

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 30, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 23: Decreases of \$318 million in loans adjusted, \$146 million in reserve balances with Federal Reserve Banks, \$118 million in balances with domestic banks, \$844 million in U. S. Government deposits, and \$510 million in demand deposits credited to domestic banks, and an increase of \$786 million in demand deposits adjusted.

Commercial and industrial loans decreased in all but two districts and a total of \$306 million in all reporting member banks; the principal decreases were \$162 million in New York City, \$40 million in Chicago, \$21 million in the San Francisco District, and \$20 million in the Cleveland District. Changes according to industry appear in another press release.

Holdings of Treasury certificates of indebtedness increased \$53 million. Holdings of U. S. Government bonds decreased \$66 million in the Chicago District and a total of \$129 million at all reporting member banks. Holdings of "other" securities increased \$78 million.

Demand deposits adjusted increased \$305 million in New York City, \$119 million in Chicago, \$96 million in the Cleveland District, \$75 million in the Boston District, and \$65 million in the San Francisco District, but they decreased \$59 million in the Kansas City District.

Borrowings from Federal Reserve Banks decreased \$50 million and borrowings from others increased \$128 million. Loans to banks increased \$100 million.

A summary of assets and liabilities of reporting member banks follows:

	July 23, 1958	Increase or decrease since	
		July 16, 1958	July 24, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	93,825	- 328	+ 7,581
Loans adjusted <u>1/</u>	52,378	- 318	- 1,118
Commercial and industrial loans	29,119	- 306	- 2,236
Agricultural loans	532	+ 12	+ 104
Loans to brokers and dealers for purchasing or carrying securities	2,438	+ 33	+ 828
Other loans for purchasing or carrying securities	1,377	- 40	+ 234
Real estate loans	8,950	+ 8	+ 284
Other loans	11,142	- 24	- 208
U. S. Government securities - total	32,066	- 88	+ 6,843
Treasury bills	1,888	- 35	+ 407
Treasury certificates of indebtedness	1,672	+ 53	+ 345
Treasury notes	6,953	+ 23	+ 2,750
U. S. bonds	21,553	- 129	+ 3,341
Other securities	9,381	+ 78	+ 1,856
Loans to banks	1,494	+ 100	+ 133
Reserves with Federal Reserve Banks	13,224	- 146	- 110
Cash in vault	990	+ 6	- 5
Balances with domestic banks	2,662	- 118	+ 258
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,440	+ 786	+ 870
Time deposits except U. S. Government	28,365	+ 31	+ 4,766
U. S. Government deposits	3,350	- 844	+ 819
Interbank demand deposits: Domestic banks	11,389	- 510	+ 1,103
Foreign banks	1,647	- 8	- 50
Borrowings: From Federal Reserve Banks	28	- 50	- 242
From others	805	+ 128	- 21

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
		(In millions of dollars)											
A S S E T S													
Loans and investments adjusted	93,825	4,099	28,850	3,490	6,527	3,668	3,594	12,218	2,876	1,584	3,671	4,325	18,923
Loans adjusted 1/	52,378	2,421	16,877	2,190	3,463	1,917	1,900	5,984	1,554	907	1,925	2,592	10,648
Commercial and industrial loans	29,119	1,428	11,294	1,146	1,704	872	1,010	3,582	734	463	974	1,521	4,391
Agricultural loans	532	8	13	2	2	8	10	11	17	17	144	33	267
Loans to brokers and dealers for purchasing or carrying securities	2,438	34	1,606	70	130	48	35	233	45	12	57	34	134
Other loans for purchasing or carrying securities	1,377	14	457	54	140	43	51	255	43	8	40	183	89
Real estate loans	8,950	378	1,190	213	802	374	188	847	271	186	291	218	3,992
Other loans	11,142	625	2,749	773	751	609	642	1,227	471	236	448	649	1,962
U. S. Government securities - total	32,066	1,280	9,066	937	2,410	1,437	1,349	5,016	1,071	517	1,379	1,419	6,185
Treasury bills	1,888	85	932	25	60	81	87	255	23	15	123	77	125
Treasury certificates of indebtedness	1,672	89	415	66	179	77	86	205	73	17	88	83	294
Treasury notes	6,953	325	1,936	219	774	246	284	1,054	261	113	350	271	1,120
U. S. bonds	21,553	781	5,783	627	1,397	1,033	892	3,502	714	372	818	988	4,646
Other securities	9,381	398	2,907	363	654	314	345	1,218	251	160	367	314	2,090
Loans to banks	1,494	55	860	24	40	35	19	77	27	12	9	53	283
Reserves with Federal Reserve Banks	13,224	559	4,462	490	887	515	500	1,869	426	195	514	563	2,244
Cash in vault	990	64	211	49	103	84	55	112	36	16	44	50	166
Balances with domestic banks	2,662	80	164	74	159	192	308	302	157	71	358	530	267
Other assets - net	2,912	136	1,325	100	110	94	86	214	44	38	68	162	535
L I A B I L I T I E S													
Demand deposits adjusted	56,440	3,073	17,759	2,339	4,107	2,592	2,319	7,371	1,702	903	2,398	2,700	9,177
Time deposits except U. S. Government	28,365	668	6,607	721	2,023	924	933	3,616	665	370	726	1,291	9,821
U. S. Government deposits	3,350	153	1,311	136	267	153	109	459	97	59	111	109	386
Interbank demand deposits:													
Domestic banks	11,389	389	3,387	475	507	465	742	1,812	713	366	977	1,003	553
Foreign banks	1,647	31	1,321	25	10	9	12	46	4	5	3	16	165
Borrowings:													
From Federal Reserve Banks	28	--	--	--	6	--	1	5	12	1	3	--	--
From others	805	52	395	38	50	12	12	67	15	6	19	14	125
Other liabilities	3,114	147	1,553	70	109	70	67	200	50	35	42	62	709
C A P I T A L A C C O U N T S	9,969	480	3,539	423	747	363	367	1,216	308	171	385	488	1,482

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.