

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 31, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 24: A decrease of \$782 million in demand deposits adjusted and an increase of \$677 million in U. S. Government deposits.

Commercial and industrial loans decreased \$37 million at all reporting member banks; the principal changes were a decrease of \$80 million in New York City and increases of \$13 million each in Chicago and in the New York District outside of New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$79 million. "Other" loans increased \$47 million.

Holdings of Treasury bills increased \$27 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$21 million, Treasury notes \$25 million, and "other" securities \$34 million.

Demand deposits adjusted decreased \$587 million in New York City, \$59 million in the Chicago District, and \$58 million in the Kansas City District. Time deposits increased \$122 million, of which \$65 million was in the San Francisco District. Demand deposits credited to domestic banks decreased in all but one district and a total of \$517 million.

Borrowings from Federal Reserve Banks increased \$240 million and borrowings from others decreased \$200 million. Loans to banks decreased \$164 million.

A summary of assets and liabilities of reporting member banks follows:

	December 24*, 1958	Increase or decrease since	
		Dec. 17, 1958	Dec. 25, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	95,890	- 92	+7,403
Loans adjusted <u>1/</u>	54,776	- 43	+ 258
Commercial and industrial loans	30,530	- 37	-1,323
Agricultural loans	617	+ 3	+ 182
Loans to brokers and dealers for pur- chasing or carrying securities	2,299	- 79	+ 277
Other loans for purchasing or carrying securities	1,257	+ 11	+ 143
Real estate loans	9,591	+ 11	+ 819
Other loans	11,666	+ 47	+ 276
U. S. Government securities - total	31,836	- 15	+5,799
Treasury bills	2,236	+ 27	+ 703
Treasury certificates of indebtedness	4,111	- 21	+2,386
Treasury notes	6,894	- 25	+2,065
U. S. bonds	18,645	+ 4	+ 645
Other securities	9,228	- 34	+1,346
Loans to banks	1,431	- 164	+ 247
Reserves with Federal Reserve Banks	13,484	+ 28	- 323
Cash in vault	1,025	- 127	- 87
Balances with domestic banks	2,570	- 139	- 29

L I A B I L I T I E S

Demand deposits adjusted	58,668	- 782	+2,499
Time deposits except U. S. Government	28,129	+ 122	+3,989
U. S. Government deposits	2,830	+ 677	- 83
Interbank demand deposits: Domestic banks	11,144	- 517	+ 293
Foreign banks	1,552	+ 3	- 131
Borrowings: From Federal Reserve Banks	694	+ 240	+ 23
From others	887	- 200	+ 211

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	95,890	4,107	28,915	3,505	6,646	3,786	3,797	12,492	2,979	1,612	3,733	4,476	19,842
Loans adjusted <u>1/</u>	54,776	2,538	17,421	2,224	3,600	2,025	2,066	6,325	1,672	925	2,042	2,726	11,212
Commercial and industrial loans	30,530	1,476	11,615	1,225	1,788	950	1,101	3,748	836	462	1,056	1,648	4,625
Agricultural loans	617	8	14	1	3	9	13	20	24	16	172	52	285
Loans to brokers and dealers for purchasing or carrying securities	2,299	30	1,552	38	124	36	28	292	48	9	41	21	80
Other loans for purchasing or carrying securities	1,257	19	406	46	154	49	54	208	26	11	35	180	69
Real estate loans	9,591	404	1,305	225	841	398	219	911	275	195	309	228	4,281
Other loans	11,666	661	2,965	757	757	621	687	1,317	491	246	459	643	2,062
U. S. Government securities - total	31,886	1,224	8,632	956	2,406	1,440	1,387	4,956	1,047	524	1,332	1,417	6,565
Treasury bills	2,236	65	774	42	146	83	112	321	67	34	126	74	392
Treasury certificates of indebtedness	4,111	221	1,239	173	298	120	233	545	110	61	177	162	772
Treasury notes	6,894	303	1,868	213	803	254	261	1,076	246	111	324	271	1,164
U. S. bonds	18,645	635	4,751	528	1,159	983	781	3,014	624	318	705	910	4,237
Other securities	9,228	345	2,862	325	640	321	344	1,211	260	163	359	333	2,065
Loans to banks	1,431	41	720	43	24	21	23	121	22	3	24	6	383
Reserves with Federal Reserve Banks	13,484	537	4,422	489	922	545	540	1,844	430	219	553	619	2,364
Cash in vault	1,025	65	234	50	100	80	55	122	36	16	44	49	174
Balances with domestic banks	2,570	106	174	99	156	187	284	248	152	72	339	538	215
Other assets - net	2,891	118	1,260	100	111	95	91	192	46	42	79	207	550
L I A B I L I T I E S													
Demand deposits adjusted	58,668	3,127	18,175	2,484	4,231	2,675	2,407	7,471	1,717	894	2,471	2,790	10,226
Time deposits except U. S. Government	28,129	670	6,493	659	1,992	878	931	3,616	643	382	721	1,284	9,860
U. S. Government deposits	2,880	143	991	113	204	144	105	448	92	59	115	105	361
Interbank demand deposits:													
Domestic banks	11,144	360	3,028	460	555	511	852	1,688	789	360	941	1,074	526
Foreign banks	1,552	30	1,236	21	11	8	12	52	4	5	2	17	154
Borrowings:													
From Federal Reserve Banks	694	6	220	22	64	22	27	130	38	20	63	2	80
From others	887	16	468	23	20	30	5	144	10	31	12	6	122
Other liabilities	3,184	136	1,535	79	121	80	73	229	57	39	48	111	676
C A P I T A L A C C O U N T S													
	10,153	486	3,579	425	761	366	378	1,241	315	174	399	506	1,523

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District)