

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 7: Decreases of \$783 million in loans adjusted, \$370 million in holdings of U. S. Government securities, \$717 million in balances with domestic banks, \$296 million in demand deposits adjusted, and \$1,479 million in U. S. Government deposits.

Commercial and industrial loans decreased in all districts and a total of \$578 million at all reporting member banks; the principal decreases were \$228 million in New York City, \$70 million in Chicago, \$43 million in the San Francisco District, \$37 million in the Dallas District, \$36 million in the Richmond District, and \$34 million in the Cleveland District. Changes according to industry appear in another press release. "Other" loans decreased \$67 million of which \$31 million was in the Kansas City District.

Holdings of Treasury bills decreased \$145 million, Treasury certificates of indebtedness \$79 million, and U. S. Government bonds \$166 million.

Demand deposits adjusted decreased \$152 million in the Kansas City District, \$133 million in the Dallas District, \$86 million in the New York District, and \$76 million in Chicago, but they increased \$107 million in the San Francisco District, \$75 million in the Philadelphia District, and \$64 million in the Richmond District. Time deposits decreased \$139 million, of which \$74 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. Demand deposits credited to domestic banks decreased \$698 million.

Borrowings from Federal Reserve Banks increased \$634 million and borrowings from others increased \$1,111 million. Loans to banks increased \$856 million.

A summary of assets and liabilities of reporting member banks follows:

	January 7, 1959	Increase or decrease since	
		Dec. 31,* 1958	Jan. 8, 1958
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	95,449	-1,125	+7,705
Loans adjusted ^{1/}	54,610	- 783	+ 862
Commercial and industrial loans	30,219	- 578	- 993
Agricultural loans	606	- 15	+ 167
Loans to brokers and dealers for purchasing or carrying securities	2,372	- 132	+ 350
Other loans for purchasing or carrying securities	1,273	+ 3	+ 165
Real estate loans	9,610	+ 9	+ 860
Other loans	11,758	- 67	+ 409
U. S. Government securities - total	31,524	- 370	+5,437
Treasury bills	2,135	- 145	+ 554
Treasury certificates of indebtedness	4,032	- 79	+2,298
Treasury notes	6,886	+ 20	+2,100
U. S. bonds	18,471	- 166	+ 485
Other securities	9,315	+ 28	+1,406
Loans to banks	1,620	+ 856	+ 270
Reserves with Federal Reserve Banks	13,287	+ 105	- 471
Cash in vault	1,052	- 9	- 25
Balances with domestic banks	2,523	- 717	+ 103
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,749	- 296	+2,393
Time deposits except U. S. Government	28,253	- 139	+3,939
U. S. Government deposits	1,540	-1,479	+ 42
Interbank demand deposits: Domestic banks	11,821	- 698	+ 510
Foreign banks	1,513	- 65	- 164
Borrowings: From Federal Reserve Banks	657	+ 634	+ 38
From others	1,113	+1,111	+ 359

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* December 31 figures revised (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 7, 1959

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	95,449	4,095	28,819	3,442	6,620	3,768	3,778	12,422	2,954	1,581	3,725	4,523	19,722
Loans adjusted <u>1/</u>	54,610	2,532	17,383	2,158	3,570	2,007	2,066	6,321	1,653	903	2,035	2,761	11,221
Commercial and industrial loans	30,219	1,471	11,456	1,164	1,761	931	1,093	3,721	826	446	1,045	1,678	4,627
Agricultural loans	606	9	13	1	3	6	13	19	23	17	169	49	284
Loans to brokers and dealers for purchasing or carrying securities	2,372	33	1,647	44	113	39	27	286	42	8	43	17	73
Other loans for purchasing or carrying securities	1,273	20	398	46	159	49	56	222	24	11	36	185	67
Real estate loans	9,610	401	1,306	223	838	402	218	906	273	195	312	224	4,312
Other loans	11,758	660	3,004	756	766	619	696	1,342	493	242	463	657	2,060
U. S. Government securities - total	31,524	1,210	8,491	962	2,408	1,427	1,378	4,890	1,044	517	1,328	1,433	6,436
Treasury bills	2,135	76	743	57	137	72	101	349	62	30	125	88	295
Treasury certificates of indebtedness	4,032	202	1,241	174	333	124	207	457	112	57	181	168	776
Treasury notes	6,886	322	1,855	212	857	249	259	1,027	258	113	315	264	1,155
U. S. bonds	18,471	610	4,652	519	1,081	982	811	3,057	612	317	707	913	4,210
Other securities	9,315	353	2,945	322	642	334	334	1,211	257	161	362	329	2,065
Loans to banks	1,620	34	893	37	35	23	66	48	34	28	28	24	370
Reserves with Federal Reserve Banks	13,287	507	4,474	498	879	531	485	1,864	412	195	514	595	2,333
Cash in vault	1,052	67	246	54	106	85	58	121	36	16	42	50	171
Balances with domestic banks	2,523	85	162	88	140	162	298	271	157	70	352	521	217
Other assets - net	2,836	120	1,226	104	109	96	93	193	44	39	78	203	531
L I A B I L I T I E S													
Demand deposits adjusted	58,749	3,091	18,426	2,489	4,162	2,680	2,369	7,549	1,704	906	2,466	2,766	10,141
Time deposits except U. S. Government	28,253	668	6,488	669	2,007	880	934	3,627	643	384	723	1,253	9,977
U. S. Government deposits	1,540	68	534	57	106	89	58	205	55	29	73	55	211
Interbank demand deposits:													
Domestic banks	11,821	388	3,221	479	552	528	895	1,831	833	386	1,015	1,137	556
Foreign banks	1,513	31	1,200	22	12	9	12	49	3	4	2	16	153
Borrowings:													
From Federal Reserve Banks	657	6	268	4	116	39	39	103	11	--	12	33	26
From others	1,113	42	602	6	68	4	26	100	19	7	7	49	183
Other liabilities	2,927	129	1,489	71	104	67	67	209	55	38	44	98	556
C A P I T A L A C C O U N T S	10,194	485	3,592	426	762	369	378	1,246	314	175	397	509	1,541

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.