

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 12: Increase of \$247 million in loans adjusted; decreases of \$234 million in holdings of U. S. Government securities, \$245 million in holdings of "other" securities, \$524 million in reserve balances with Federal Reserve Banks, \$165 million in time deposits, and \$602 million in U. S. Government deposits; and an increase of \$380 million in demand deposits adjusted.

Commercial and industrial loans increased in all but two districts and a total of \$149 million at all reporting member banks; the principal increases were \$60 million in New York City, \$30 million in the Philadelphia District, and \$19 million in the San Francisco District. Changes according to industry appear in another press release. Real estate loans increased \$44 million.

Holdings of Treasury bills decreased \$177 million, Treasury notes \$31 million, and U. S. Government bonds \$18 million. The decrease in "other" securities was largely in New York City.

Demand deposits adjusted increased \$145 million in the San Francisco District, \$101 million in the Richmond District, \$71 million in the Dallas District, \$69 million in the Kansas City District, and \$68 million in the Atlanta District, but they decreased \$153 million in New York City. Time deposits decreased \$57 million in New York City and \$49 million in the San Francisco District. Demand deposits credited to domestic banks decreased \$108 million.

Borrowings from Federal Reserve Banks decreased \$135 million and borrowings from others increased \$420 million. Loans to banks increased \$327 million.

A summary of assets and liabilities of reporting member banks follows:

	November 12, 1958	Increase or decrease since	
		Nov. 5, 1958 *	Nov. 13, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	93,710	- 232	+7,607
Loans adjusted ^{1/}	53,288	+ 247	- 396
Commercial and industrial loans	29,985	+ 149	-1,402
Agricultural loans	617	+ 9	+ 168
Loans to brokers and dealers for purchasing or carrying securities	1,782	+ 40	+ 192
Other loans for purchasing or carrying securities	1,233	+ 1	+ 142
Real estate loans	9,429	+ 44	+ 653
Other loans	11,421	+ 6	- 31
U. S. Government securities - total	31,288	- 234	+6,503
Treasury bills	1,529	- 177	+ 646
Treasury certificates of indebtedness	3,971	- 8	+2,370
Treasury notes	6,698	- 31	+2,338
U. S. bonds	19,090	- 18	+1,149
Other securities	9,134	- 245	+1,500
Loans to banks	1,989	+ 327	+ 367
Reserves with Federal Reserve Banks	12,253	- 524	- 609
Cash in vault	1,095	+ 135	+ 8
Balances with domestic banks	2,605	+ 140	+ 150
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,874	+ 380	+1,849
Time deposits except U. S. Government	27,987	- 165	+4,192
U. S. Government deposits	1,413	- 602	+ 83
Interbank demand deposits: Domestic banks	11,568	- 108	+ 619
Foreign banks	1,457	+ 19	- 209
Borrowings: From Federal Reserve Banks	259	- 135	- 7
From others	1,661	+ 420	+ 474

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* November 5 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	93,710	4,077	27,773	3,492	6,525	3,746	3,731	12,229	2,969	1,640	3,690	4,443	19,395
Loans adjusted ^{1/}	53,288	2,508	16,779	2,207	3,510	1,964	2,008	6,042	1,646	952	1,978	2,682	11,012
Commercial and industrial loans	29,985	1,468	11,385	1,226	1,737	920	1,062	3,661	809	498	1,028	1,618	4,573
Agricultural loans	617	7	15	1	2	8	15	19	38	16	165	40	291
Loans to brokers and dealers for purchasing or carrying securities	1,782	33	1,212	26	107	29	41	166	47	10	12	21	78
Other loans for purchasing or carrying securities	1,233	18	392	49	141	45	52	213	26	11	37	178	71
Real estate loans	9,429	396	1,278	223	838	398	208	893	273	193	309	231	4,189
Other loans	11,421	647	2,931	750	752	601	666	1,259	480	239	456	640	2,000
U. S. Government securities - total	31,288	1,209	8,285	957	2,372	1,457	1,380	4,965	1,062	512	1,351	1,433	6,305
Treasury bills	1,529	73	513	37	46	74	89	313	59	24	126	63	112
Treasury certificates of indebtedness	3,971	172	1,151	175	330	118	239	518	99	52	164	172	781
Treasury notes	6,698	304	1,788	214	780	254	262	1,035	255	106	328	267	1,105
U. S. bonds	19,090	660	4,833	531	1,216	1,011	790	3,099	649	330	733	931	4,307
Other securities	9,134	360	2,709	328	643	325	343	1,222	261	176	361	328	2,078
Loans to banks	1,989	28	1,042	20	43	26	75	148	42	22	16	26	501
Reserves with Federal Reserve Banks	12,253	531	3,882	477	835	552	438	1,688	411	196	543	538	2,162
Cash in vault	1,095	70	260	61	106	87	55	127	39	16	46	51	177
Balances with domestic banks	2,605	110	191	107	147	189	294	268	167	85	339	486	222
Other assets - net	2,983	125	1,355	102	113	98	91	203	45	40	78	195	538
L I A B I L I T I E S													
Demand deposits adjusted	56,874	3,030	17,446	2,375	4,120	2,690	2,391	7,229	1,690	957	2,403	2,727	9,816
Time deposits except U. S. Government	27,987	679	6,337	690	1,998	886	947	3,618	654	381	737	1,291	9,769
U. S. Government deposits	1,413	74	402	67	105	92	54	203	63	33	62	50	208
Interbank demand deposits:													
Domestic banks	11,568	403	3,143	526	540	532	792	1,814	833	400	986	1,028	571
Foreign banks	1,457	30	1,139	22	10	7	13	49	3	5	2	17	160
Borrowings:													
From Federal Reserve Banks	259	25	48	11	--	6	10	92	9	2	43	2	11
From others	1,661	73	791	60	114	42	21	194	49	7	31	29	250
Other liabilities	3,288	141	1,619	79	124	76	78	229	60	39	53	99	691
C A P I T A L A C C O U N T S	10,128	486	3,578	429	758	367	378	1,235	312	175	395	496	1,519

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.