

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 24, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 17: Increases of \$824 million in loans adjusted, \$482 million in demand deposits adjusted, and \$674 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$382 million at all reporting member banks; the principal increases were \$230 million in New York City, \$36 million in the Chicago District, \$35 million in the Cleveland District, and \$17 million in the St. Louis District. This week's increase included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$348 million. Real estate loans increased \$34 million. "Other" loans increased \$51 million.

Holdings of Treasury bills increased \$77 million and holdings of U. S. Government bonds decreased \$35 million.

Demand deposits adjusted increased \$139 million in the Kansas City District, \$80 million in the Boston District, \$60 million in the Atlanta District, \$57 million in the Dallas District, and \$56 million in the Richmond District. Demand deposits credited to domestic banks increased \$561 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$128 million and borrowings from others decreased \$282 million. Loans to banks decreased \$231 million.

A summary of assets and liabilities of reporting member banks follows:

	December 17, 1958	Increase or decrease since	
		Dec. 10, 1958 *	Dec. 18, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	95,982	+ 849	+7,404
Loans adjusted 1/	54,819	+ 824	+ 130
Commercial and industrial loans	30,567	+ 382	-1,305
Agricultural loans	614	+ 6	+ 181
Loans to brokers and dealers for purchasing or carrying securities	2,378	+ 348	+ 188
Other loans for purchasing or carrying securities	1,246	+ 6	+ 140
Real estate loans	9,580	+ 34	+ 800
Other loans	11,619	+ 51	+ 245
U. S. Government securities - total	31,901	+ 24	+5,891
Treasury bills	2,209	+ 77	+ 739
Treasury certificates of indebtedness	4,132	- 26	+2,402
Treasury notes	6,919	+ 8	+2,095
U. S. bonds	18,641	- 35	+ 655
Other securities	9,262	+ 1	+1,383
Loans to banks	1,595	- 231	+ 145
Reserves with Federal Reserve Banks	13,456	+ 622	- 378
Cash in vault	1,152	+ 10	- 29
Balances with domestic banks	2,709	+ 327	+ 92
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	59,450	+ 482	+2,799
Time deposits except U. S. Government	28,007	+ 31	+4,037
U. S. Government deposits	2,203	+ 674	- 335
Interbank demand deposits: Domestic banks	11,661	+ 561	+ 402
Foreign banks	1,549	+ 46	- 121
Borrowings: From Federal Reserve Banks	454	+ 128	- 240
From others	1,087	- 282	+ 259

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* December 10 figures revised (San Francisco District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	95,982	4,100	29,052	3,495	6,635	3,797	3,797	12,482	2,984	1,620	3,764	4,489	19,767
Loans adjusted <u>1/</u>	54,819	2,533	17,559	2,223	3,582	2,016	2,047	6,258	1,682	930	2,060	2,723	11,206
Commercial and industrial loans	30,567	1,477	11,682	1,224	1,777	938	1,090	3,740	840	470	1,052	1,643	4,634
Agricultural loans	614	9	14	1	3	8	13	20	24	16	171	46	289
Loans to brokers and dealers for purchasing or carrying securities	2,378	33	1,630	39	121	43	27	266	48	9	64	24	74
Other loans for purchasing or carrying securities	1,246	17	399	46	154	48	53	205	29	11	36	181	67
Real estate loans	9,580	399	1,315	227	841	397	218	902	274	195	309	230	4,273
Other loans	11,619	659	2,955	754	753	620	681	1,296	495	244	458	645	2,059
U. S. Government securities - total	31,901	1,224	8,613	946	2,415	1,454	1,403	5,014	1,045	528	1,342	1,433	6,484
Treasury bills	2,209	72	717	42	138	79	125	390	66	38	144	77	321
Treasury certificates of indebtedness	4,132	197	1,265	170	313	134	239	530	109	62	169	170	774
Treasury notes	6,919	319	1,877	210	805	255	267	1,078	245	111	324	272	1,156
U. S. bonds	18,641	636	4,754	524	1,159	986	772	3,016	625	317	705	914	4,233
Other securities	9,262	343	2,880	326	638	327	347	1,210	257	162	362	333	2,077
Loans to banks	1,595	35	805	36	59	40	25	84	52	12	15	14	418
Reserves with Federal Reserve Banks	13,456	526	4,381	494	915	556	532	1,978	429	205	536	572	2,332
Cash in vault	1,152	75	288	64	115	90	60	127	39	17	46	53	178
Balances with domestic banks	2,709	98	168	90	158	179	285	378	153	74	360	527	239
Other assets - net	2,884	120	1,270	102	111	97	92	183	43	40	79	204	543
L I A B I L I T I E S													
Demand deposits adjusted	59,450	3,110	18,751	2,494	4,190	2,715	2,409	7,530	1,752	932	2,529	2,774	10,264
Time deposits except U. S. Government	28,007	669	6,444	658	1,994	879	928	3,609	643	381	723	1,284	9,795
U. S. Government deposits	2,203	116	650	83	161	125	89	342	79	52	97	81	328
Interbank demand deposits:													
Domestic banks	11,661	368	3,141	474	579	541	862	1,928	817	375	955	1,068	553
Foreign banks	1,549	32	1,231	22	9	10	11	49	4	4	2	18	157
Borrowings:													
From Federal Reserve Banks	454	5	113	--	94	22	7	143	13	--	40	13	4
From others	1,087	31	506	44	86	22	29	164	26	10	8	5	156
Other liabilities	3,231	137	1,562	79	120	79	78	227	52	40	48	112	697
C A P I T A L A C C O U N T S	10,136	486	3,566	427	760	366	378	1,240	314	174	398	504	1,523

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.