

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 27, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 20: An increase of \$219 million in loans adjusted; decreases of \$368 million in holdings of U. S. Government securities, \$261 million in demand deposits adjusted, \$530 million in demand deposits credited to domestic banks; and an increase of \$275 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$237 million at all reporting member banks. The principal changes were \$84 million in New York City, \$67 million in the San Francisco District, and \$33 million in the Chicago District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$179 million of which \$154 million was in New York City. Holdings of Treasury certificates of indebtedness decreased \$91 million at all reporting member banks.

Demand deposits adjusted decreased \$117 million in the San Francisco District, \$80 million in the New York District, \$56 million in the Richmond District, but they increased \$48 million in the Kansas City District. Time deposits decreased \$54 million.

Borrowings from Federal Reserve Banks increased \$91 million and borrowings from others decreased \$240 million. Loans to banks decreased \$301 million.

A summary of assets and liabilities of reporting member banks follows:

	August 20, 1958	Increase or decrease since	
		August 13, 1958	August 21, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	94,756	- 134	+7,783
Loans adjusted ^{1/}	52,045	+ 219	-2,019
Commercial and industrial loans	29,358	+ 237	-2,432
Agricultural loans	574	+ 18	+ 147
Loans to brokers and dealers for purchasing or carrying securities	1,809	- 85	+ 54
Other loans for purchasing or carrying securities	1,232	- 8	+ 100
Real estate loans	9,059	+ 40	+ 377
Other loans	11,195	+ 17	- 142
U. S. Government securities - total	33,297	- 368	+7,994
Treasury bills	1,651	- 179	- 267
Treasury certificates of indebtedness	4,540	- 91*	+2,958
Treasury notes	7,005	- 45	+3,350
U.S. bonds	20,101	- 53*	+1,953
Other securities	9,414	+ 15	+1,808
Loans to banks	1,342	- 301	+ 74
Reserves with Federal Reserve Banks	13,096	- 60	+ 79
Cash in vault	969	- 41	- 4
Balances with domestic banks	2,500	- 75	+ 144
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,323	- 261	+ 841
Time deposits except U.S. Government	28,392	- 54	+4,782
U. S. Government deposits	4,518	+ 275	+1,212
Interbank demand deposits: Domestic banks	11,426	- 530	+1,125
Foreign banks	1,592	- 16	- 194
Borrowings: From Federal Reserve Banks	192	+ 91	- 390
From others	837	- 240	+ 29

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* August 13 figures revised.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 20, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	94,756	4,084	28,637	3,486	6,617	3,736	3,691	12,445	2,920	1,622	3,756	4,481	19,281
Loans adjusted 1/	52,045	2,422	16,414	2,176	3,449	1,920	1,907	5,914	1,584	930	1,963	2,636	10,730
Commercial and industrial loans	29,358	1,430	11,329	1,150	1,718	882	1,014	3,593	760	478	981	1,555	4,468
Agricultural loans	574	8	13	2	2	7	8	10	14	17	167	37	289
Loans to brokers and dealers for purchasing or carrying securities	1,809	28	1,139	52	116	39	28	188	51	7	58	24	79
Other loans for purchasing or carrying securities	1,232	13	391	43	130	40	51	217	36	11	40	185	75
Real estate loans	9,059	379	1,201	220	812	390	192	858	270	188	295	224	4,030
Other loans	11,195	630	2,773	777	737	599	650	1,220	480	244	451	657	1,977
U. S. Government securities - total	33,297	1,263	9,250	963	2,495	1,492	1,439	5,313	1,090	524	1,428	1,534	6,506
Treasury bills	1,651	83	538	11	62	83	87	355	50	24	144	84	130
Treasury certificates of indebtedness	4,540	162	1,360	161	371	137	236	662	105	51	159	234	902
Treasury notes	7,005	318	1,967	221	794	247	291	1,061	258	107	349	269	1,123
U. S. bonds	20,101	700	5,385	570	1,268	1,025	825	3,235	677	342	776	947	4,351
Other securities	9,414	399	2,973	347	673	324	345	1,218	246	168	365	311	2,045
Loans to banks	1,342	13	690	30	38	34	43	128	16	9	37	52	252
Reserves with Federal Reserve Banks	13,096	541	4,347	459	909	509	502	1,880	433	209	506	572	2,229
Cash in vault	969	62	209	49	99	83	53	111	36	15	42	49	161
Balances with domestic banks	2,500	97	157	71	141	158	290	265	151	74	371	495	230
Other assets - net	2,830	136	1,301	95	107	89	85	216	41	36	67	155	502
L I A B I L I T I E S													
Demand deposits adjusted	55,323	2,942	17,194	2,266	4,034	2,535	2,312	7,216	1,681	862	2,426	2,689	9,166
Time deposits except U. S. Government	28,392	678	6,550	718	2,039	922	941	3,631	664	377	744	1,294	9,834
U. S. Government deposits	4,518	194	1,599	180	358	180	144	683	136	84	146	184	630
Interbank demand deposits:													
Domestic banks	11,426	377	3,063	475	532	508	805	1,918	737	414	995	1,050	552
Foreign banks	1,592	32	1,246	23	11	9	12	51	5	4	2	21	176
Borrowings:													
From Federal Reserve Banks	192	23	83	7	27	1	2	25	10	1	7	--	6
From others	837	49	470	25	43	17	6	84	3	13	24	14	89
Other liabilities	3,186	155	1,584	71	119	70	69	212	52	39	45	61	709
C A P I T A L A C C O U N T S	10,027	483	3,552	425	748	367	373	1,225	309	171	390	491	1,493

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.