

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 7, 1959

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 31: Increases of \$586 million in loans adjusted, \$668 million in balances with domestic banks, \$564 million in demand deposits adjusted, and \$1,359 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts and a total of \$258 million at all reporting member banks; the principal changes were increases of \$67 million in the Dallas District, \$65 million in New York City, \$44 million in Chicago, and \$36 million in the San Francisco District, and a decrease of \$35 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$203 million. "Other" loans increased \$54 million in New York City, \$35 million in the Kansas City District, and a total of \$147 million.

Holdings of Treasury bills increased \$46 million and holdings of "other" securities increased \$60 million.

Demand deposits adjusted increased \$325 million in New York City, \$170 million in the Chicago District, \$147 million in the Kansas City District, and \$109 million in the Dallas District, but they decreased \$70 million in the Philadelphia District and \$66 million in the Atlanta District. Time deposits increased \$126 million. U.S. Government deposits increased \$122 million. Demand deposits credited to domestic banks increased in all districts except Cleveland; the larger increases included \$606 million in New York City, \$178 million in the Dallas District, and \$171 million in Chicago.

Borrowings from Federal Reserve Banks decreased \$671 million and borrowings from others decreased \$891 million. Loans to banks decreased \$515 million.

A summary of assets and liabilities of reporting member banks follows:

	December 31, 1958	Increase or decrease since	
		Dec. 24, 1958	Dec. 31, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	96,562	+ 657	+7,575
Loans adjusted <u>1/</u>	55,376	+ 586	+ 718
Commercial and industrial loans	30,786	+ 258	-1,015
Agricultural loans	625	+ 3	+ 189
Loans to brokers and dealers for purchasing or carrying securities	2,503	+ 203	+ 313
Other loans for purchasing or carrying securities	1,270	+ 13	+ 116
Real estate loans	9,591	- 5	+ 830
Other loans	11,818	+ 147	+ 370
U.S. Government securities - total	31,897	+ 11	+5,474
Treasury bills	2,282	+ 46	+ 394
Treasury certificates of indebtedness	4,111	---	+2,359
Treasury notes	6,866	- 28	+2,090
U. S. bonds	18,638	- 7	+ 631
Other securities	9,289	+ 60	+1,383
Loans to banks	790	- 515	+ 84
Reserves with Federal Reserve Banks	13,187	- 298	- 483
Cash in vault	1,051	+ 27	- 85
Balances with domestic banks	3,239	+ 668	+ 46
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,065	+ 564	+2,178
Time deposits except U. S. Government	28,338	+ 126	+3,996
U. S. Government deposits	3,011	+ 122	+ 389
Interbank demand deposits: Domestic banks	12,488	+1,359	+ 183
Foreign banks	1,584	+ 28	- 139
Borrowings: From Federal Reserve Banks	23	- 671	+ 1
From others	2	- 891	+ 2

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District)

\*\* December 24 figures revised

	Total All Districts*	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted 1/	96,562	4,146	29,170	3,502	6,685	3,809	3,809	12,641	2,991	1,606	3,784	4,620	19,799
Loans adjusted 1/	55,376	2,535	17,711	2,198	3,610	2,039	2,079	6,427	1,675	921	2,086	2,835	11,260
Commercial and industrial loans	30,786	1,489	11,691	1,190	1,795	967	1,108	3,807	846	456	1,063	1,715	4,659
Agricultural loans	625	8	15	1	3	7	13	20	23	17	172	53	293
Loans to brokers and dealers for purchasing or carrying securities	2,503	31	1,717	53	116	33	36	309	36	11	44	44	73
Other loans for purchasing or carrying securities	1,270	20	411	43	157	49	54	209	24	11	35	188	69
Real estate loans	9,591	400	1,299	223	839	399	216	910	276	196	311	227	4,295
Other loans	11,818	649	3,019	763	770	622	689	1,346	498	246	494	657	2,065
U. S. Government securities - total	31,897	1,256	8,574	972	2,434	1,445	1,390	4,995	1,057	521	1,335	1,440	6,478
Treasury bills	2,282	91	750	68	174	91	88	359	75	30	128	95	333
Treasury certificates of indebtedness	4,111	222	1,252	171	298	119	214	545	114	60	181	163	772
Treasury notes	6,866	309	1,831	212	803	252	288	1,069	253	114	322	272	1,141
U. S. bonds	18,638	634	4,741	521	1,159	983	800	3,022	615	317	704	910	4,232
Other securities	9,289	355	2,885	332	641	325	340	1,219	259	164	363	345	2,061
Loans to banks	790	4	496	3	11	9	8	12	3	1	8	6	229
Reserves with Federal Reserve Banks	13,187	523	4,777	476	761	484	427	1,770	407	198	491	581	2,292
Cash in vault	1,051	64	238	51	103	85	60	121	38	16	45	50	180
Balances with domestic banks	3,239	123	192	138	184	187	342	379	194	105	485	688	222
Other assets - net	2,877	120	1,275	103	111	95	93	207	45	40	80	203	505
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	59,065	3,131	18,512	2,414	4,212	2,616	2,341	7,641	1,698	929	2,618	2,899	10,054
Time deposits except U. S. Government	28,338	667	6,530	667	2,011	881	935	3,636	648	383	719	1,272	9,989
U. S. Government deposits	3,011	139	1,113	124	214	132	98	461	97	55	113	105	360
Interbank demand deposits:													
Domestic banks	12,488	394	3,633	545	540	582	904	1,877	863	383	985	1,252	530
Foreign banks	1,584	32	1,255	24	11	8	13	55	3	4	2	16	161
Borrowings:													
From Federal Reserve Banks	23	--	5	--	--	2	--	--	1	--	15	--	--
From others	2	1	--	--	--	1	--	--	--	--	--	--	--
Other liabilities	3,025	131	1,504	72	107	79	71	215	54	38	45	104	605
<b>C A P I T A L   A C C O U N T S</b>	10,170	485	3,596	427	760	368	377	1,245	314	174	396	500	1,528

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District).