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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

September 24, 1958

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 17: An increase of \$292 million in loans adjusted, and decreases of \$751 million in holdings of U. S. Government securities, \$185 million in U. S. Government deposits, and \$196 million in time deposits.

Commercial and industrial loans increased in most districts and a total of \$392 million at all reporting member banks; the principal increases were \$202 million in New York City, \$54 million in Chicago, \$35 million in the Boston District, and \$25 million in the Cleveland District. This week's increase includes loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$149 million. Real estate loans increased \$39 million.

Holdings of all categories in U. S. Government securities decreased: Treasury bills by \$24 million, Treasury certificates of indebtedness \$79 million, Treasury notes \$28 million, and U. S. Government bonds by \$620 million. Holdings of "other" securities decreased \$126 million.

Demand deposits adjusted increased \$245 million in the New York District, \$61 million in the Kansas City District, and \$56 million in the Boston District, but they decreased \$127 million in the Chicago District and \$94 million in the San Francisco District; there was a net increase of \$81 million at all reporting member banks. Time deposits decreased \$110 million in the New York District and \$44 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$244 million and borrowings from others increased \$135 million. Loans to banks increased \$147 million. A summary of assets and liabilities of reporting member banks follows:

	Septembe	1 1	Increase or decrease since						
	17, 195 8	Sept.	10, 58						
ASSEIS	(In millions of dollars)								
Loans and investments adjusted 1/	94,118	-	585	+ 7	,066				
Loans adjusted 1/	52,719	+	292		,878				
Commercial and industrial loans	29,915	+	392		2,248				
Agricultural loans	552	-	9	+	112				
Loans to brokers and dealers for pur- chasing or carrying securities	1,691	-	149	-	100				
Other loans for purchasing or carrying securities	1 ,2 49	+	2	;+	120				
Real estate loans	9,139	+	39	+	421				
Other loans	11,357	+	17	.`	∽ 56				
U. S. Government securities - total	31,913	.	751	+ 7	,166				
Treasury bills	1,586	i interestatione	24	+	128				
Treasury certificates of indebtedness	4,256	-	79	+ 2	,678				
Treasury notes	6,772	-	28	+ 3	,135				
U. S. bonds	19,299	-	620	+ 1	,225				
Other securities	9,486		126	+ 1	,778				
Loans to banks	1,766	+	147	+	58 8				
Reserves with Federal Reserve Banks	12,781	-	1	-	650				
Cash in vault	998	-	38	-	8				
Balances with domestic banks	2,672	+	167	+	149				
LIABILITIES									
Demand deposits adjusted	56,800	+	81	+ 1	,706				
Time deposits except U. S. Government	28,367		196	+ 4	,604				
J. S. Government deposits	2,134	-	185	ien.	92				
Interbank demand deposits: Domestic banks	11,872	+	169	+	899				
Foreign banks	1,498	-	5	-	160				
Borrowings: From Federal Reserve Banks	161		244	444	790				
From others	1,202	+	135	+	452				

L/ Exclusive of loans to banks and after deduction of valuation reserves; individual Digitized for FRAcoan items are shown gross.

Federal Reserve Bank of St. L

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, SEPTEMBER 17, 1958

H-4-2(8) ASSETS AND LIAR	Total Federal Reserve District												
	A11	Boston	New	Phila-	Cleve-	Rich-	Atlanta		St.	Minne-			San
	Districts		York	delphia	land	mond			Louis	apolis	City	201200	Francisco
ASSETS		1					ons of do			•			
Loans and investments adjusted $1/$ Loans adjusted $1/$	94,118	4,085	28,165 16,639	3,532 2,220	6,612 3,490	3,770 1,976	3,683 1,941	12,303 6,044	2,879 1,580	1,656 969	3,734 1,960	4,429 2,643	19 ,27 0 10 ,7 86
Commercial and industrial loans	29,915	1,476	11,457	1,205	1,746	922	1,037	3,737	761	517	1,003	1,571	4,483
Agricultural loans	552	8	13	1	2	7	9	11	17	17	142	41	284
Loans to brokers and dealers for purchasing or carrying securities Other loans for purchasing or carrying	1,691	27	1,118	35	109	37	27	152	40	7	45	21	73
securities	1,249	13	393	46	134	43	52	222	37	11	40	182	76
Real estate loans Other loans	9,139 11,357	. <u>3</u> 82 631	1,208 2,884	224 777	819 746	386 618	194 657	862 1,232	270 482	190 242	300 459	232 642	4,072 1,987
U. S. Government securities - total Treasury bills Treasury certificates of indebtedness	31,913 1,586 4,256	1,218 63 161	8,524 594 1,258	967 21 170	2,464 140 321	1,468 59 134	1,396 73 247	5,034 223 611	1,051 37 106	522 26 51	1,406 153 165	1,463 70 200	6,400 127 832
Treasury notes U. S. bonds Other securities	6,772 19,299 9,486	316 678 3 96	1,785 4,887 3,002	219 557 345	782 1,221 658	253 1,022 326	285 791 346	1,044 3,156 1,225	256 652 248	107 338 165	343 745 368	269 924 323	1,113 4,328 2,084
Loans to banks Reserves with Federal Reserve Banks Cash in vault Balances with domestic banks Other assets - net	1,766 12,781 998 2,672 2,838	14 560 62 95 130	1,122 4,234 220 167 1,295	10 481 52 92 98	32 838 101 164 108	12 512 84 175 92	39 488 54 316 86	113 1,801 110 271 199	31 404 35 168 42	 205 15 77 39	15 535 43 361 68	19 576 49 543 178	359 2,147 173 243 503
LIABILITIES												·	
Demand deposits adjusted Time deposits except U. S. Government U. S. Government deposits	56,800 28,367 2,134	3,007 681 109	18,275 6,580 581	2,359 731 87	4,067 2,029 169	2,559 911 124	2,290 940 83	7,206 3,627 327	1,661 659 85	869 378 49	2,417 744 100	2,664 1,301 77	9,426 9,786 343
Interbank demand deposits: Domestic banks Foreign banks	11,872 1,498	382 31	3,149 1,158	495	571 10	56 0 8	860 12	1,947 53	766 4	443 3	1,010 2	1,128 16	561 179
Borrowings:			•			_				Ū			-17
From Federal Reserve Banks	161	21	1	4	6	8	17	66	11	4	15	4	4
From others Other liabilities	1,202 3,105	82 150	359 1 ,5 58	69 74	138 112	36 72	15 75	133 215	11 52	36 3 8	32 43	30 83	261 633
CAPITAL ACCOUNTS	10,034	483	3,542	424	753	367	374	1,223	310	172	393	491	1,502
1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.													

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