

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 26, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 19: Increases of \$906 million in reserve balances with Federal Reserve Banks and \$796 million in U. S. Government deposits; and a decrease of \$416 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$7 million at all reporting member banks; the principal changes were an increase of \$16 million in the Cleveland District and a decrease of \$30 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$47 million, and "other" loans increased \$45 million.

Holdings of U. S. Government securities showed minor changes in all categories.

Demand deposits adjusted decreased \$82 million in the Richmond District, \$55 million in the San Francisco District, \$48 million in the Atlanta District, \$45 million in the Dallas District, and \$36 million in the Minneapolis District, but they increased \$316 million in New York City; there was a net decrease of \$28 million at all reporting member banks. Time deposits decreased \$56 million in the San Francisco District and a total of \$103 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$220 million and borrowings from others decreased \$464 million. Loans to banks decreased \$625 million.

A summary of assets and liabilities of reporting member banks follows:

	November 19, 1958	Increase or decrease since	
		Nov. 12, 1958	Nov. 20, 1957

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	93,777	+ 67	+7,445
Loans adjusted <u>1/</u>	53,374	+ 86	- 352
Commercial and industrial loans	29,992	+ 7	-1,361
Agricultural loans	616	- 1	+ 175
Loans to brokers and dealers for purchasing or carrying securities	1,776	- 6	+ 39
Other loans for purchasing or carrying securities	1,226	- 7	+ 132
Real estate loans	9,476	+ 47	+ 699
Other loans	11,466	+ 45	+ 79
U.S. Government securities - total	31,268	- 20	+6,330
Treasury bills	1,539	+ 10	+ 533
Treasury certificates of indebtedness	3,963	- 8	+2,297
Treasury notes	6,683	- 15	+2,289
U. S. bonds	19,083	- 7	+1,211
Other securities	9,135	+ 1	+1,467
Loans to banks	1,364	- 625	+ 269
Reserves with Federal Reserve Banks	13,159	+ 906	- 449
Cash in vault	1,024	- 71	+ 9
Balances with domestic banks	2,447	- 158	+ 68

L I A B I L I T I E S

Demand deposits adjusted	56,846	- 28	+1,736
Time deposits except U.S. Government	27,884	- 103	+4,163
U. S. Government deposits	2,209	+ 796	+ 130
Interbank demand deposits: Domestic banks	11,152	- 416	+ 774
Foreign banks	1,495	+ 38	- 144
Borrowings: From Federal Reserve Banks	479	+ 220	- 449
From others	1,197	- 464	+ 604

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	93,777	4,041	27,871	3,493	6,549	3,758	3,727	12,156	2,941	1,646	3,721	4,432	19,442
Loans adjusted <u>1/</u>	53,374	2,501	16,794	2,211	3,533	1,976	2,005	6,040	1,634	957	2,019	2,677	11,027
Commercial and industrial loans	29,992	1,469	11,364	1,219	1,753	927	1,063	3,656	813	501	1,036	1,613	4,578
Agricultural loans	616	8	15	1	2	9	16	20	34	16	167	38	290
Loans to brokers and dealers for purchasing or carrying securities	1,776	26	1,225	29	110	29	26	165	36	8	40	20	62
Other loans for purchasing or carrying securities	1,226	18	390	48	142	46	52	207	26	11	38	179	69
Real estate loans	9,476	399	1,286	225	840	402	210	898	275	194	311	232	4,204
Other loans	11,466	642	2,948	757	753	600	673	1,263	477	242	456	641	2,014
U. S. Government securities - total	31,268	1,191	8,356	956	2,369	1,457	1,379	4,896	1,048	511	1,339	1,428	6,338
Treasury bills	1,539	59	587	37	41	73	88	257	51	21	114	65	146
Treasury certificates of indebtedness	3,963	171	1,142	175	333	119	239	521	97	53	167	163	783
Treasury notes	6,683	308	1,789	213	783	254	262	1,023	248	106	327	265	1,105
U. S. bonds	19,083	653	4,838	531	1,212	1,011	790	3,095	652	331	731	935	4,304
Other securities	9,135	349	2,721	326	647	325	343	1,220	259	178	363	327	2,077
Loans to banks	1,364	17	824	26	20	29	11	77	30	1	31	7	291
Reserves with Federal Reserve Banks	13,159	558	4,237	483	901	543	521	1,840	412	222	521	570	2,351
Cash in vault	1,024	66	231	56	104	83	55	114	36	15	44	48	172
Balances with domestic banks	2,447	88	172	91	145	167	268	264	148	77	355	464	208
Other assets - net	2,899	120	1,324	100	107	95	89	186	42	40	78	196	582
L I A B I L I T I E S													
Demand deposits adjusted	56,846	3,025	17,732	2,383	4,114	2,608	2,343	7,198	1,665	921	2,414	2,682	9,761
Time deposits except U. S. Government	27,884	677	6,341	682	1,990	880	947	3,605	651	378	735	1,285	9,713
U. S. Government deposits	2,209	121	613	104	163	128	79	354	81	46	91	76	353
Interbank demand deposits:													
Domestic banks	11,152	377	2,984	499	543	530	747	1,756	794	386	972	1,006	558
Foreign banks	1,495	29	1,169	23	11	8	12	49	4	4	2	17	167
Borrowings:													
From Federal Reserve Banks	479	9	13	20	70	52	58	87	34	18	70	20	28
From others	1,197	26	631	30	48	24	24	123	13	33	18	31	196
Other liabilities	3,282	139	1,598	79	128	78	82	233	54	40	52	104	695
C A P I T A L A C C O U N T S	10,126	487	3,578	429	759	367	379	1,232	313	175	396	496	1,515

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.