12	19	20	18	171	46	278
Loans to brokers and dealers for purchasing or carrying securities	2,198	29	1,514	43	123	52	28	211	35	7	68	23	65
Other loans for purchasing or carrying securities	1,300	21	411	59	174	48	54	209	23	11	37	186	67
Real estate loans	9,656	401	1,306	225	838	405	216	908	275	196	313	221	4,352
Other loans	11,751	644	3,025	759	755	619	689	1,346	489	244	470	651	2,060
U. S. Government securities - total	32,290	1,230	8,760	1,013	2,424	1,467	1,393	5,063	1,071	538	1,382	1,453	6,496
Treasury bills	2,117	73	718	53	143	77	117	380	59	27	136	77	257
Treasury certificates of indebtedness	3,747	194	1,126	151	281	128	200	442	101	59	183	145	737
Treasury notes	8,157	361	2,365	293	913	306	300	1,215	311	143	363	327	1,260
U. S. bonds	18,269	602	4,551	516	1,087	956	776	3,026	600	309	700	904	4,242
Other securities	9,213	355	2,891	326	636	324	332	1,208	256	159	358	333	2,035
Loans to banks	1,527	54	697	20	37	29	81	80	27	29	26	30	417
Reserves with Federal Reserve Banks	13,267	537	4,579	493	890	500	481	1,823	416	193	527	577	2,251
Cash in vault	1,013	63	223	52	103	82	57	118	37	15	42	49	172
Balances with domestic banks	2,473	96	164	73	141	161	292	273	143	75	350	462	243
Other assets - net	2,878	123	1,260	102	113	95	89	194	46	41	81	202	532
LIABILITIES													
Demand deposits adjusted	59,192	3,161	18,454	2,497	4,237	2,727	2,465	7,658	1,765	923	2,548	2,795	9,962
Time deposits except U. S. Government	28,321	668	6,534	668	2,002	876	933	3,611	645	384	721	1,261	10,018
U. S. Government deposits	2,589	97	962	100	191	127	94	350	85	67	120	105	291
Interbank demand deposits:													
Domestic banks	10,786	364	3,006	434	494	460	791	1,690	734	356	941	1,002	514
Foreign banks	1,436	30	1,131	26	11	9	14	47	4	3	3	17	141
Borrowings:													
From Federal Reserve Banks	302	1	37	2	70	19	6	85	11	2	22	27	20
From others	944	13	511	21	26	12	21	86	12	9	28	20	185
Other liabilities	3,036	132	1,488	68	107	71	67	225	53	39	45	95	646
CAPITAL ACCOUNTS	10,149	485	3,580	424	762	367	378	1,237	314	174	399	515	1,514

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.