

# BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 17, 1958

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 10: An increase of \$354 million in loans adjusted; decreases of \$272 million in holdings of U. S. Government securities and \$1,394 million in U. S. Government deposits; and an increase of \$1,644 million in demand deposits adjusted.

Commercial and industrial loans increased \$126 million at all reporting member banks; the principal increases were \$38 million in New York City, \$32 million in Chicago, \$26 million in the Boston District, and \$16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$174 million. Real estate loans increased \$34 million.

Holdings of Treasury bills decreased \$110 million in New York City, \$81 million in Chicago, and a total of \$278 million at all reporting member banks. Holdings of "other" securities increased \$122 million of which \$104 million was in New York City.

Demand deposits adjusted increased \$791 million in New York City, \$289 million in the San Francisco District, \$130 million in Chicago, \$82 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits increased \$53 million in New York City and a total of \$84 million at all reporting member banks. U. S. Government deposits decreased in all districts.

Borrowings from Federal Reserve Banks increased \$76 million and borrowings from others decreased \$107 million. Loans to banks increased \$92 million.

A summary of assets and liabilities of reporting member banks follows:

	December 10, 1958 *	Increase or decrease since	
		Dec. 3, 1958	Dec. 11, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	95,134	+ 204	+7,744
Loans adjusted 1/	53,997	+ 354	+ 89
Commercial and industrial loans	30,195	+ 126	-1,190
Agricultural loans	609	+ 3	+ 175
Loans to brokers and dealers for purchasing or carrying securities	2,030	+ 174	+ 115
Other loans for purchasing or carrying securities	1,239	+ 5	+ 134
Real estate loans	9,539	+ 34	+ 760
Other loans	11,567	+ 11	+ 207
U. S. Government securities - total	31,877	- 272	+6,247
Treasury bills	2,132	- 278	+1,008
Treasury certificates of indebtedness	4,158	- 2	+2,432
Treasury notes	6,911	+ 12	+2,091
U. S. bonds	18,676	- 4	+ 716
Other securities	9,260	+ 122	+1,408
Loans to banks	1,758	+ 92	+ 443
Reserves with Federal Reserve Banks	12,834	+ 30	- 900
Cash in vault	1,133	+ 95	- 37
Balances with domestic banks	2,382	- 17	+ 36
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,858	+1,644	+2,148
Time deposits except U. S. Government	27,966	+ 84	+4,023
U. S. Government deposits	1,554	-1,394	- 29
Interbank demand deposits: Domestic banks	11,117	+ 57	+ 558
Foreign banks	1,511	+ 53	- 141
Borrowings: From Federal Reserve Banks	326	+ 76	- 458
From others	1,369	- 107	+ 660

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	95,134	4,094	28,559	3,465	6,592	3,789	3,771	12,390	2,970	1,626	3,705	4,502	19,671
Loans adjusted 1/	53,997	2,515	17,123	2,197	3,530	1,998	2,032	6,144	1,663	936	2,007	2,709	11,143
Commercial and industrial loans	30,195	1,474	11,447	1,209	1,742	934	1,084	3,704	823	480	1,037	1,630	4,631
Agricultural loans	609	8	14	1	3	9	12	20	27	16	166	44	289
Loans to brokers and dealers for purchasing or carrying securities	2,030	26	1,430	29	110	39	28	202	45	7	26	22	66
Other loans for purchasing or carrying securities	1,239	20	394	46	153	48	53	200	28	11	38	181	67
Real estate loans	9,539	400	1,302	227	842	398	215	900	274	194	310	234	4,243
Other loans	11,567	648	2,972	753	747	608	675	1,289	493	243	459	644	2,036
U. S. Government securities - total	31,877	1,230	8,586	945	2,416	1,456	1,395	5,038	1,049	526	1,335	1,463	6,438
Treasury bills	2,132	75	698	41	121	82	119	400	63	33	125	109	266
Treasury certificates of indebtedness	4,158	206	1,265	167	330	133	236	529	108	67	170	167	780
Treasury notes	6,911	312	1,868	213	803	255	266	1,088	247	108	331	272	1,148
U. S. bonds	18,676	637	4,755	524	1,162	986	774	3,021	631	318	709	915	4,244
Other securities	9,260	349	2,850	323	646	335	344	1,208	258	164	363	330	2,090
Loans to banks	1,758	17	1,025	21	18	28	30	137	36	24	21	27	374
Reserves with Federal Reserve Banks	12,834	533	4,317	478	884	526	506	1,704	413	196	507	573	2,197
Cash in vault	1,133	74	289	63	110	89	58	127	38	17	46	53	169
Balances with domestic banks	2,382	74	151	88	139	161	288	251	145	75	317	459	234
Other assets - net	2,931	121	1,302	103	111	97	94	193	42	38	79	205	546
L I A B I L I T I E S													
Demand deposits adjusted	58,858	3,030	18,755	2,450	4,174	2,659	2,349	7,558	1,730	942	2,390	2,717	10,104
Time deposits except U. S. Government	27,966	676	6,432	670	1,996	875	925	3,609	644	379	723	1,287	9,750
U. S. Government deposits	1,554	79	451	51	98	97	59	206	53	44	84	86	246
Interbank demand deposits:													
Domestic banks	11,117	352	2,957	439	535	535	864	1,679	821	373	966	1,036	560
Foreign banks	1,511	34	1,193	21	10	8	11	48	3	4	2	19	158
Borrowings:													
From Federal Reserve Banks	326	38	24	10	39	33	22	99	3	4	47	6	1
From others	1,369	75	663	66	115	32	61	123	19	15	12	47	141
Other liabilities	3,317	142	1,602	84	127	80	77	241	57	41	52	116	698
C A P I T A L A C C O U N T S	10,154	487	3,566	427	760	371	379	1,239	314	174	399	505	1,533

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary (San Fran. Dist.)