

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 9: Decreases of \$572 million in loans adjusted, \$238 million in holdings of U. S. Government securities, \$196 million in reserves with Federal Reserve Banks, \$240 million in balances with domestic banks, and \$1,736 million in U. S. Government deposits, and an increase of \$284 million in demand deposits adjusted.

Commercial and industrial loans decreased \$250 million at all reporting member banks; the principal changes were decreases of \$197 million in New York City, \$47 million in Chicago, and \$22 million in the San Francisco District, and increases of \$13 million each in the Boston and Kansas City Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$183 million in New York City and a total of \$309 million at all reporting member banks. "Other" loans decreased \$23 million.

Holdings of Treasury bills decreased \$201 million, of which \$182 million was in New York City. Holdings of Treasury notes increased \$28 million, and holdings of U. S. Government bonds decreased \$48 million. Holdings of "other" securities increased \$70 million.

Demand deposits adjusted increased \$157 million in the San Francisco District, \$101 million in the Chicago District, and \$41 million in the Philadelphia District, but they decreased \$97 million in the New York District. Time deposits increased \$54 million.

Borrowings from Federal Reserve Banks increased \$48 million, and borrowings from others increased \$266 million. Loans to banks increased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	July 9, 1958	Increase or decrease since	
		July 2, 1958 *	July 10, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	94,522	- 740	+ 6,941
Loans adjusted <u>1/</u>	52,941	- 572	- 1,031
Commercial and industrial loans	29,611	- 250	- 2,144
Agricultural loans	514	+ 4	+ 83
Loans to brokers and dealers for purchasing or carrying securities	2,510	- 309	+ 800
Other loans for purchasing or carrying securities	1,427	- 6	+ 265
Real estate loans	8,901	+ 11	+ 256
Other loans	11,159	- 23	- 165
U. S. Government securities - total	32,337	- 238	+ 6,317
Treasury bills	2,093	- 201	+ 80
Treasury certificates of indebtedness	1,633	- 17	+ 178
Treasury notes	6,896	+ 28	+ 2,660
U. S. bonds	21,715	- 48	+ 3,399
Other securities	9,244	+ 70	+ 1,655
Loans to banks	1,619	+ 125	+ 530
Reserves with Federal Reserve Banks	13,122	- 196	- 229
Cash in vault	1,003	+ 35	- 23
Balances with domestic banks	2,722	- 240	+ 363
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,844	+ 284	+ 94
Time deposits except U. S. Government	28,387	+ 54	+ 4,819
U. S. Government deposits	4,804	-1,736	+ 801
Interbank demand deposits: Domestic banks	12,123	+ 62	+ 1,459
Foreign banks	1,486	- 44	- 176
Borrowings: From Federal Reserve Banks	100	+ 48	- 692
From others	1,049	+ 266	+ 505

1/ Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

\* July 2 figures revised (San Francisco District)

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 9, 1958

MEMBERS OF FEDERAL RESERVE BANKS IN LEADING CITIES, JULY 9, 1958													
	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	94,522	4,105	29,192	3,484	6,574	3,672	3,637	12,375	2,891	1,608	3,659	4,335	18,990
Loans adjusted 1/	52,941	2,462	17,145	2,166	3,519	1,938	1,923	6,047	1,598	912	1,944	2,594	10,693
Commercial and industrial loans	29,611	1,470	11,554	1,139	1,719	879	1,033	3,679	740	467	976	1,520	4,435
Agricultural loans	514	8	13	1	2	8	10	12	14	16	136	30	264
Loans to brokers and dealers for purchasing or carrying securities	2,510	34	1,642	56	166	55	35	208	62	8	70	53	121
Other loans for purchasing or carrying securities	1,427	14	453	58	147	44	50	264	61	8	50	185	93
Real estate loans	8,901	376	1,172	212	798	377	186	845	273	186	289	214	3,973
Other loans	11,159	626	2,744	768	753	612	645	1,210	475	242	452	638	1,994
U. S. Government securities - total	32,337	1,257	9,213	966	2,409	1,428	1,378	5,125	1,047	534	1,348	1,432	6,200
Treasury bills	2,093	91	1,055	35	67	79	100	289	23	37	89	78	150
Treasury certificates of indebtedness	1,633	81	401	65	170	79	101	210	54	19	87	85	281
Treasury notes	6,896	316	1,996	218	748	229	267	1,023	260	112	346	276	1,105
U. S. bonds	21,715	769	5,761	648	1,424	1,041	910	3,603	710	366	826	993	4,664
Other securities	9,244	386	2,834	352	646	306	336	1,203	246	162	367	309	2,097
Loans to banks	1,619	31	831	30	33	63	42	86	37	8	30	73	355
Reserves with Federal Reserve Banks	13,122	552	4,481	480	906	521	477	1,862	404	206	527	542	2,164
Cash in vault	1,003	64	224	49	99	85	54	117	36	15	42	51	167
Balances with domestic banks	2,722	98	152	92	144	180	321	379	177	88	336	532	223
Other assets - net	2,872	130	1,294	102	108	88	85	215	43	37	67	168	535
L I A B I L I T I E S													
Demand deposits adjusted	54,844	2,961	17,157	2,304	3,955	2,518	2,235	7,237	1,647	878	2,314	2,590	9,048
Time deposits except U. S. Government	28,387	668	6,703	719	2,019	918	924	3,605	661	368	720	1,286	9,796
U. S. Government deposits	4,804	223	1,937	195	396	204	158	648	137	92	158	158	498
Interbank demand deposits:													
Domestic banks	12,123	409	3,475	499	550	529	836	1,931	778	406	1,021	1,086	603
Foreign banks	1,486	32	1,195	21	9	8	12	43	4	4	4	15	139
Borrowings:													
From Federal Reserve Banks	100	--	--	--	16	--	--	81	--	--	3	--	--
From others	1,049	70	635	3	63	5	18	81	7	10	17	15	125
Other liabilities	3,077	139	1,535	72	107	64	66	192	46	34	41	65	716
C A P I T A L    A C C O U N T S	9,990	478	3,537	424	749	363	367	1,216	308	170	383	486	1,509

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.