

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 17, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 10: An increase of \$1,210 million in demand deposits adjusted and a decrease of \$1,373 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$207 million at all reporting member banks; the principal increases were \$61 million in New York City, \$31 million in Chicago, \$21 million in the Dallas District, \$19 million in the Minneapolis District, and \$14 million each in the Philadelphia and Atlanta Districts. Changes according to industry appear in another press release. Real estate loans increased \$26 million.

Holdings of Treasury bills increased \$119 million in New York City and a total of \$221 million at all reporting member banks. Other holdings of United States Government securities decreased: Treasury certificates of indebtedness by \$86 million, Treasury notes \$107 million, and U. S. Government bonds \$38 million. Holdings of "other" securities increased \$153 million.

Demand deposits adjusted increased \$630 million in New York City, \$166 million in the San Francisco District, \$93 million in the Chicago District, \$65 million in the Cleveland District, \$64 million in the Philadelphia District, and by smaller amounts in all but one of the other districts. Time deposits increased \$140 million, of which \$128 million was in New York City and mostly in other than savings deposits. Demand deposits credited to domestic banks increased \$158 million.

Borrowings from Federal Reserve Banks increased \$284 million and borrowings from others decreased \$21 million. Loans to banks decreased \$93 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 10, 1958	Increase or decrease since	
		Sept. 3, 1958 *	Sept. 11, 1957
(In millions of dollars)			
<b>A S S E T S</b>			
Loans and investments adjusted <sup>1/</sup>	94,703	+ 405	+8,122
Loans adjusted <sup>1/</sup>	52,427	+ 262	-1,688
Commercial and industrial loans	29,523	+ 207	-2,320
Agricultural loans	561	- 8	+ 125
Loans to brokers and dealers for purchasing or carrying securities	1,840	+ 9	+ 165
Other loans for purchasing or carrying securities	1,247	+ 2	+ 131
Real estate loans	9,100	+ 26	+ 392
Other loans	11,340	+ 26	- 54
U. S. Government securities - total	32,664	- 10	+7,902
Treasury bills	1,610	+ 221	+ 141
Treasury certificates of indebtedness	4,335	- 86	+2,749
Treasury notes	6,800	- 107	+3,175
U. S. bonds	19,919	- 38	+1,837
Other securities	9,612	+ 153	+1,908
Loans to banks	1,619	- 93	+ 440
Reserves with Federal Reserve Banks	12,782	+ 44	- 290
Cash in vault	1,036	+ 51	- 20
Balances with domestic banks	2,505	- 54	+ 104
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	56,719	+1,210	+1,048
Time deposits except U. S. Government	28,563	+ 140	+4,818
U. S. Government deposits	2,319	-1,373	+1,117
Interbank demand deposits: Domestic banks	11,703	+ 158	+ 823
Foreign banks	1,503	- 70	- 182
Borrowings: From Federal Reserve Banks	405	+ 284	- 235
From others	1,067	- 21	+ 347

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* September 3 figures revised (San Francisco District)

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, SEPTEMBER 10, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted <u>1/</u>	94,703	4,068	28,594	3,501	6,623	3,760	3,691	12,399	2,900	1,638	3,695	4,451	19,383
Loans adjusted <u>1/</u>	52,427	2,439	16,552	2,193	3,467	1,959	1,940	5,999	1,580	949	1,921	2,634	10,794
Commercial and industrial loans	29,523	1,441	11,255	1,182	1,721	910	1,034	3,685	761	494	992	1,565	4,483
Agricultural loans	561	8	13	1	2	7	9	10	15	17	144	42	293
Loans to brokers and dealers for purchasing or carrying securities	1,840	29	1,246	36	113	45	30	164	41	9	20	20	87
Other loans for purchasing or carrying securities	1,247	13	392	44	134	43	49	224	40	11	40	182	75
Real estate loans	9,100	380	1,203	222	817	383	194	859	270	189	298	228	4,057
Other loans	11,340	634	2,877	776	746	608	659	1,229	480	244	456	643	1,988
U. S. Government securities - total	32,664	1,231	9,000	958	2,489	1,470	1,406	5,145	1,065	519	1,406	1,497	6,478
Treasury bills	1,610	61	600	7	127	59	60	253	43	18	140	86	156
Treasury certificates of indebtedness	4,335	161	1,287	170	319	134	246	637	106	52	165	198	860
Treasury notes	6,800	319	1,818	223	785	253	288	1,047	238	107	343	265	1,114
U. S. bonds	19,919	690	5,295	558	1,258	1,024	812	3,208	678	342	758	948	4,348
Other securities	9,612	398	3,042	350	667	331	345	1,255	255	170	368	320	2,111
Loans to banks	1,619	15	794	10	20	31	64	89	29	17	42	51	457
Reserves with Federal Reserve Banks	12,782	473	4,393	479	884	508	487	1,811	397	199	513	550	2,088
Cash in vault	1,036	65	226	53	102	86	56	117	36	16	44	51	184
Balances with domestic banks	2,505	90	149	78	148	177	292	252	162	82	341	509	225
Other assets - net	2,896	130	1,304	99	107	94	90	215	42	37	68	175	535
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	56,719	2,951	18,030	2,341	4,094	2,594	2,289	7,333	1,661	903	2,356	2,647	9,520
Time deposits except U. S. Government	28,563	678	6,690	729	2,034	916	952	3,625	663	378	744	1,324	9,830
U. S. Government deposits	2,319	102	760	96	190	113	83	320	81	40	94	90	350
Interbank demand deposits:													
Domestic banks	11,703	371	3,024	479	543	568	869	1,915	763	444	1,024	1,118	585
Foreign banks	1,503	32	1,175	21	10	9	11	47	3	4	2	16	173
Borrowings:													
From Federal Reserve Banks	405	30	81	31	74	11	12	97	17	4	30	7	11
From others	1,067	39	575	19	69	1	15	98	13	6	14	12	206
Other liabilities	3,208	154	1,573	79	118	76	75	219	56	38	48	82	690
<b>C A P I T A L    A C C O U N T S</b>	<b>10,054</b>	<b>484</b>	<b>3,552</b>	<b>425</b>	<b>752</b>	<b>368</b>	<b>374</b>	<b>1,229</b>	<b>309</b>	<b>172</b>	<b>391</b>	<b>491</b>	<b>1,507</b>

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.