

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 5, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 29: Decreases of \$222 million in holdings of U. S. Government securities, \$279 million in U. S. Government deposits, and \$241 million in demand deposits credited to domestic banks, and an increase of \$580 million in demand deposits adjusted.

Commercial and industrial loans increased \$17 million in the St. Louis District, \$12 million in the Philadelphia District, and \$11 million in New York City, and decreased \$51 million in Chicago; there was a net increase of \$9 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$29 million.

Holdings of all categories of U. S. Government securities decreased: Treasury bills by \$96 million, Treasury certificates of indebtedness \$67 million, Treasury notes \$11 million, and U. S. Government bonds by \$48 million.

Demand deposits adjusted increased \$260 million in New York City, \$136 million in the Chicago District, \$62 million in the San Francisco District, \$44 million in the Philadelphia District, and \$31 million in the Minneapolis District.

Borrowings from Federal Reserve Banks decreased \$480 million and borrowings from others decreased \$143 million.

A summary of assets and liabilities of reporting member banks follows:

	October 29, 1958	Increase or decrease since	
		Oct. 22, 1958	Oct. 30, 1957
(In millions of dollars)			
<b>A S S E T S</b>			
Loans and investments adjusted <u>1/</u>	93,906	- 156	+7,163
Loans adjusted <u>1/</u>	52,780	+ 84	- 834
Commercial and industrial loans	29,731	+ 9	-1,573
Agricultural loans	606	+ 13	+ 154
Loans to brokers and dealers for purchasing or carrying securities	1,641	- 5	- 1
Other loans for purchasing or carrying securities	1,240	+ 10	+ 134
Real estate loans	9,350	+ 29	+ 592
Other loans	11,388	+ 29	- 23
U. S. Government securities - total	31,632	- 222	+6,441
Treasury bills	1,770	- 96	+ 614
Treasury certificates of indebtedness	3,999	- 67	+2,399
Treasury notes	6,751	- 11	+2,320
U. S. bonds	19,112	- 48	+1,108
Other securities	9,494	- 18	+1,556
Loans to banks	1,472	- 1	+ 112
Reserves with Federal Reserve Banks	12,815	- 450	- 552
Cash in vault	1,051	+ 33	- 2
Balances with domestic banks	2,436	+ 21	+ 92
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	57,283	+ 580	+1,478
Time deposits except U. S. Government	28,233	+ 3	+4,259
U. S. Government deposits	2,134	- 279	+ 274
Interbank demand deposits: Domestic banks	10,993	- 241	+ 839
Foreign banks	1,487	- 7	- 227
Borrowings: From Federal Reserve Banks	224	- 480	- 365
From others	933	- 143	+ 46

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments adjusted <sup>1/</sup>	93,906	4,128	28,044	3,495	6,576	3,736	3,731	12,204	2,951	1,641	3,688	4,436	19,276
Loans adjusted <sup>1/</sup>	52,780	2,486	16,574	2,187	3,518	1,944	1,974	6,010	1,631	958	1,956	2,668	10,874
Commercial and industrial loans	29,731	1,456	11,291	1,197	1,751	907	1,049	3,639	804	503	1,016	1,611	4,507
Agricultural loans	606	8	15	1	2	7	15	16	30	16	163	40	293
Loans to brokers and dealers for purchasing or carrying securities	1,641	26	1,126	36	108	29	25	161	36	3	10	21	60
Other loans for purchasing or carrying securities	1,240	21	385	49	142	43	51	226	25	11	37	180	70
Real estate loans	9,350	392	1,255	221	833	390	205	893	273	193	306	227	4,162
Other loans	11,388	644	2,935	751	749	605	664	1,243	490	247	453	635	1,972
U. S. Government securities - total	31,632	1,243	8,476	963	2,401	1,463	1,416	4,958	1,067	513	1,360	1,450	6,322
Treasury bills	1,770	83	651	47	69	77	107	295	66	20	135	79	141
Treasury certificates of indebtedness	3,999	175	1,183	170	330	119	239	522	95	52	164	169	781
Treasury notes	6,751	320	1,799	214	780	256	281	1,028	256	106	329	275	1,107
U. S. bonds	19,112	665	4,843	532	1,222	1,011	789	3,113	650	335	732	927	4,293
Other securities	9,494	399	2,994	345	657	329	341	1,236	253	170	372	318	2,080
Loans to banks	1,472	24	972	12	13	16	10	134	8	1	10	6	266
Reserves with Federal Reserve Banks	12,815	529	4,208	478	899	511	501	1,709	425	200	528	591	2,236
Cash in vault	1,051	65	236	54	109	83	54	119	37	17	47	50	180
Balances with domestic banks	2,436	92	154	75	150	164	260	308	154	78	337	453	211
Other assets - net	2,872	130	1,273	100	112	98	89	207	42	40	72	186	523
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	57,283	3,090	18,011	2,410	4,181	2,585	2,325	7,396	1,697	915	2,407	2,715	9,551
Time deposits except U. S. Government	28,233	687	6,468	706	2,014	907	937	3,625	657	381	735	1,296	9,820
U. S. Government deposits	2,134	106	672	80	161	112	89	314	84	46	91	99	280
Interbank demand deposits:													
Domestic banks	10,993	397	3,084	449	512	490	722	1,719	776	374	944	976	550
Foreign banks	1,487	30	1,170	23	10	8	12	47	4	5	2	16	160
Borrowings:													
From Federal Reserve Banks	224	--	27	1	11	25	78	25	12	10	24	4	7
From others	933	24	344	41	92	42	30	96	24	33	35	31	141
Other liabilities	3,158	149	1,552	79	120	74	76	229	50	39	50	90	650
<b>C A P I T A L    A C C O U N T S</b>	10,107	485	3,559	425	758	365	376	1,230	313	174	394	495	1,533

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.