

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 22, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 15: Increases of \$367 million in loans adjusted, \$287 million in reserve balances with Federal Reserve Banks, \$329 million in balances with domestic banks, \$543 million in demand deposits adjusted, and \$722 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in all districts and a total of \$215 million at all reporting member banks; the principal increases were \$34 million in New York City, \$25 million in the Dallas District, \$24 million in the San Francisco District, \$22 million in Chicago, \$21 million in the Boston District, and \$20 million in the St. Louis District. Changes according to industry appear in another press release. Real estate loans increased \$24 million in the San Francisco District and a total of \$75 million. "Other" loans increased \$53 million.

Holdings of Treasury bills decreased \$27 million. Holdings of Treasury certificates of indebtedness increased \$21 million and holdings of Treasury notes increased \$161 million.

Demand deposits adjusted increased \$189 million in the San Francisco District, \$100 million in the Kansas City District, \$58 million in the Cleveland District, \$57 million in the New York District outside of New York City, and \$52 million in the Richmond District, but they decreased \$45 million in New York City.

Borrowings from Federal Reserve Banks decreased \$159 million and borrowings from others increased \$218 million. Loans to banks increased \$146 million.

A summary of assets and liabilities of reporting member banks follows:

	October 15, 1958	Increase or decrease since	
		Oct. 8, 1958	Oct. 16, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <sup>1/</sup>	94,584	+ 504	+ 7,292
Loans adjusted <sup>1/</sup>	52,914	+ 367	- 1,339
Commercial and industrial loans	29,864	+ 215	- 1,799
Agricultural loans	582	+ 8	+ 142
Loans to brokers and dealers for purchasing or carrying securities	1,737	+ 5	- 185
Other loans for purchasing or carrying securities	1,237	+ 12	+ 121
Real estate loans	9,295	+ 75	+ 536
Other loans	11,375	+ 53	- 36
U. S. Government securities - total	32,123	+ 140	+ 6,777
Treasury bills	1,966	- 27	+ 846
Treasury certificates of indebtedness	4,172	+ 21	+ 2,504
Treasury notes	6,823	+ 161	+ 2,373
U. S. bonds	19,162	- 15	+ 1,054
Other securities	9,547	- 3	+ 1,854
Loans to banks	1,590	+ 146	+ 542
Reserves with Federal Reserve Banks	13,060	+ 287	- 172
Cash in vault	999	+ 23	+ 22
Balances with domestic banks	2,664	+ 329	+ 110
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,136	+ 543	+ 1,362
Time deposits except U. S. Government	28,243	+ 8	+ 4,268
U. S. Government deposits	3,170	- 64	+ 905
Interbank demand deposits: Domestic banks	12,208	+ 722	+ 825
Foreign banks	1,442	+ 17	- 303
Borrowings: From Federal Reserve Banks	154	- 159	- 370
From others	1,229	+ 218	+ 641

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 15, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	94,584	4,147	28,326	3,547	6,580	3,782	3,747	12,391	2,946	1,656	3,705	4,491	19,266
Loans adjusted <u>1/</u>	52,914	2,503	16,688	2,188	3,512	1,955	1,969	6,075	1,614	965	1,940	2,659	10,846
Commercial and industrial loans	29,864	1,471	11,373	1,195	1,760	903	1,047	3,709	778	512	1,005	1,601	4,510
Agricultural loans	582	8	15	1	2	7	12	14	22	16	153	36	296
Loans to brokers and dealers for purchasing or carrying securities	1,737	31	1,166	40	108	47	26	171	45	5	18	20	60
Other loans for purchasing or carrying securities	1,237	21	384	48	139	44	50	223	26	11	37	183	71
Real estate loans	9,295	394	1,249	220	830	389	200	886	272	192	305	228	4,130
Other loans	11,375	638	2,935	752	740	602	669	1,240	498	244	451	637	1,969
U. S. Government securities - total	32,123	1,246	8,599	1,010	2,409	1,500	1,437	5,094	1,078	522	1,394	1,512	6,322
Treasury bills	1,966	92	638	74	77	106	117	344	77	23	166	119	133
Treasury certificates of indebtedness	4,172	160	1,285	170	330	118	240	587	96	52	165	189	780
Treasury notes	6,823	329	1,842	218	782	256	291	1,029	256	105	332	280	1,103
U. S. Bonds	19,162	665	4,834	548	1,220	1,020	789	3,134	649	342	731	924	4,306
Other securities	9,547	398	3,039	349	659	327	341	1,222	254	169	371	320	2,098
Loans to banks	1,590	19	947	27	16	57	18	68	71	--	47	20	300
Reserves with Federal Reserve Banks	13,060	491	4,171	467	951	517	530	1,872	433	194	573	571	2,290
Cash in vault	999	66	229	53	98	85	53	107	35	15	42	47	169
Balances with domestic banks	2,664	115	188	103	165	184	295	280	160	94	369	475	236
Other assets - net	2,842	126	1,290	100	109	95	89	198	41	39	73	181	501
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,136	3,015	17,441	2,317	4,088	2,608	2,297	7,155	1,679	883	2,420	2,662	9,571
Time deposits except U. S. Government	28,243	690	6,470	716	2,020	912	933	3,623	654	380	739	1,305	9,801
U. S. Government deposits	3,170	154	1,047	122	253	150	125	455	129	66	133	157	379
Interbank demand deposits:													
Domestic banks	12,208	412	3,308	581	587	573	853	1,956	849	426	1,039	1,026	598
Foreign banks	1,442	28	1,134	24	10	8	12	47	3	4	2	15	155
Borrowings:													
From Federal Reserve Banks	154	7	22	--	1	25	40	25	3	2	12	17	--
From others	1,229	24	636	34	86	8	23	202	5	25	24	26	136
Other liabilities	3,078	151	1,536	77	118	70	74	223	53	39	48	85	604
<u>C A P I T A L   A C C O U N T S</u>	10,079	483	3,557	426	756	366	375	1,230	311	173	392	492	1,518

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.