

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 3, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 27: Decreases of \$174 million in loans adjusted, \$387 million in U. S. Government securities, \$576 million in U. S. Government deposits, \$390 million in demand deposits credited to domestic banks, and an increase of \$499 million in demand deposits adjusted.

Commercial and industrial loans decreased \$59 million at all reporting member banks. The principal changes were a decrease of \$69 million in New York City and an increase of \$15 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$148 million.

Holdings of all categories of U. S. Government securities decreased: Treasury bills by \$200 million, Treasury certificates of indebtedness \$83 million, Treasury notes \$28 million, and U. S. Government bonds \$76 million. Holdings of "other" securities increased \$88 million.

Demand deposits adjusted increased \$190 million in New York City, \$115 million in Chicago, \$64 million in the Cleveland District, \$60 million in the San Francisco District and \$59 million in the Chicago District outside Chicago.

Borrowings from Federal Reserve Banks decreased \$83 million, and borrowings from others increased \$3 million. Loans to banks increased \$238 million.

A summary of assets and liabilities of reporting member banks follows:

	August 27, 1958 *	Increase or decrease since	
		Aug. 20, 1958	Aug. 28, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	94,283	- 473	+ 7,813
Loans adjusted 1/	51,871	- 174	- 2,064
Commercial and industrial loans	29,299	- 59	- 2,284
Agricultural loans	568	- 6	+ 139
Loans to brokers and dealers for pur- chasing or carrying securities	1,661	- 148	- 149
Other loans for purchasing or carrying securities	1,234	+ 2	+ 114
Real estate loans	9,063	+ 4	+ 367
Other loans	11,229	+ 34	- 126
U. S. Government securities - total	32,910	- 387	+ 7,996
Treasury bills	1,451	- 200	- 172
Treasury certificates of indebtedness	4,457	- 83	+ 2,895
Treasury notes	6,977	- 28	+ 3,355
U. S. bonds	20,025	- 76	+ 1,918
Other securities	9,502	+ 88	+ 1,881
Loans to banks	1,580	+ 238	+ 332
Reserves with Federal Reserve Banks	12,916	- 180	- 326
Cash in vault	1,033	+ 64	- 10
Balances with domestic banks	2,350	- 150	+ 85
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,822	+ 499	+ 849
Time deposits except U. S. Government	28,410	+ 18	+ 4,777
U. S. Government deposits	3,942	- 576	+ 1,113
Interbank demand deposits: Domestic banks	11,036	- 390	+ 1,064
Foreign banks	1,602	+ 10	- 59
Borrowings: From Federal Reserve Banks	109	- 83	- 496
From others	840	+ 3	- 17

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 27, 1958

		Federal Reserve District												
		All Districts*	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	94,283	4,070	28,396	3,479	6,559	3,719	3,689	12,375	2,905	1,612	3,713	4,475	19,291	
Loans adjusted 1/	51,871	2,422	16,291	2,164	3,456	1,930	1,912	5,907	1,576	926	1,930	2,625	10,732	
Commercial and industrial loans	29,299	1,430	11,257	1,161	1,712	891	1,018	3,612	755	472	980	1,543	4,468	
Agricultural loans	568	8	16	1	2	7	8	10	14	17	159	40	286	
Loans to brokers and dealers for purchasing or carrying securities	1,661	27	1,062	36	129	38	27	159	44	6	31	24	78	
Other loans for purchasing or carrying securities	1,234	13	389	43	132	40	52	217	36	11	40	187	74	
Real estate loans	9,063	380	1,207	221	810	379	192	861	270	189	296	224	4,034	
Other loans	11,229	630	2,792	770	737	612	651	1,220	484	246	453	653	1,981	
U. S. Government securities - total	32,910	1,252	9,084	962	2,430	1,464	1,432	5,230	1,079	524	1,417	1,536	6,500	
Treasury bills	1,451	73	478	6	64	55	77	293	40	24	142	82	117	
Treasury certificates of indebtedness	4,457	162	1,298	166	316	137	248	659	106	51	164	238	912	
Treasury notes	6,977	317	1,963	221	787	247	287	1,056	258	107	344	269	1,121	
U. S. Bonds	20,025	700	5,345	569	1,263	1,025	820	3,222	675	342	767	947	4,350	
Other securities	9,502	396	3,021	353	673	325	345	1,238	250	162	366	314	2,059	
Loans to banks	1,580	12	832	28	85	36	40	143	23	17	22	60	282	
Reserves with Federal Reserve Banks	12,916	496	4,274	456	901	503	495	1,902	402	195	511	598	2,183	
Cash in vault	1,033	65	220	54	108	86	56	123	38	17	47	53	166	
Balances with domestic banks	2,350	81	139	75	143	170	275	259	144	71	328	450	215	
Other assets - net	2,897	134	1,334	97	107	92	87	221	42	36	67	166	514	
L I A B I L I T I E S														
Demand deposits adjusted	55,822	2,930	17,374	2,292	4,098	2,559	2,315	7,390	1,655	869	2,394	2,720	9,226	
Time deposits except U. S. Government	28,410	677	6,559	725	2,038	915	939	3,633	663	376	743	1,312	9,830	
U. S. Government deposits	3,942	174	1,338	156	307	163	134	589	121	72	131	160	597	
Interbank demand deposits:														
Domestic banks	11,036	345	3,022	472	511	493	768	1,816	711	406	952	1,015	525	
Foreign banks	1,602	32	1,260	22	11	8	11	51	4	4	2	20	177	
Borrowings:														
From Federal Reserve Banks	109	8	38	1	8	8	5	9	15	4	8	--	5	
From others	840	54	415	25	63	17	25	96	22	6	21	10	86	
Other liabilities	3,259	155	1,634	72	117	75	71	214	53	38	47	74	709	
C A P I T A L A C C O U N T S	10,039	483	3,555	424	750	368	374	1,225	310	173	390	491	1,496	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary (San Fran. Dist.)