

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 12, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 5: An increase of \$243 million in loans adjusted; decreases of \$112 million in holdings of U. S. Government securities and \$871 million in demand deposits adjusted; and an increase of \$681 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$104 million at all reporting member banks; the principal increases were \$36 million in the San Francisco District, \$34 million in New York City, and \$33 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$102 million. Real estate loans increased \$31 million.

Holdings of Treasury bills decreased \$68 million. Holdings of Treasury certificates of indebtedness and of Treasury notes each decreased \$20 million. Holdings of "other" securities decreased \$106 million in New York City and a total of \$113 million at all reporting member banks.

Demand deposits adjusted decreased \$453 million in New York City, \$212 million in the Chicago District, \$73 million in the Kansas City District, \$62 million in the St. Louis District, and \$59 million in the Dallas District. Time deposits decreased \$83 million of which \$50 million was in New York City. U. S. Government deposits decreased \$103 million.

Borrowings from Federal Reserve Banks increased \$169 million and borrowings from others increased \$303 million. Loans to banks increased \$40 million.

A summary of assets and liabilities of reporting member banks follows:

	November 5, 1958 *	Increase or decrease since	
		Oct. 29, 1958	Nov. 6, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	93,924	+ 18	+7,647
Loans adjusted <u>1/</u>	53,023	+ 243	- 512
Commercial and industrial loans	29,835	+ 104	-1,466
Agricultural loans	606	---	+ 156
Loans to brokers and dealers for purchasing or carrying securities	1,743	+ 102	+ 189
Other loans for purchasing or carrying securities	1,233	- 7	+ 131
Real estate loans	9,381	+ 31	+ 630
Other loans	11,402	+ 14	- 35
U. S. Government securities - total	31,520	- 112	+6,561
Treasury bills	1,702	- 68	+ 691
Treasury certificates of indebtedness	3,979	- 20	+2,395
Treasury notes	6,731	- 20	+2,320
U. S. bonds	19,108	- 4	+1,155
Other securities	9,381	- 113	+1,598
Loans to banks	1,512	+ 40	+ 212
Reserves with Federal Reserve Banks	12,883	+ 68	- 293
Cash in vault	975	- 76	+ 2
Balances with domestic banks	2,420	- 16	+ 85
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,412	- 871	+1,612
Time deposits except U. S. Government	28,150	- 83	+4,207
U. S. Government deposits	2,031	- 103	+ 458
Interbank demand deposits: Domestic banks	11,674	+ 681	+ 901
Foreign banks	1,446	- 41	- 253
Borrowings: From Federal Reserve Banks	394	+ 160**	- 157
From others	1,226	+ 303**	+ 375

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District)

\*\* October 29 figures revised

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 5, 1958

	Total All Districts*	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted <u>1/</u>	93,924	4,102	27,994	3,495	6,549	3,748	3,726	12,232	2,950	1,643	3,707	4,435	19,343
Loans adjusted <u>1/</u>	53,023	2,491	16,663	2,199	3,504	1,953	1,984	6,054	1,634	945	1,975	2,678	10,943
Commercial and industrial loans	29,835	1,455	11,319	1,196	1,742	911	1,056	3,679	802	497	1,019	1,616	4,543
Agricultural loans	606	7	15	1	2	8	13	18	32	16	165	39	290
Loans to brokers and dealers for purchasing or carrying securities	1,743	25	1,158	49	109	32	27	171	42	3	25	22	80
Other loans for purchasing or carrying securities	1,233	18	387	50	140	44	53	218	26	11	37	181	68
Real estate loans	9,381	394	1,268	222	834	394	208	894	273	193	307	227	4,167
Other loans	11,402	653	2,950	749	744	601	662	1,242	486	240	451	639	1,985
U. S. Government securities - total	31,520	1,228	8,448	959	2,396	1,470	1,402	4,933	1,058	523	1,364	1,435	6,304
Treasury bills	1,702	81	646	44	53	85	112	273	57	30	137	61	123
Treasury certificates of indebtedness	3,979	167	1,163	164	341	118	239	523	95	54	164	172	779
Treasury notes	6,731	316	1,803	214	780	256	262	1,032	256	103	331	272	1,106
U. S. bonds	19,108	664	4,836	537	1,222	1,011	789	3,105	650	336	732	930	4,296
Other securities	9,381	383	2,883	337	649	325	340	1,245	258	175	368	322	2,096
Loans to banks	1,512	84	682	41	54	39	39	103	44	30	18	23	355
Reserves with Federal Reserve Banks	12,883	513	4,383	461	876	498	506	1,801	390	175	506	563	2,211
Cash in vault	975	61	239	53	92	76	49	112	35	14	40	44	160
Balances with domestic banks	2,420	90	188	98	136	174	272	253	151	82	337	437	202
Other assets - net	2,929	129	1,312	102	112	98	94	207	42	40	78	194	521
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	56,412	3,091	17,575	2,375	4,136	2,589	2,323	7,184	1,635	925	2,334	2,656	9,589
Time deposits except U. S. Government	28,150	688	6,419	698	2,006	898	936	3,625	657	381	738	1,288	9,816
U. S. Government deposits	2,031	97	626	91	154	107	74	316	81	41	76	76	292
Interbank demand deposits:													
Domestic banks	11,674	415	3,120	509	559	548	806	1,839	839	410	1,016	1,044	569
Foreign banks	1,446	29	1,133	21	10	8	12	46	4	5	2	16	160
Borrowings:													
From Federal Reserve Banks	394	--	153	1	9	13	39	74	14	3	57	2	29
From others	1,226	29	638	46	67	29	42	160	16	6	18	23	152
Other liabilities	3,173	143	1,557	79	119	75	76	229	53	39	51	96	656
<b>C A P I T A L    A C C O U N T S</b>	10,137	487	3,577	430	759	366	378	1,235	313	174	394	495	1,529

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary (San Fran. Dist.)