

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 8, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 1: Increases of \$265 million in loans adjusted, \$314 million in loans to banks, \$436 million in demand deposits adjusted, and \$506 million in demand deposits credited to domestic banks; and a decrease of \$301 million in U. S. Government deposits.

Commercial and industrial loans increased \$28 million at all reporting member banks; the principal changes were increases of \$35 million in New York City and \$13 million in the Dallas District, and decreases of \$36 million in Chicago and \$16 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$136 million. Real estate loans increased \$40 million and "other" loans increased \$59 million.

Holdings of Treasury bills increased \$61 million. Other holdings of U. S. Government securities decreased: Treasury certificates of indebtedness by \$35 million, Treasury notes \$36 million, and U. S. Government bonds \$24 million.

Demand deposits adjusted increased \$229 million in the New York District, \$101 million in the Chicago District, \$77 million in the San Francisco District, and by smaller amounts in all but two of the other districts. Time deposits decreased \$37 million.

Borrowings from Federal Reserve Banks decreased \$127 million and borrowings from others increased \$142 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 1, 1958	Increase or decrease since	
		Sept. 24, 1958 *	Oct. 2, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	93,595	+ 228	+5,697
Loans adjusted 1/	52,675	+ 265	+1,888
Commercial and industrial loans	29,716	+ 28	-2,169
Agricultural loans	571	+ 12	+ 125
Loans to brokers and dealers for purchasing or carrying securities	1,808	+ 136	- 213
Other loans for purchasing or carrying securities	1,237	- 13	+ 119
Real estate loans	9,182	+ 40	+ 455
Other loans	11,342	+ 59	- 85
U. S. Government securities - total	31,431	- 34	+5,777
Treasury bills	1,364	+ 61	+ 167
Treasury certificates of indebtedness	4,168	- 35	+2,436
Treasury notes	6,673	- 36	+2,114
U. S. bonds	19,226	- 24	+1,060
Other securities	9,489	- 3	+1,808
Loans to banks	1,820	+ 314	+ 631
Reserves with Federal Reserve Banks	12,597	- 96	- 728
Cash in vault	931	- 94	- 22
Balances with domestic banks	2,594	+ 170	+ 209
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,967	+ 436	+1,952
Time deposits except U. S. Government	28,262	- 37	+4,362
U. S. Government deposits	2,651	- 301	-1,538
Interbank demand deposits: Domestic banks	11,545	+ 506	+ 808
Foreign banks	1,422	- 12	- 274
Borrowings: From Federal Reserve Banks	151	- 127	- 444
From others	1,276	+ 142	+ 435

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* September 24 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	93,595	4,078	28,113	3,483	6,571	3,686	3,664	12,261	2,863	1,627	3,656	4,405	19,188
Loans adjusted ^{1/}	52,675	2,476	16,684	2,173	3,506	1,941	1,943	6,068	1,584	947	1,919	2,639	10,795
Commercial and industrial loans	29,716	1,454	11,395	1,182	1,752	906	1,040	3,690	757	499	993	1,580	4,468
Agricultural loans	571	8	13	2	2	7	14	12	19	16	148	40	290
Loans to brokers and dealers for purchasing or carrying securities	1,808	40	1,209	39	119	31	25	200	41	5	13	19	67
Other loans for purchasing or carrying securities	1,237	14	387	49	134	44	50	222	27	11	40	183	76
Real estate loans	9,182	383	1,218	218	823	386	197	872	271	191	302	223	4,098
Other loans	11,342	638	2,896	751	742	604	652	1,245	496	240	452	640	1,986
U. S. Government securities - total	31,431	1,203	8,449	966	2,406	1,421	1,373	4,959	1,028	513	1,371	1,444	6,298
Treasury bills	1,364	64	549	28	73	34	60	207	37	20	144	68	80
Treasury certificates of indebtedness	4,168	161	1,272	170	338	121	243	587	95	49	166	181	785
Treasury notes	6,673	305	1,794	218	775	245	284	1,003	247	104	320	270	1,108
U. S. bonds	19,226	673	4,834	550	1,220	1,021	786	3,162	649	340	741	925	4,325
Other securities	9,489	399	2,980	344	659	324	348	1,234	251	167	366	322	2,095
Loans to banks	1,820	29	1,085	35	44	32	40	87	28	12	17	17	394
Reserves with Federal Reserve Banks	12,597	540	4,237	443	839	522	456	1,842	417	200	518	568	2,015
Cash in vault	931	59	209	48	94	78	50	105	34	14	39	47	154
Balances with domestic banks	2,594	107	174	100	163	171	290	285	161	77	348	490	228
Other assets - net	2,922	126	1,328	105	110	94	88	200	41	39	69	181	541
L I A B I L I T I E S													
Demand deposits adjusted	55,967	2,983	17,703	2,328	4,052	2,495	2,272	7,266	1,641	889	2,336	2,671	9,331
Time deposits except U. S. Government	28,262	689	6,514	724	2,026	912	934	3,624	653	380	744	1,316	9,746
U. S. Government deposits	2,651	132	897	115	203	131	102	355	89	53	110	98	366
Interbank demand deposits:													
Domestic banks	11,545	396	3,276	490	539	515	772	1,876	766	398	971	1,004	542
Foreign banks	1,422	35	1,106	23	9	8	12	48	3	4	2	15	157
Borrowings:													
From Federal Reserve Banks	151	6	--	1	--	40	16	62	10	3	9	2	2
From others	1,276	67	529	30	124	46	29	104	20	33	39	26	229
Other liabilities	3,100	149	1,560	76	113	70	76	215	51	36	44	85	625
C A P I T A L A C C O U N T S	10,085	482	3,561	427	755	366	375	1,230	311	173	392	491	1,522

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.